

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 392 /2017-18
May 27, 2017

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dept.of Corp.Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: "513023" / 'NBVENTURE'

Dear Sir,

Sub: Outcome of the Board meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform that the Board of directors of the Company at its meeting held today (May 27, 2017) has inter-alia approved:

1. the Audited financial results (Standalone and Consolidated) for the quarter and Year ended March 31, 2017, pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.
2. recommended dividend on equity shares at the rate of 50% i.e. Re.1/- (Rupee One) per equity share of ₹ 2/- each for the financial year ended 31st March, 2017, which shall be paid within 30 days of the approval by the shareholders of the Company in the ensuing AGM.
3. recommended the appointment of M/s.Walker Chandiok & Co.LLP, Chartered Accountants (Firm Regn. No. 001076N/N500013) for a period of 5 years as the statutory auditors of Company from the conclusion of 45th Annual General Meeting (AGM) till the conclusion of 50th AGM, subject to the approval of shareholders at the 45th AGM and ratification every year thereafter, in compliance with mandatory rotation of statutory auditors as required under the Companies Act, 2013.

Please find the enclosed copy of the Audited financial results (Standalone & Consolidated) for the quarter and financial year ended March 31, 2017 including segment report and statement of assets and liabilities along with the Auditors' Reports (on Standalone and Consolidated Financial Statements separately) and a declaration to the effect that the Auditors have given unmodified opinion with respect to Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2017.

The meeting of Board of Directors commenced at 10:30 AM and concluded at 3:25 P.M.

This is for your kind information and records please.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LIMITED

VSN Raju
Company Secretary &
Vice President

NAVA BHARAT VENTURES LIMITED

Regd. Office: 6-3-1109/1, 'Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082
Corporate Identity Number: L27101TG1972PLC001549; Tel. Nos. 040-23403501/23403540; Fax No. 040-23403013
E-mail I.D: secretarial@nbv.in; Website: nbventures.com

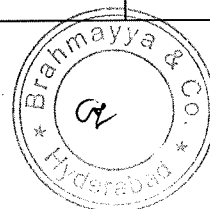
STANDALONE AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2017

