



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2021/128

May 28, 2021

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir,

Sub: Outcome of the Board Meeting held on August 11, 2021

This is to advise that at the Board Meeting held today, the Board has adopted the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2021, after review of same by the Audit Committee.

In accordance with Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copy of said results along with Independent Auditors Review Reports on the same, for your records. The Board Meeting was commenced at 3:55 p.m. and concluded at 6:00 p.m.

Further we are enclosing herewith the write up on financial highlights for Q1 FY 22 for the purpose of updating investors of our Company.

You are requested to take the same on record and upload it under suitable section of your website.

Thanking you,

Yours faithfully,

For **Renaissance Global Limited**

G. M. Walavalkar

VP – Legal & Company Secretary

Encl.: As above

Independent Auditors' Review Report

The Board of Directors
Renaissance Global Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Renaissance Global Limited (the 'Company') for the quarter ended June 30, 2021 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We Draw attention to Note No. 5 of the statement which describes the impact of COVID pandemic on the carrying value of the assets of the Company.

Our conclusion is not modified in respect of this matter.

For **Chaturvedi and Shah LLP**

Chartered Accountants

Firm's Registration No: 101720W/W100355



Lalit R. Mhalsekar

Partner

Membership No: 103418

UDIN: 21103418AAAAFV7254



August 11, 2021

Mumbai



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ In Lakhs)

Sr No.	Particulars	Quarter Ended			Mar 31, 2021 Audited
		Jun 30, 2021 Unaudited	Mar 31, 2021 Audited	Jun 30, 2020 Unaudited	
1	Income				
	a) Revenue from operations	30,271.95	28,330.87	8,333.55	1,10,253.24
	b) Other income	1,070.31	8.73	66.27	222.89
	Total Income (a+b)	31,342.26	28,339.60	8,399.82	1,10,476.13
2	Expenditure				
	a) Cost of Materials consumed	33,176.43	21,319.68	6,647.05	85,552.31
	b) Purchase of Traded Goods	1,435.14	1,715.38	2,143.51	7,528.58
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(9,924.40)	741.18	(2,095.56)	(2,921.62)
	d) Employee Benefit Expense	1,308.07	688.52	640.20	3,042.77
	e) Foreign Exchange (Gain) / Loss (net)	(576.61)	(146.59)	733.79	1,003.19
	f) Finance Cost	233.55	247.94	228.16	996.20
	g) Depreciation amortisation and Impairment expense	252.97	366.35	218.56	1,080.90
	h) Other Expenditure	3,974.68	2,981.93	1,289.29	11,317.45
	Total Expenditure (a+h)	29,879.83	27,914.39	9,805.00	1,07,599.78
3	Profit / (Loss) from Operations before Exceptional Items and tax (1-2)	1,462.43	425.21	(1,405.18)	2,876.35
4	Exceptional Items : Profit/(Loss) Provision for investment in subsidiary company	5.03	9.80	(1.10)	(307.30)
5	Profit / (Loss) before tax after exceptional items (3-4)	1,467.46	435.01	(1,406.28)	2,569.05
6	Tax expense				
	Current Tax	301.00	165.48	-	1,147.48
	Deferred Tax (net)	(66.58)	(45.20)	(526.33)	(290.34)
	Short/(Excess) Provision of tax relating to earlier years (net)	-	(209.53)	-	(209.53)
7	Net Profit / (Loss) after tax for the period / year (5-6)	1,233.04	524.25	(879.95)	1,921.43
8	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to profit and loss				
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-
	b) Equity instruments through OCI	93.61	(119.88)	178.28	1,239.07
	c) Mutual fund equity instruments through OCI	5.35	1.19	9.43	11.72
	d) Income tax effect on above	(26.21)	88.59	(132.43)	(180.40)
	(ii) Items that will be reclassified to profit and loss				
	a) Fair value changes on derivatives designated as cash flow hedges	(793.19)	113.73	1,290.11	3,501.65
	b) Mutual fund debts instruments through OCI	-	-	-	-
	c) Income tax effect on above	277.17	(39.74)	(450.82)	(1,223.62)
	Other Comprehensive income for the period / year (i+ii)	(443.27)	43.89	894.57	3,348.42
9	Total Comprehensive income for the period / year after tax (7+8)	789.77	568.14	14.62	5,269.85
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,868.30	1,868.30	1,868.30	1,868.30
11	Earning Per Share EPS of ₹ 10/- each				
	(Before Exceptional Item)				
	Basic	6.57	2.75	(4.70)	11.93
	Diluted	6.50	2.71	(4.70)	11.89
	(After Exceptional Item)				
	Basic	6.60	2.80	(4.71)	10.28
	Diluted	6.53	2.77	(4.71)	10.25

