

NAVA BHARAT VENTURES LIMITED

Regd.Off. : NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD -500 082. TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 306 /2016-17
August 24, 2016

Sri K.Hari
Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1, G Block
BandraKurla Complex, Bandra (E)
MUMBAI – 400 051.
NSE Symbol : 'NBVENTURES'

General Manager –
Dept. of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street
MUMBAI – 400 001.

Scrip Code : '513023' / 'NBVENTURE'

Dear Sir,

Sub : Unaudited Financial Results (Standalone and Consolidated) for the First Quarter ended June 30, 2016.

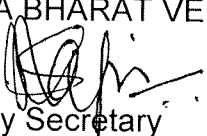
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a statement of Unaudited Financial Results (Standalone and Consolidated) for the First Quarter ended June 30, 2016, approved by the Board of Directors at their meeting held on August 24, 2016. The Limited Review reports issued by the Auditors are attached.

The Board also approved Sale of 100% of the shares of Nava Bharat Lao Energy Pte. Ltd. and thereby its 70% shareholding in Namphak Power Co. Ltd.(NPCL), by Nava Bharat (Singapore) Pte. Ltd. (NBS).Nava Bharat (Singapore) Pte Ltd. (NBS), the wholly owned subsidiary of the Company, has entered into a "Sale and Purchase Agreement" to sell 100% equity stake in Nava Bharat Lao Energy Pte. Ltd.(NBLE - wholly owned subsidiary of NBS) and thereby its 70% equity stake in Namphak Power Co. Ltd, which has been developing the 150 MW hydro power project in Lao PDR, in two tranches. Frist tranche of sale for majority equity stake of NBLE has been concluded by NBS and the second tranche for the balance stake would be concluded subject to certain conditions in due course. The transaction upon consummation, is profitable and following that NBLE and thereby NPCL will cease to be subsidiaries of NBS/ Nava Bharat Ventures Ltd.

Kindly take the above on record. The Board Meeting commenced at 12:00 noon and concluded at 2:45 PM.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD


Company Secretary
& Vice President

Encl : as above.

NAVA BHARAT VENTURES LIMITED

Regd.Office: 6-3-1109/1, 'Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082
Corporate Identity Number:L27101TG1972PLC001549; Tel.Nos.040-23403501/23403540; Fax No.040-23403013
E-mail I.D: nbvl@nbv.in; Website:nbventures.com

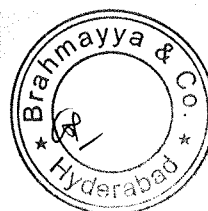
STANDALONE UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

₹ in Lakhs

Particulars	for the quarter	
	30.06.2016	30.06.2015
1. Income from Operations		
(a) Net Sales/Income from Operations(Net of excise duty)	20,730.91	19,893.68
(b) Other Operating Income	-	-
Total income from Operations (net)	20,730.91	19,893.68
2. Expenses		
(a) Cost of Materials consumed	10,385.23	13,239.93
(b) Purchase of stock-in-trade	65.77	60.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,110.90	(25.70)
(d) Other manufacturing expenses	1,443.37	1,174.67
(e) Employee benefits expense	1,729.96	1,772.61
(f) Depreciation and amortisation expense	778.51	704.65
(g) Other expenses	2,224.54	2,261.97
Total Expenses (a to g)	17,738.28	19,188.75
3. Profit from operations before other income, finance costs and exceptional items (1-2)	2,992.63	704.93
4. Other Income	3,115.16	1,508.29
5. Profit from ordinary activities before finance costs and exceptional items (3±4)	6,107.79	2,213.22
6. Finance Costs	1,297.17	525.87
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	4,810.62	1,687.35
8. Exceptional Item - Income/(expenditure)	-	-
9. Profit/(Loss) from ordinary activities before tax (7±8)	4,810.62	1,687.35
10. Tax expense		
- Current Tax	1,150.00	335.00
- Deferred Tax	994.63	193.01
- Earlier years	-	-
- MAT Credit Entitlement	-	(334.00)
Net Tax	2,144.63	194.01
11. Net Profit/(Loss) from ordinary activities after tax (9±10)	2,665.99	1,493.34
12. Total other comprehensive income, net of income tax	-	-
13. Total comprehensive income for the period	2,665.99	1,493.34
14. Paid-up equity share capital (Face value: `2/-per share)	1,785.75	1,785.75
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
16. Earnings Per Share [of `2/- each] {not annualised}:		
(a) Basic	2.99	1.67
(b) Diluted	1.49	0.84

