MUFIN

Hindon Mercantile Limited
CIN. U34300DL1985PLC021785

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 507912

To,
LKP Finance Limited
CIN: L65990MH1984PLC032831
203, Embassy Centre, Nariman Point,
Mumbai, Maharashtra-400021
Email: mvdoshi@lkpsec.com

Subject: Intimation of Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find the enclosed herewith copy of disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition equity shares of the Target Company i.e. LKP Finance Limited.

You are requested to take the same on record.

For Hindon Mercantile Limited

HINDON MERCANTILE LTD. NEW DELHI

Kapil Garg
Managing Director

Date: 29.03.2025
Place: Delhi

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	LKP Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hindon Mercantile Limited Kapil Garg		
Whether the acquirer belongs to Promoter/Promoter group	Going to become Promoters		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE")		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable (*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	19,97,068	15.88%	15.88%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) **Total (a+b+c+d)**	**19,97,068**	**15.88%**	**15.88%**
Details of acquisition			
a) Shares carrying voting rights acquired 1. Hindon Mercantile Limited 2. Kapil Garg	 44,29,502 16,725	 35.25% 0.13%	 35.25% 0.13%
Total(a)	**44,46,227**	**35.38%**	**35.38%**
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) **Total (a+b+c+d)**	**44,46,227**	**35.38%**	**35.38%**
After acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights 1. Hindon Mercantile Limited 2. Kapil Garg	 64,26,570 16,725	 51.13% 0.13%	 51.13% 0.13%

HINDON MERCANTILE LTD. NEW DELHI

Total(a)	**64,43,295**	**51.26%**	**51.26%**
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) **Total (a+b+c+d)**	**64,43,295**	**51.26%**	**51.26%**
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition of 44,46,227 equity shares representing 35.38% of paid-up equity capital of LKP Finance Limited (TC) pursuant to Share Purchase Agreement dated August 28, 2024.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	March 28, 2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 12,56,86,230/- divided into 1,25,68,623 fully paid-up Equity Shares having face value of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 12,56,86,230/- divided into 1,25,68,623 fully paid-up Equity Shares having face value of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 12,56,86,230/- divided into 1,25,68,623 fully paid-up Equity Shares having face value of Rs. 10/- each		

Part-B***

Name of the Target Company: LKP Finance Limited

For Hindon Mercantile Limited

HINDON MERCANTILE LTD.
NEW DELHI

Kapil Garg
Managing Director

Place: Delhi
Date: 29.03.2025

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.