NOTES :

- The above Unaudited standalone financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Aug 11, 2021.
- The limited review as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company.
- The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- The Company believes the COVID pandemic is not likely to impact the carrying value of its asset. The Company continues to closely monitor the developments and possible effects that may result from current pandemic, on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving the eventual impact may be different from the estimates made as of the date of approval of these unaudited standalone financial results.
- The Standalone figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year 2020-21 and published year to date figures up to third quarter of 2020-21.
- The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

RENAISSANCE GLOBAL LIMITED

Place : Mumbai
Date : Aug 11, 2021



HITESH M. SHAH
MANAGING DIRECTOR

Independent Auditors' Review Report

The Board of Directors
Renaissance Global Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Renaissance Global Limited (Formerly known as Renaissance Jewellery Limited) (the "Parent") which includes its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), for the quarter ended June 30, 2021, (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes results of the following entities

List of subsidiaries:

- i. Renaissance Jewelry, New York Inc. – USA
- ii. Verigold Jewellery (UK) Limited – UK
- iii. Renaissance Jewellery Bangladesh Private Limited – Bangladesh
- iv. Verigold Jewellery DMCC – Dubai
- v. Renaissance Jewellery DMCC- Dubai
- vi. Jay Gems, Inc - USA
- vii. Essar Capital LLC - USA
- viii. Verigold Jewellery LLC- Dubai
- ix. Verigold Jewellery (Sanghai) Trading Company Limited, China

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act , 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We Draw attention to Note No. 6 of the statement which describes the impact of COVID pandemic on the carrying value of the assets of the Company.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial results and other financial information, in respect of Seven subsidiaries, whose interim financial results/information reflects total revenue of Rs. 458.44 Crore and total profit/(loss) after tax of Rs. 20.16 Crore and total comprehensive income of Rs. 22.40 Crore for the quarter ended June 30, 2021, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors , whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.
8. We did not review the interim financial results of Two subsidiaries (including one subsidiary classified as discontinued operations) considered in preparation of the Statement, whose interim financial results/ informations reflects total revenue from continuing operations of Rs. 10.72 Crore and total revenue from discontinued operations of Rs. NIL and total



profit/(loss) after tax from continuing operations of Rs. (1.67) Crore and total profit/(loss) after tax from discontinued operations of Rs. (0.06) Crore and total comprehensive income of from continuing operation of Rs. (1.67) Crore and total comprehensive income from discontinued operation of Rs. (0.06) Crore, for the quarter ended June 30, 2021 as considered in the consolidated unaudited financial result which are solely based on financial results certified by the management. According to the informations and explanations given to us by the management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **Chaturvedi and Shah LLP**
Chartered Accountants
Firm's Registration No:101720W/W100355



Lalit R. Mhalsekar
Partner
Membership No:103418
UDIN: 21103418AAAFU8128



August 11, 2021
Mumbai

**RENAISSANCE GLOBAL LIMITED**

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ In Lakhs)

