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TO: _____

FROM: NAVA BHARAT VENTURES

FAX: 04023403013

TEL:

COMMENT:

**NAVA BHARAT VENTURES LIMITED**

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/590/2014-15

August 8, 2014

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn: Sri K.Hari, Vice President

Dear Sir,

Sub : Unaudited Financial Results (Provisional) for the First Quarter ended
30th June, 2014.

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Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a statement of Unaudited Financial Results (Provisional) for the First Quarter ended 30th June, 2014, approved by the Board of Directors at their meeting held on 08.08..2014.

Kindly arrange to cover the same on your Website and also arrange to inform the same to your members.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

Company Secretary
& Vice President

Encl : as above.

NAVA BHARAT VENTURES LIMITED

Regd. Office: 6-3-1109/1, 'Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082

Corporate Identity Number: L27101TG1972PLC001549; Tel.Nos.040-23403501/23403540; Fax No.040-23403013

E-mail I.D: nbvl@nbv.in; Website: nbventures.com

Part I				(₹ in lakhs)
Statement of Unaudited Financial Results for the Quarter ended 30th June, 2014				
Particulars	STANDALONE			Year ended 31.03.2014 (Audited)
	Quarter ended			
	30.06.2014	31.03.2014	30.06.2013	
	(Unaudited)			
1. Income from Operations				
(a) Net Sales/Income from Operations(Net of excise duty)	30,619.20	31,439.53	25,237.11	110,054.82
(b) Other Operating Income	—	—	—	—
Total income from Operations (net)	30,619.20	31,439.53	25,237.11	110,054.82
2. Expenses				
(a) Cost of Materials consumed	16,298.29	20,296.47	12,100.80	58,918.05
(b) Purchase of stock-in-trade	115.58	139.18	108.82	357.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,439.75	(4,894.34)	3,169.09	1,622.09
(d) Employee benefits expense	1,817.77	2,532.60	1,574.72	7,472.46
(e) Depreciation and amortisation expense	815.87	2,749.62	1,101.03	6,157.82
(f) Foreign Exchange fluctuations	(134.76)	438.79	(632.40)	(292.78)
(g) Other expenses	4,098.91	5,676.31	3,020.40	16,355.09
Total Expenses (a to g)	24,451.41	26,938.63	20,442.46	90,590.35
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	6,167.79	4,500.90	4,794.65	19,464.47
4. Other Income	747.78	2,908.36	928.53	5,118.01
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,915.57	7,409.26	5,723.18	24,582.48
6. Finance Costs	758.65	809.75	362.60	1,823.99
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	6,156.92	6,599.51	5,360.58	22,758.49
8. Exceptional Item - Income/(expenditure)	—	(702.99)	318.10	(437.17)
9. Profit/(Loss) from ordinary activities before tax (7+8)	6,156.92	5,896.52	5,678.68	22,321.32
10. Tax expense				
- Current Tax	1,300.00	1,270.00	1,200.00	4,730.00
- Deferred Tax	(127.58)	(434.44)	(240.51)	(751.82)
- Earlier years	—	8.25	—	8.25
- MAT Credit Entitlement	(640.00)	425.00	(305.00)	(975.00)
Net Tax	532.42	1,268.81	654.49	3,011.43
11. Net Profit/(Loss) from ordinary activities after tax (9+10)	5,624.50	4,627.71	5,024.19	19,309.89
12. Extraordinary items (net of tax expense)	—	—	—	—
13. Net Profit/(Loss) for the period (11+12)	5,624.50	4,627.71	5,024.19	19,309.89
14. Share of Profit / (loss) of associates	—	—	—	—
15. Minority Interest	—	—	—	—
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	5,624.50	4,627.71	5,024.19	19,309.89
17. Paid-up equity share capital (Face value: ₹2/- per share)	1,785.75	1,785.75	1,785.75	1,785.75
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	243,100.21
19.i Earnings Per Share (before extraordinary items) [of ₹2/- each] (not annualised):				
(a) Basic	6.30	5.19	5.63	21.63
(b) Diluted	6.30	5.19	5.63	21.63
19.ii Earnings per share (after extraordinary items) [of ₹2/- each] (not annualised):				
(a) Basic	6.30	5.19	5.63	21.63
(b) Diluted	6.30	5.19	5.63	21.63

