



RENAISSANCE JEWELLERY LTD.

Ref. No.: RJL/S&L/2016/118

July 28, 2016

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir

This is to advise that at the Board Meeting held today, the Board has adopted the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2016, after review of the same by the Audit Committee. In accordance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of the same along with the Independent Auditors Review Reports on the same, for your records.

In the above Meeting the Board has also considered and approved the following matters:

1. Re-appointment of M/s. J. K. Shah & Co., as Statutory Auditors of the Company
2. Fixed the date, time and place of the ensuing 27th Annual General Meeting (AGM) as - Wednesday, September 21, 2016 at 3.30 p.m
3. Approved Notice for calling AGM, Director's Report and Corporate Governance Report for the year 2015-16;
4. Decided the Book Closure Dates from Wednesday, September 14, 2016 to Wednesday, September 21, 2016 (both days inclusive), for the AGM.

The Board Meeting was commenced at 4.00 p.m. and concluded at 6.00 p.m.

You are requested to take the same on record

Thanking you,

Yours faithfully,
For **Renaissance Jewellery Ltd.**

G. M. Walavalkar
G. M. – Legal & Company Secretary

Encl.: As Above

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors of
Renaissance Jewellery Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Renaissance Jewellery Limited ('the Company'), for the quarter ended 30th June, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.
Chartered Accountants
Firm Registration No. 109606W



Sanjay A. Gandhi
Partner
Membership No. 048570



Place: Mumbai
Date: 28th July, 2016



RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2016 Unaudited	Mar 31, 2016 Audited	Jun 30, 2015 Unaudited	Mar 31, 2016 Audited
1	PART - I				
	Income				
	a) Net Sales/Income from Operations	25,336.71	24,623.63	21,226.94	114,266.42
	b) Other Operating Income	58.45	-	19.09	23.98
	Total Income (a+b)	25,395.16	24,623.63	21,246.03	114,290.40
2	Expenditure				
	a) Cost of Materials consumed	23,140.71	21,386.48	16,932.05	98,222.99
	b) (Increase)/Decrease in Inventories	(2,213.04)	(617.80)	175.02	(4,169.97)
	c) Purchase of Traded Goods	-	-	-	515.11
	d) Employee Benefit Expense	890.55	794.92	831.20	3,332.02
	e) Foreign Exchange (Gain) / Loss	(77.99)	(53.83)	(98.89)	(114.57)
	f) Depreciation and amortisation expense	164.18	205.85	178.72	767.84
	g) Other Expenditure	2,649.05	2,619.25	2,348.71	11,330.73
	Total Expenditure (a+g)	24,553.46	24,334.87	20,366.81	109,884.15
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	841.70	288.76	879.22	4,406.25
4	Other Income	22.02	28.27	14.02	135.09
5	Profit before Finance cost & Exceptional Items (3+4)	863.72	317.03	893.24	4,541.34
6	Finance Cost	139.95	132.78	145.12	633.96
7	Profit after Finance cost but before Exceptional Items (5-6)	723.77	184.25	748.12	3,907.38
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	723.77	184.25	748.12	3,907.38
10	Tax expense (including deferred tax & net of MAT credit)	152.44	(88.66)	219.86	560.83
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	571.33	272.91	528.26	3,346.55
12	Extraordinary Items (net of tax Expense)	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	571.33	272.91	528.26	3,346.55
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	37,817.75
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year]				
	Basic EPS of ₹ 10/- each	2.99	1.43	2.77	17.54
	Diluted EPS of ₹ 10/- each	2.99	1.43	2.77	17.54





RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Sr No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2016 Unaudited	Mar 31, 2016 Audited	Jun 30, 2015 Unaudited	Mar 31, 2016 Audited
A	PART - II				
1	PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
	Number of Shares	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00
	Percentage of Shareholding	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	Number of shares	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00
B	INVESTOR COMPLAINTS	(NOS.)			
	Pending at the beginning of the quarter	0			
	Received during the quarter	1			
	Disposed of during the quarter	1			
	Remaining unresolved at the end of the quarter	0			





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NOTES :

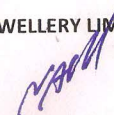
- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 28, 2016. The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
- 3 Figures for the quarter ended March 31, 2016 is the balancing figure between the audited figure in respect of the financial year ended March 31, 2016 and the unaudited figures for nine months ended December 31, 2015.
- 4 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai

Dated : July 28, 2016



For RENAISSANCE JEWELLERY LIMITED


NIRANJANA A. SHAH
EXECUTIVE CHAIRMAN

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors of
Renaissance Jewellery Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Renaissance Jewellery Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2016 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes results of the direct Subsidiaries and the indirect subsidiaries, namely Renaissance Jewelry NY INC, Verigold Jewellery (UK) Limited, Renaissance Jewellery Bangladesh Private Limited, Verigold Jewellery DMCC, N. Kumar Diamond Exports Limited, Aurelle Jewellery LLP, Housefull International Limited and Housefull Supply Chain Management Limited.

The consolidated unaudited financial results includes financial information of the above mentioned subsidiaries, which are based on the financial results as certified by the management which are neither audited nor subject to limited review, reflect total revenue of ₹ 18,512.52 Lakhs for the quarter ended 30th June, 2016 and total loss after tax of ₹ 230.54 Lakhs for the quarter then ended, as considered in the consolidated unaudited financial results.