₹ in lakhs

Sl. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income from Operations					
	(a) Net Sales/Income from Operations (inclusive of excise duty)	28,586.30	25,566.94	32,184.15	97,934.00	102,633.81
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (inclusive of excise duty)	28,586.30	25,566.94	32,184.15	97,934.00	102,633.81
2	Expenses					
	(a) Cost of Materials consumed	19,268.16	14,996.84	18,935.95	55,604.93	58,229.26
	(b) Purchase of stock-in-trade	127.13	36.48	125.41	249.60	266.61
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,513.51)	(1,010.70)	(2,941.01)	(1,818.72)	3,439.87
	(d) Other direct expenses	1,945.36	2,113.93	1,712.78	6,908.89	6,252.21
	(e) Employee benefits expense	2,580.53	2,464.69	2,744.39	8,228.73	7,892.16
	(f) Depreciation and amortisation expense	1,248.87	890.40	1,120.93	3,707.61	3,392.47
	(g) Other expenses	4,804.51	3,673.47	4,889.15	13,988.51	14,009.95
	Total Expenses (a to g)	24,461.05	23,165.11	26,587.60	86,869.55	93,482.53
3	Profit from operations before other income, finance costs and exceptional items (1-2)	4,125.25	2,401.83	5,596.55	11,064.45	9,151.28
4	Other Income:					
	a) Gain/(loss) of foreign exchange transactions	(1,290.96)	1,076.85	68.45	130.55	988.59
	b) Others	1,511.44	1,516.38	857.28	6,328.39	5,252.08
5	Profit from ordinary activities before finance costs and exceptional items (3±4)	4,345.73	4,995.06	6,522.28	17,523.39	15,391.95
6	Finance Costs	1,652.75	1,066.18	1,361.46	5,008.88	3,172.36
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	2,692.98	3,928.88	5,160.82	12,514.51	12,219.59
8	Exceptional Item - Income/(Expenditure)	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7±8)	2,692.98	3,928.88	5,160.82	12,514.51	12,219.59
10	Tax expense					
	- Current Tax	753.22	775.00	1,280.00	2,778.22	2,700.00
	- Deferred Tax	(192.98)	245.03	(692.93)	1,438.78	(206.19)
	- Earlier Years	-	-	-	-	-
	- MAT Credit Entitlement	-	-	(1,030.00)	-	(2,030.00)
	Net Tax	560.24	1,020.03	(442.93)	4,217.00	463.81
11	Net Profit/(Loss) from ordinary activities after tax (9±10)	2,132.74	2,908.85	5,603.75	8,297.51	11,755.78
12	Net Profit/(Loss) attributable to :					
	- Shareholders of the Company	2,132.74	2,908.85	5,603.75	8,297.51	11,755.78
	- Non-controlling interest	-	-	-	-	-
13	Total other comprehensive income, net of income tax	140.58	-	34.50	140.58	34.50
14	Total comprehensive income for the period (11±13)	2,273.32	2,908.85	5,638.25	8,438.09	11,790.28
15	Net Profit/(Loss) attributable to :					
	- Shareholders of the Company	2,273.32	2,908.85	5,638.25	8,438.09	11,790.28
	- Non-controlling interest	-	-	-	-	-
16	Paid-up equity share capital (Face value: ₹2/- per share)	3,571.51	3,571.51	1,785.75	3,571.51	1,785.75
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	266,962.36	263,354.37
18	Earnings per Share (of ₹2/- each) [not annualised]					
	(a) Basic	1.20	1.63	3.13	4.65	6.58
	(b) Diluted	1.20	1.63	3.13	4.65	6.58
	(Calculated on net profit for the period attributable to Shareholders of the Company)					

(Signature)

D. ASHOK
CHAIRMAN



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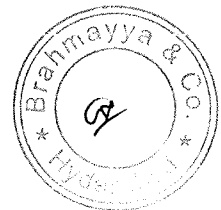
**STANDALONE AUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER/ YEAR ENDED
MARCH 31, 2017**

₹ in lakhs

Sl. No.	Particulars	Standalone				
		Quarter ended		Year ended		
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Segment Revenue (Inclusive of excise duty from each segment)					
	a) Ferro Alloys	18,977.73	18,096.79	15,610.87	63,067.32	49,455.95
	b) Power	12,965.00	11,764.90	17,550.39	49,426.59	60,374.52
	c) Sugar	4,944.10	4,632.77	5,834.76	16,750.31	14,164.88
	d) Others	-	-	-	-	-
	e) Unallocated	-	-	-	-	-
	Total	36,886.83	34,494.46	38,996.02	129,244.22	123,995.35
	Less: Inter Segment Revenue	8,300.53	8,927.52	6,811.87	31,310.22	21,361.54
	Net Sales/Income from Operations	28,586.30	25,566.94	32,184.15	97,934.00	102,633.81
2	Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)					
	a) Ferro Alloys	9.87	1,382.85	(652.28)	577.54	(6,518.43)
	b) Power	3,187.01	3,213.78	6,326.28	14,000.81	21,652.43
	c) Sugar	1,185.15	428.15	773.47	3,016.32	202.78
	d) Others	(21.05)	(13.24)	(14.53)	(50.78)	(63.59)
	e) Unallocated	-	-	-	-	-
	Total	4,360.98	5,011.54	6,432.94	17,543.89	15,273.19
	Less: i) Finance charges	1652.75	1066.18	1361.46	5008.88	3172.36
	ii) Other Un-allocable Expenditure net off	-	27.00	-	27.00	-
	Add: Un-allocable income	(15.25)	10.52	89.34	6.50	118.76
	Total Profit before Tax	2,692.98	3,928.88	5,160.82	12,514.51	12,219.59
3	Segment Assets					
	a) Ferro Alloys	33,446.33	30,682.30	30,168.58	33,446.33	30,168.58
	b) Power	78,244.95	80,275.02	83,827.67	78,244.95	83,827.67
	c) Sugar	16,631.03	14,063.09	17,201.86	16,631.03	17,201.86
	d) Others	112.83	113.31	106.03	112.83	106.03
	e) Unallocated	193,501.46	191,290.31	196,395.96	193,501.46	196,395.96
	Total	321,936.60	316,424.03	327,700.10	321,936.60	327,700.10
4	Segment Liabilities)					
	a) Ferro Alloys	8,798.80	6,406.34	5,326.65	8,798.80	5,326.65
	b) Power	4,662.97	6,525.83	5,853.90	4,662.97	5,853.90
	c) Sugar	4,667.57	4,695.92	8,211.28	4,667.57	8,211.28
	d) Others	7.60	8.15	3.98	7.60	3.98
	e) Unallocated	33,264.53	30,212.45	43,162.90	33,264.53	43,162.90
	Total	51,401.47	47,848.69	62,558.71	51,401.47	62,558.71