Sr No.	Particulars	Quarter Ended			
		Jun 30, 2021 Unaudited	Mar 31, 2021 Audited	Jun 30, 2020 Unaudited	Mar 31, 2021 Audited
1	Income				
	a) Revenue from Operations	40,949.73	58,291.44	18,556.13	2,03,123.91
	b) Other Income (Refer Note No. 7)	1,010.03	132.59	410.58	1,611.95
	Total Income (a+b)	41,959.76	58,424.03	18,966.71	2,04,735.86
2	Expenditure				
	a) Cost of Materials consumed	32,357.45	38,945.76	8,442.79	1,24,640.92
	b) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(10,377.58)	1,771.96	(3,346.05)	(942.05)
	c) Purchase of Traded Goods	6,815.70	7,356.57	10,635.16	40,679.27
	d) Employee Benefit Expense	2,601.00	1,926.86	1,354.12	6,985.55
	e) Foreign Exchange (Gain) / Loss (net)	(501.74)	(199.33)	750.86	1,470.08
	f) Finance Cost	576.10	588.72	613.99	2,498.25
	g) Depreciation, amortisation and Impairment expense	759.49	867.39	746.89	3,135.93
	h) Other Expenditure	6,930.27	5,208.90	2,243.77	20,344.72
	Total Expenditure (a-h)	39,160.70	56,466.83	21,441.53	1,98,812.67
3	Profit / (Loss) from Operations before Exceptional Items (1-2)	2,799.06	1,957.20	(2,474.81)	5,923.19
	Exceptional Items :	-	-	-	-
	Profit / (Loss) before tax after exceptional items	2,799.06	1,957.20	(2,474.81)	5,923.19
4	Tax expense				
	Income Tax	447.37	344.19	7.54	1,666.43
	Deferred Tax (net)	(29.18)	254.36	(706.79)	(159.24)
	Short/(Excess) Provision of tax relating to earlier years (net)	-	(209.53)	-	(209.53)
5	Net Profit / (Loss) after tax for the period / year (3-4)	2,380.87	1,568.18	(1,775.56)	4,625.52
6	Profit/(Loss) before Tax from Discontinued Operations	(5.67)	(8.03)	(24.51)	(397.81)
7	Tax Expenses of Discontinued Operations	-	(0.10)	(0.14)	(0.59)
8	Profit/(Loss) after Tax from Discontinued Operations	(5.67)	(8.13)	(24.66)	(398.40)
9	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit and loss				
	a) Re-measurement gains (losses) on defined benefit plans	-	-	-	-
	b) Equity instruments through other comprehensive income	317.43	474.80	1,496.37	5,104.70
	c) Mutual fund equity instruments through other comprehensive income	5.35	1.19	9.43	11.72
	d) Income tax effect on above	(26.21)	88.60	(56.17)	(180.40)
	(ii) Items that will be reclassified to profit and loss				
	a) Fair value changes on derivatives designated as cash flow hedges	(793.19)	113.73	1,290.11	3,501.65
	b) Exchange differences on translation of foreign operations	(489.43)	(465.59)	4,205.91	3,669.45
	c) Income tax effect on above	277.17	(39.74)	(450.82)	(1,223.62)
	Other Comprehensive income for the period / year (i+ii)	(708.88)	172.99	6,494.85	10,883.51
10	Total Comprehensive income for the period / year after tax (5+8+9)	1,666.31	1,733.05	4,694.63	15,110.63
	Net Profit for the period attributable to:				
	(i) Shareholders of the Company	2,339.57	1,517.55	(1,759.34)	4,249.38
	(ii) Non - controlling Interest	35.62	42.51	(40.87)	(22.26)
	Comprehensive Income for the period attributable to:				
	(i) Shareholders of the Company	(708.88)	172.98	6,494.85	10,883.51
	(ii) Non - controlling Interest	-	-	-	-
	Total Comprehensive Income for the period attributable to:				
	(i) Shareholders of the Company	1,630.69	1,690.53	4,735.50	15,132.89
	(ii) Non - controlling Interest	35.62	42.51	(40.87)	(22.26)
11	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,868.30	1,868.30	1,868.30	1,868.30
12	Earning Per Share EPS (of ₹ 10/- each not annualised)				
	Continuing Operations				
	Basic	12.55	8.17	(9.28)	24.88
	Diluted	12.42	8.09	(9.28)	24.80
	Discontinued Operations				
	Basic	(0.03)	(0.04)	(0.13)	(2.13)
	Diluted	(0.03)	(0.04)	(0.13)	(2.13)
	Continuing and Discontinued Operations				
	Basic	12.52	8.12	(9.41)	22.74
	Diluted	12.39	8.06	(9.41)	22.68



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021****NOTES :**

- 1 The above Audited consolidated financial results have been prepared in accordance with applicable Indian Accounting Standard as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 2 With effect from April 01, 2021, the Company has re-negotiated terms with most customers of its Plain Gold division due to which only the making charges are being recognised as revenues. This will meaningfully reduce the reported revenues, however there will be no impact on EBITDA or Profitability of the division.
- 3 The above Unaudited financial Consolidated Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2021.
- 4 The Group is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
- 5 The limited review as required under regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditor of the Company.
- 6 The Company believes the COVID pandemic is not likely to impact the carrying value of its asset. The Company continues to closely monitor the developments and possible effects that may result from current pandemic, on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is continuously evolving the eventual impact may be different from the estimates made as of the date of approval of these unaudited standalone financial results.
- 7 During the Pandemic Renaissance Jewelry New York Inc. ("RJNY") had received loan of USD 989,628 (₹ 730 Lakhs approx) pursuant to Paycheck Protection Program under the Coronavirus Aid, Relief and Economic Security Act (the "CARES Act"). During the current quarter, RJNY has received approval for waiver of entire loan and it is no longer considered as a current liability.
- 8 The consolidated figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year 2020-21 and published year to date figures up to third quarter of 2020-21.
- 9 The figures for the previous quarters / year have been re-group/reclassified wherever necessary.