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D. ASHOK
CHAIRMAN

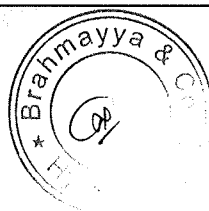


STANDALONE UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2016

Particulars	₹ in Lakhs	
	for the quarter 30.06.2016	30.06.2015
1 Segment Revenue		
(Net Sales/Income from each segment)		
a) Ferro Alloys	10,670.27	8,349.72
b) Power	13,217.33	13,879.56
c) Sugar	3,402.58	1,317.42
d) Others	-	-
e) Unallocated	-	-
Total	27,290.18	23,546.70
Less: Inter Segment Revenue	6,559.27	3,653.02
Net Sales/Income from Operations	20,730.91	19,893.68
2 Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)		
a) Ferro Alloys	140.77	(1,902.81)
b) Power	5,105.53	4,390.00
c) Sugar	851.81	(259.73)
d) Others	(10.61)	(14.24)
e) Unallocated	-	-
Total	6,087.50	2,213.22
Less: i) Finance charges	1,297.17	525.87
ii) Other Un-allocable Expenditure net off	-	-
Add: Un-allocable income	20.29	-
Total Profit before Tax	4,810.62	1,687.35
3 Segment Assets		
a) Ferro Alloys	35,801.85	39,152.04
b) Power	86,124.10	86,316.63
c) Sugar	14,874.03	16,768.55
d) Others	107.26	89.35
e) Unallocated	193,976.81	148,668.27
Total	330,884.05	290,994.84
4 Segment Liabilities)		
a) Ferro Alloys	8,572.71	5,422.47
b) Power	10,614.95	6,747.80
c) Sugar	3,713.53	4,041.54
d) Others	5.70	4.83
e) Unallocated	39,856.24	14,850.74
Total	62,763.13	31,067.38

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D. ASHOK
CHAIRMAN



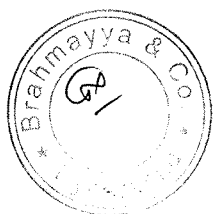
Notes:

1. The Company has presented, for the first time, its standalone financial results under Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
2. a) Reconciliation between standalone financial results, as previously reported (referred to as 'previous GAAP') and Ind AS for the quarter ended 30th June 2015 are as under:

Impact due to Ind AS	₹ in Lakhs
Net profit as per previous GAAP	1,295.51
Interest income on Employee Welfare Trust at fair value	36.57
Guarantee commission at fair value	186.22
Change in fair value of investments	0.72
Amortisation on Intangible assets	11.87
Interest on loans at fair value (EIR)	(10.55)
Employee loans, retention deposits at fair value	3.32
Security deposits at fair value	0.87
Others	(1.22)
Income taxes - Deferred tax on above	(29.97)
Net profit as per Ind AS	1,493.34
Other comprehensive income	-
Total comprehensive income under Ind AS	1,493.34

3. The above audited standalone financial results and its release, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 24th August, 2016.

Hyderabad
24.08.2016



For Nava Bharat Ventures Limited

D. ASHOK
CHAIRMAN



NAVA BHARAT VENTURES LIMITED

Regd.Office: 6-3-1109/1, 'Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082
Corporate Identity Number:L27101TG1972PLC001549; Tel.Nos.040-23403501/23403540; Fax No.040-23403013
E-mail I.D: nbvl@nbv.in; Website:nbventures.com