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PART - II				
Select Information for the Quarter ended 30th June, 2014				
Particulars	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	50,563,051	50,605,230	50,669,932	50,605,230
- Percentage of Shareholding	56.63	56.68	56.75	56.68
2 Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	—	—	—	—
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—
- Percentage of shares (as a % of the total share capital of the Company)	—	—	—	—
b) Non - encumbered				
- Number of Shares	38,724,690	38,682,511	38,617,809	38,682,511
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	43.37	43.32	43.25	43.32
B. Information on Investors' complaints for the 1st Quarter ended 30th June, 2014				
Pending at the beginning of the Quarter	Received during the Quarter	Disposed of during the Quarter	Remaining unresolved at the end of the Quarter	
0	3	3	0	

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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(₹ In lakhs)

Particulars	STANDALONE			
	Quarter ended			Year ended
	30.06.2014	31.03.2014	30.06.2013	31.03.2014
	(Unaudited)			(Audited)
1. Segment Revenue				
(Net Sales/Income from each segment)				
a) Ferro Alloys	14,948.24	15,890.08	9,633.25	52,534.60
b) Power	17,475.64	17,901.66	15,768.42	65,184.55
c) Sugar	4,502.08	5,264.35	2,990.19	15,469.37
d) Others	—	—	—	—
e) Unallocated	—	—	—	—
Total	36,923.96	39,056.09	28,391.86	133,188.52
Less: Inter Segment Revenue	6,304.76	7,616.56	3,154.75	23,133.70
Net Sales/Income from Operations	30,619.20	31,439.53	25,237.11	110,054.82
2. Segment Results (Profit)(+)/Loss(-) before Tax and Finance charges from each segment)				
a) Ferro Alloys	394.53	427.89	663.40	2,206.84
b) Power	6,144.15	5,896.01	4,919.16	20,798.40
c) Sugar	363.57	318.28	274.30	632.97
d) Others	(10.85)	(4.20)	(12.97)	(42.58)
e) Unallocated	—	—	—	—
Total	6,891.40	6,637.98	5,843.89	23,595.63
Less: i) Finance charges	758.65	809.75	362.60	1,823.99
ii) Other Un-allocable Expenditure net off	—	—	—	—
Add: Un-allocable income	24.17	68.29	197.39	549.68
Total Profit before Tax	6,156.92	5,896.52	5,678.68	22,321.32
3. Capital Employed (Segment Assets minus Segment Liabilities)				
a) Ferro Alloys	33,189.09	34,507.19	31,397.18	34,507.19
b) Power	87,162.70	91,439.44	91,636.45	91,439.44
c) Sugar	13,109.92	15,549.26	16,460.82	15,549.26
d) Others	(6.86)	(6.10)	(11.14)	(6.10)
e) Unallocated	131,945.66	116,412.76	100,702.30	116,412.76
Total	265,400.51	257,902.55	240,185.61	257,902.55

NOTES:

- (a) Employees retirement benefits for the Quarter were provided on an estimated basis as actuarial valuation is deferred to year end.
(b) Diminution in the value of investments, if any, will be considered at year end.
(c) The Company will ensure the compliance conditions of Corporate Social Responsibility under Sec.135 of the Companies Act, 2013 by the end of the financial year.
- The Unaudited figures in respect of the results for preceding Quarter ended 31st March, 2014 are the balancing figures between the audited financial results in respect of the full financial year ended 31st March, 2014 and the published year to date figures up to the third quarter ended 31st December, 2013, in the previous financial year ended 31st March, 2014.
- Depreciation for the quarter has been provided as per the Companies Act 2013 and accordingly an amount of ₹ 524.73 lakhs being the remaining carrying amount of the assets whose useful lives are already exhausted and ₹ 157.22 lakhs being the deferred tax thereon are adjusted to Retained Earnings.
- The figures for the previous year/period have been restated/regrouped wherever necessary to make them comparable with those of the current period.
- The text of the above statement, as reviewed by the Audit Committee of the Board, was approved by the Board of Directors at their meeting held on 8th August, 2014. The Auditors have carried out 'Limited Review' of the above results.

For NAVA BHARAT VENTURES LTD.


D.ASHOK
CHAIRMAN

Hyderabad
08.08.2014