AARON Industries Limited

(CIN-L31908GJ2013PLC077306)

REGD.OFFICE: B-65 & 66, Jawahar Road No. 4, Udhyog Nagar, Udhana, Surat -394210, Gujarat

Tel:- 0261-2278410, E-Mail:- info1@aaronindustries.net, Website:- www.aaronindustries.net

12th November, 2019

To,
The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

Symbol: AARON

Sub: Statement of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In respect of above captioned matter, we are pleased to enclose herewith Statement(s) of Deviation or Variation under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Aaron Industries Limited

AARON INDUSTRIES LIMITED SURAT

Ankitkumar Tank
Company Secretary & Compliance Officer

Encl.: as above

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Symbol: AARON

Sub: Statement of deviation or variation in the use of proceeds for the half year ended 30th September, 2019

As required under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submits statement of deviation or variation for the half year ended 30th September, 2019 duly reviewed by the Audit Committee of the Company.

A. Deviation, if any in the use of proceeds from the object stated in the offer documents and the actual utilization:

There is no deviation in the use of proceeds from the object stated in the offer documents.

B. Category wise variation between projected utilization of funds made in offer document and the actual utilization of funds are as follow:

(Rs. in Lakh)

Sr. No.	Particular	Projected utilization of funds as per offer document	Utilization of funds till 30.09.2019
1	To set up a new line of business in expansion plan	287.40	287.40
2	To meet working capital requirement	155.26	155.26
3	To meet the Public Issue Expenses	35.00	35.00
	Total	**477.66**	**477.66**

The IPO funds have been fully utilized as per objects mentioned in the Prospectus dated 4th August, 2018.

Kindly take the same on your record.

Thanking You.

Yours faithfully,
For Aaron Industries Limited

Karan Doshi
Whole-time Director
DIN: 06690242