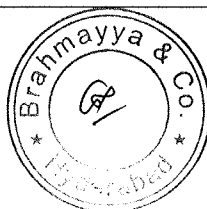
CONSOLIDATED UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Particulars	₹ in Lakhs	
	for the quarter 30.06.2016	30.06.2015
1. Income from Operations		
(a) Net Sales/Income from Operations(Net of excise duty)	31,372.39	34,596.11
(b) Other Operating Income	-	-
Total income from Operations (net)	31,372.39	34,596.11
2. Expenses		
(a) Cost of Materials consumed	14,392.46	19,520.78
(b) Purchase of stock-in-trade	68.11	93.47
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	380.69	(324.03)
(d) Other manufacturing expenses	2,660.70	2,458.33
(e) Employee benefits expense	2,778.89	2,591.98
(f) Depreciation and amortisation expense	2,241.98	2,018.75
(g) Other expenses	4,286.37	3,636.97
Total Expenses (a to g)	26,809.20	29,996.25
3. Profit from operations before other income, finance costs and exceptional items (1-2)	4,563.19	4,599.86
4. Other Income	3,572.13	1,881.88
5. Profit from ordinary activities before finance costs and exceptional items (3±4)	8,135.32	6,481.74
6. Finance Costs	2,836.39	1,887.31
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	5,298.93	4,594.43
8. Exceptional Item - Income/(expenditure)	-	-
9. Profit/(Loss) from ordinary activities before tax (7±8)	5,298.93	4,594.43
10. Tax expense		
- Current Tax	1,617.00	1,056.69
- Deferred Tax	1,013.96	187.43
- Earlier years	-	-
- MAT Credit Entitlement	(252.78)	(948.67)
Net Tax	2,378.18	295.45
11. Net Profit/(Loss) from ordinary activities after tax (9±10)	2,920.75	4,298.98
12. Net Profit/(loss) attributable to:		
- Shareholders of the Company	2,977.42	4,266.43
- Non-Controlling interest	(56.67)	32.55
13. Total other comprehensive income, net of income tax	3,726.10	2,352.65
14. Total comprehensive income for the period (11+13)	6,646.85	6,651.63
15. Total comprehensive income attributable to:		
- Shareholders of the Company	6,355.29	6,352.13
- Non-Controlling interest	291.56	299.50
16. Paid-up equity share capital (Face value: `2/-per share)	1,785.75	1,785.75
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
18. Earnings Per Share [of `2/- each] {not annualised}:		
(a) Basic	3.33	4.78
(b) Diluted	1.67	2.39
(Calculated on net profit for the period attributable to shareholders of the Company)		

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D. ASHOK
CHAIRMAN

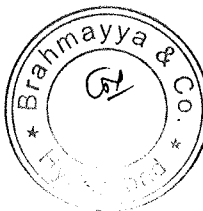


**CONSOLIDATED UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER ENDED 30TH JUNE 2016**

Particulars	₹ in Lakhs	
	for the quarter	
	30.06.2016	30.06.2015
1 Segment Revenue		
(Net Sales/Income from each segment)		
a) Ferro Alloys	10,688.34	8,370.71
b) Power	21,209.26	26,241.46
c) Sugar	3,402.58	1,317.42
d) Others	2,631.48	2,320
e) Unallocated	-	-
Total	37,931.66	38,249.13
Less: Inter Segment Revenue	6,559.27	3,653.02
Net Sales/Income from Operations	31,372.39	34,596.11
2 Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)		
a) Ferro Alloys	140.77	(1,902.81)
b) Power	7,278.51	8,482.44
c) Sugar	851.81	(259.73)
d) Others	(156.06)	161.84
e) Unallocated	-	-
Total	8,115.03	6,481.74
Less: i) Finance charges	2,836.39	1,887.31
ii) Other Un-allocable Expenditure net off	-	-
Add: Un-allocable income	20.29	-
Total Profit before Tax	5,298.93	4,594.43
3 Segment Assets		
a) Ferro Alloys	28,103.43	35,777.30
b) Power	591,352.33	407,429.67
c) Sugar	14,874.03	16,768.55
d) Others	39,694.05	12,907.06
e) Unallocated	139,489.19	126,685.58
Total	813,513.03	599,568.16
4 Segment Liabilities)		
a) Ferro Alloys	8,572.71	5,422.47
b) Power	396,140.05	238,489.42
c) Sugar	3,713.53	4,041.54
d) Others	7,631.20	8,497.13
e) Unallocated	39,856.24	14,850.74
Total	455,913.73	271,301.30