D. ASHOK
CHAIRMAN



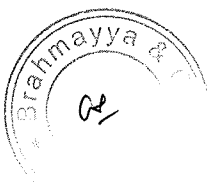
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Notes:

- 1 The figures for the corresponding previous period/year have been restated/regrouped wherever necessary to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the respective financial years.
- 2 The Board of Directors has recommended dividend @ 50%, i.e., ₹ 1.00 per equity share to the equity shareholders. The dividend will be paid after the approval of shareholders at the ensuing Annual General Meeting.
- 3 Reconciliation between standalone financial results, as previously reported (referred to as 'previous GAAP') and Ind AS for the quarter/year ended March 31, 2016 are as under:

Impact due to Ind AS		₹ in lakhs	
	Profit Reconciliation		Other equity
	Quarter ended 31.03.2016	Year ended 31.03.2016	As on 31.03.2016
Net profit/other equity as per previous GAAP	5,764.41	11,121.92	259,755.80
Interest income on Employee Welfare Trust at fair value	(13.98)	95.74	(360.69)
Guarantee commission at fair value	(55.06)	525.52	525.52
Change in fair value of investments	63.85	51.93	581.50
Amortisation on Intangible assets	12.02	47.62	47.62
Interest on loans at fair value (EIR)	(143.24)	(28.70)	1.97
Employee loans, retention deposits at fair value	5.29	11.78	(26.26)
Security deposits at fair value	(1.93)	(2.12)	(3.14)
Dividend to shareholders	-	-	3,044.36
Treasury shares	-	-	(206.34)
Depreciation on Property, Plant and Equipment	(36.62)	(36.62)	(36.62)
Others	(50.89)	(52.14)	(51.41)
Income taxes - Deferred tax on above	41.65	2.60	29.29
Net profit before other comprehensive income as per Ind AS	5,585.50	11,737.53	263,301.60
Other comprehensive income	52.56	52.76	52.76
Total comprehensive income/other equity under Ind AS	5,638.06	11,790.29	263,354.36

- 4 The above unaudited Standalone financial results and its release, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at its meeting held on 27th May, 2017.



Hyderabad
May 27, 2017

D.ASHOK
CHAIRMAN

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NAVA BHARAT VENTURES LIMITED

Regd. Office: 6-3-1109/1, 'Nava Bharat Chambers', Raj Bhavan Road, Hyderabad - 500 082
Corporate Identity Number: L27101TG1972PLC001549; Tel.Nos.040-23403501/23403540; Fax No.040-23403013
E-mail I.D: secretarial@nbv.in; Website: nbventures.com