J.K. SHAH & CO.
CHARTERED ACCOUNTANTS

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AL-KARIM MANZIL,
15, PALTON ROAD,
MUMBAI 400 001
TEL. : 2261 5581
2262 0183
e mail: info@jkshah.co.in

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.
Chartered Accountants
Firm Registration No. 109606W


Sanjay A. Gandhi
Partner
Membership No. 048570



Place: Mumbai
Date: 28th July, 2016



RENAISSANCE JEWELLERY LIMITED

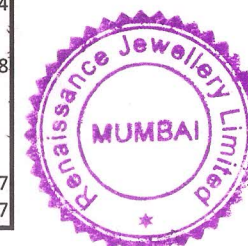
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REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2016 Unaudited	Mar 31, 2016 Audited	Jun 30, 2015 Unaudited	Mar 31, 2016 Audited
1	PART - I				
	Income				
	a) Net Sales/Income from Operations	27,277.89	31,701.22	25,239.57	131,930.89
	b) Other Operating Income	59.13	2.41	19.25	27.12
	Total Income (a+b)	27,337.02	31,703.63	25,258.82	131,958.01
2	Expenditure				
	a) Cost of Materials consumed	21,840.47	20,030.76	15,141.41	90,071.72
	b) (Increase)/Decrease in Inventories	(4,205.49)	907.70	933.47	(6,542.29)
	c) Purchase of Traded Goods	2,307.44	3,428.84	2,529.17	16,061.94
	d) Employee Benefit Expense	2,004.76	2,041.43	1,815.49	7,923.85
	e) Foreign Exchange (Gain) / Loss	32.58	(59.18)	(85.36)	(135.14)
	f) Depreciation and amortisation expense	328.10	500.74	322.45	1,502.33
	g) Other Expenditure	4,104.73	4,041.17	3,625.63	16,585.46
	Total Expenditure (a+g)	26,412.59	30,891.46	24,282.26	125,467.87
3	Profit from Operations before Other Income, Finance cost & Extraordinary Items (1-2)	924.43	812.17	976.56	6,490.14
4	Other Income	56.27	107.92	38.20	283.83
5	Profit before Finance cost & Extraordinary Items (3+4)	980.70	920.09	1,014.76	6,773.97
6	Finance Cost	237.33	257.47	229.43	1,053.15
7	Profit after Finance cost but before Extraordinary Items (5-6)	743.37	662.62	785.33	5,720.82
8	Extraordinary Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	743.37	662.62	785.33	5,720.82
10	Tax expense (including deferred tax & net of MAT credit)	167.70	43.69	309.65	985.72
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	575.67	618.93	475.68	4,735.10
12	Extraordinary Items (net of tax Expense)	-	-	-	-
13	Net Profit / (Loss) from Extraordinary Items after tax (11-12)	575.67	618.93	475.68	4,735.10
14	Minority Interest	-	(9.11)	(8.59)	(9.11)
15	Net Profit / (Loss) after tax and minority interest (13-14)	575.67	628.04	484.27	4,744.21
16	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94
17	Reserves excluding Revaluation Reserves	-	-	-	44,230.68
18	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year]				
	Basic EPS of ₹ 10/- each	3.02	3.29	2.54	24.87
	Diluted EPS of ₹ 10/- each	3.02	3.29	2.54	24.87





RENAISSANCE JEWELLERY LIMITED

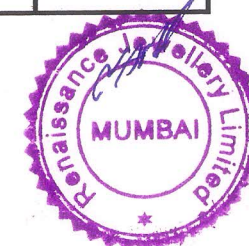
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REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2016

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2016 Unaudited	Mar 31, 2016 Audited	Jun 30, 2015 Unaudited	Mar 31, 2016 Audited
1	Segment Revenue				
	Jewellery	25,914.27	30,065.09	23,769.75	125,570.21
	Home Retail	1,422.75	1,653.93	1,489.07	6,403.19
	Less : Inter Segment Revenue	-	15.39	-	15.39
	Net Sales / Income from Operations	27,337.02	31,703.63	25,258.82	131,958.01
2	Segment Results				
	Jewellery	1,032.19	890.49	1,022.94	6,617.39
	Home Retail	(72.42)	23.58	(20.44)	76.91
	Total Segment Profit before Interest and Tax	959.77	914.07	1,002.50	6,694.30
	Add : Interest Income	20.93	6.02	12.53	79.67
	Less : Finance Cost	237.33	257.47	229.70	1,053.15
	Profit / (Loss) Before Tax	743.37	662.62	785.33	5,720.82
	Less : Current Tax	171.26	39.37	156.79	1,016.91
	Less : Deferred Tax	(3.56)	4.32	152.86	(31.19)
	Less : Minority Interest	-	(9.11)	(8.59)	(9.11)
	Profit / (Loss) After Tax and minority Interest	575.67	628.04	484.27	4,744.21
3	Capital Employed (Segment Assets - Segment Liabilities)				
	Jewellery	43,539.08	43,018.60	38,349.48	43,018.60
	Home Retail	3,019.26	3,120.02	3,124.34	3,120.02
	Total	46,558.34	46,138.62	41,473.81	46,138.62





RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

NOTES :

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 28, 2016.
- 2 Key numbers of Standalone Results are as under:

(₹ In Lacs)

Particulars	Quarter Ended			Year Ended
	Jun 30, 2016	Mar 31, 2016	Jun 30, 2015	Mar 31, 2016
Revenue	25,395.16	24,623.63	21,246.03	114,290.40
Profit Before Tax	723.77	184.25	748.12	3,907.38
Profit After Tax	571.33	272.91	528.26	3,346.55

The standalone financial results can be accessed at the Company's website www.renjewellery.com. The results can also be accessed at the Stock Exchange websites www.bseindia.com and www.nseindia.com.

- 3 Figures for the quarter ended March 31, 2016 is the balancing figure between the audited figure in respect of the financial year ended March 31, 2016 and the unaudited figures for nine months ended December 31, 2015.
- 4 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : July 28, 2016

For RENAISSANCE JEWELLERY LIMITED




NIRANJANA A. SHAH
EXECUTIVE CHAIRMAN