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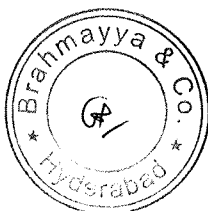

D. ASHOK
CHAIRMAN



Notes:

1. The Company has presented, for the first time, its consolidated financial results under Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
2. The Company has presented, for the first time, its consolidated financial results and therefore reconciliation of corresponding quarter 30th June 2015 is not furnished.
3. The above audited consolidated financial results and its release, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 24th August, 2016.
4. The unaudited financial results of some of the subsidiaries have not been subjected to review by the auditors and the unaudited financial results for the quarter ended 30 June, 2016 of these entities have been compiled by the Management. These subsidiaries account for 11.97% of total income from operations (net) for the quarter ended 30 June 2016.
5. The consolidated financial results for the corresponding quarter ended 30 June 2015 are based on the information compiled by the management after making necessary adjustments in accordance with Ind AS and have not been subjected to any review or audit by the auditors.

Hyderabad
24.08.2016



For Nava Bharat Ventures Limited


D. ASHOK
CHAIRMAN

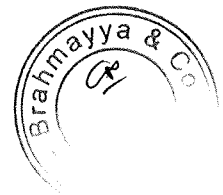




INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE INTERIM FINANCIAL RESULTS

To The Board of Directors of **NAVA BHARAT VENTURES LIMITED.**

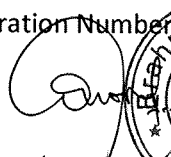
1. We have reviewed the accompanying statement of Standalone unaudited financial results of **NAVA BHARAT VENTURES LIMITED**, Nava Bharat Chambers, 6-3-1109/1, Raj Bhavan Road, Hyderabad – 500 082, A.P, ("the Company") for the quarter ended 30th June, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
-

Place : Hyderabad
Date : August 24, 2016

for BRAHMAYYA & Co.,
Chartered Accountants
Firms' Registration Number: 0005135

(P. CHANDRAMOULI)
Partner
Membership Number: 025211



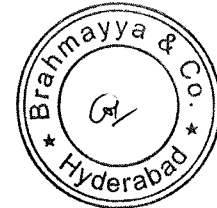
CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED INTERIM FINANCIAL RESULTS

To The Board of Directors of **NAVA BHARAT VENTURES LIMITED**.

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **NAVA BHARAT VENTURES LIMITED**, Nava Bharat Chambers, 6-3-1109/1, Raj Bhavan Road, Hyderabad – 500 082, A.P, ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2016 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

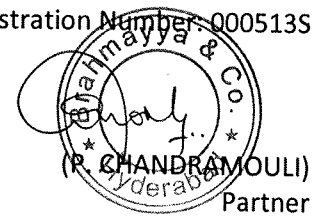




3. The consolidated financial results for the corresponding quarter ended 30th June 2015 are based on the information compiled by the management after making necessary adjustments in accordance with Ind AS and have not been subject to any review by the auditors and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended 30th June 2015.
4. We did not review the interim financial results of some of the subsidiaries, included in the consolidated financial results, whose interim financial results reflect total revenues of Rs. 4,893 Lakhs for the quarter ended 30th June 2016 and loss including tax of Rs. 763 Lakhs and Total comprehensive income of Rs. 2,260 lakhs for the quarter ended 30th June 2016, as considered in the quarterly financial results. The unaudited financial information has been assessed by the management and provided to us, and our conclusion on the statement to the extent they relate to these subsidiaries is based solely on such unaudited financial information furnished to us by the management.
5. Based on our review conducted as stated above, and read with our observations in paragraphs 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : August 24, 2016

for BRAHMAYYA & Co.,
Chartered Accountants
Firms' Registration Number: 000513S



Membership Number: 025211