RENAISSANCE GLOBAL LIMITED

Place : Mumbai
Date : Aug 11, 2021



HITESH M. SHAH
MANAGING DIRECTOR



RENAISSANCE GLOBAL LIMITED

(FORMERLY RENAISSANCE JEWELLERY LIMITED)

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

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Q1 FY22 Revenues at ₹ 4,095 mn; Y-o-Y growth of 121%

Q1 FY22 PAT at ₹ 238 mn

Mumbai, August 11, 2021: Renaissance Global Limited (RGL), a global jewellery company, reported its unaudited and reviewed results for the quarter ended 30th June 2021 as approved by its Board of Directors.

Financial Highlights

- Revenues at ₹ 4,095 million for Q1 FY22 vs. ₹ 1,856 million for Q1 FY21; higher by 121%.
- With effect from 01st Apr 2021, the company has re-negotiated terms with most customers across its Plain gold division due to which, RGL is now recognizing only making charges as revenue for this business. This will meaningfully reduce the reported revenues, without impacting EBITDA of this division.
- If we had reported Q1 FY21 plain gold revenues as per Q1 FY22 our total revenue growth would have been 138% against reported growth of 121%.
- Revenue share of studded jewellery was 93% and that of gold jewellery was 7% in Q1 FY22.
- Healthy geographical distribution of sales across various markets for Q1 FY22 – North America (66%), Middle East (17%) and Others (17%).
- The branded jewellery business contributed 24% of total studded jewellery revenues in Q1 FY22
- EBITDA (including other income) stood at ₹ 413 million for Q1 FY22 vs. ₹ (111) million for Q1 FY21
- PAT before discontinued operations stood at ₹ 238 million for Q1 FY22 vs. ₹ (177) million for Q1 FY21

₹ in millions

Particulars	Q1 FY22	Q1 FY21	% YoY	FY21	FY20	% YoY
Revenue	4,095	1,856	121%	20,312	25,018	-19%
EBITDA	413	(111)		1,156	1,708	-32%
PBT	280	(248)		592	1,100	-46%
PAT*	238	(178)		463	922	-50%
Volume (kgs) Plain Gold Division	450	56				

*PAT before discontinued operations

- The Company expects the Net Income for FY22 to grow 18 to 22% based on FY20 Net Income and 140% as compared to FY21 Net Income.

Business Highlights

- The Company has commenced operations in China by shipping its first order to LFX in Q1 FY22
- RGL has planned an omni-channel (online and offline) approach for the Chinese market that will soon be implemented as a sales driver.
- During Q1 FY22, the Company launched its sixth direct-to-consumer website for Hallmark Diamonds.
- The Company plans to launch another direct-to-consumer website for Disney Jewels in the current financial year.
- RGL is actively pursuing new licensing opportunities to build our portfolio of licensed brands.



RENAISSANCE GLOBAL LIMITED

(FORMERLY RENAISSANCE JEWELLERY LIMITED)

CIN.: L36911MH1989PLC054498

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About Renaissance Global Limited:

Renaissance Global Limited is a highly differentiated luxury lifestyle products company. It is a global jewellery company focused on distribution and manufacturing of customer brands and supplier of licensed branded jewellery through its licensing agreement to sell “Enchanted Disney Fine Jewelry” and “Heart of Hallmark” jewellery collections. The company has long-standing relationships with marquee global retailers like Amazon, Argos, Helzberg, Malabar Gold, Signet, Wal-Mart, Zales Corp. etc. The Company has successfully expanded its product portfolio, backed by strong design capabilities, offering a wide range of studded jewellery namely Diamond Fashion, Diamond Bridal, Gemstone Jewellery in line with latest fashion trends. The company has diversified operations across key markets in USA, UK & Middle East with its global marketing presence through own subsidiaries and via strategic acquisitions over the years. In the last financial year we launched a direct-to-consumer business for all of our licensed brands and own brands. The D2C business has shown strong momentum and we expect this business to contribute meaningfully to earnings growth in the years to come.

Disclaimer:

This press release and the following discussion may contain “forward looking statements” by Renaissance Global Limited (“Renaissance” or the Company) that are not historical in nature. These forward looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives, are based on the current beliefs, assumptions, expectations, estimates, and projections of the management of Renaissance about the business, industry and markets in which Renaissance operates. These statements are not guarantees of future performance, and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Renaissance’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements. Such statements are not, and should not be construed, as a representation as to future performance or achievements of Renaissance. In particular, such statements should not be regarded as a projection of future performance of Renaissance. It should be noted that the actual performance or achievements of Renaissance may vary significantly from such statements.

For more information, visit www.renaissanceglobal.com

For More Information, Please Contact:

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G. M. Walavalkar
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