CONSOLIDATED AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31, 2017

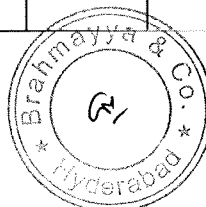
₹ in lakhs

Sl. No.	Particulars	Consolidated				
		Quarter ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income from Operations					
	(a) Net Sales/Income from Operations (inclusive of excise duty)	38,799.57	35,382.36	44,510.86	138,092.98	161,249.73
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (inclusive of excise duty)	38,799.57	35,382.36	44,510.86	138,092.98	161,249.73
2	Expenses					
	(a) Cost of Materials consumed	24,048.59	18,387.75	23,651.37	69,657.72	80,417.62
	(b) Purchase of stock-in-trade	135.50	127.61	444.99	404.17	723.53
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,478.98)	242.74	(3,625.46)	(3,251.92)	945.97
	(d) Other direct expenses	6,016.78	3,135.99	2,445.92	14,757.14	11,122.70
	(e) Employee benefits expense	4,070.01	3,741.95	3,649.30	13,167.45	11,268.92
	(f) Depreciation and amortisation expense	2,736.02	1,832.45	2,468.22	9,040.00	8,371.42
	(g) Other expenses	5,938.12	6,816.52	7,017.55	25,242.38	20,331.62
	Total Expenses (a to g)	35,466.04	34,285.01	36,051.89	129,016.94	133,181.78
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,333.53	1,097.35	8,458.97	9,076.04	28,067.95
4	Other Income:					
	a) Gain/(loss) of foreign exchange transactions	(1,341.27)	1,121.93	176.77	165.74	762.02
	b) Others	1,212.24	2,460.78	2,138.27	7,610.66	7,919.52
5	Profit from ordinary activities before finance costs and exceptional items (3±4)	3,204.50	4,680.06	10,774.01	16,852.44	36,749.49
6	Finance Costs	2,066.30	1,737.42	3,142.01	8,651.18	8,767.57
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	1,138.20	2,942.64	7,632.00	8,201.26	27,981.92
8	Exceptional Item - Income/(Expenditure)	4,959.51	638.95	-	7,859.63	-
9	Profit/(Loss) from ordinary activities before tax (7±8)	6,097.71	3,581.59	7,632.00	16,060.89	27,981.92
10	Tax expense					
	- Current Tax	1,869.27	957.45	2,084.51	4,267.43	6,651.05
	- Deferred Tax	32.42	196.37	(3,566.04)	1,673.70	(3,044.56)
	- Earlier Years	-	-	-	-	-
	- MAT Credit Entitlement	(465.93)	(71.28)	(1,639.64)	(587.21)	(5,278.97)
	Net Tax	1,435.76	1,082.54	(3,121.17)	5,353.92	(1,672.48)
11	Net Profit/(Loss) from ordinary activities after tax (9±10)	4,661.95	2,499.05	10,753.17	10,706.97	29,654.40
12	Net Profit/(Loss) attributable to :					
	- Shareholders of the Company	4,217.19	2,333.24	9,938.44	10,121.40	28,363.86
	- Non-controlling interest	444.76	165.81	814.74	585.57	1,290.55
13	Total other comprehensive income, net of income tax	(4,402.19)	1,492.76	408.11	(1,787.37)	3,095.40
14	Total comprehensive income for the period (11±13)	259.76	3,991.81	11,161.28	8,919.60	32,749.80
15	Net Profit/(Loss) attributable to :					
	- Shareholders of the Company	(170.77)	3,964.75	10,249.50	8,285.90	32,270.11
	- Non-controlling interest	430.53	27.06	911.78	633.70	479.69
16	Paid-up equity share capital (Face value: ₹2/-per share)	3,571.51	3,571.51	1,785.75	3,571.51	1,785.75
17	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	324,013.02	320,459.13
18	Earnings per Share (of ₹2/-each)[not annualised]					
	(a) Basic	2.36	1.31	5.56	5.67	15.88
	(b) Diluted	2.36	1.31	5.56	5.67	15.88
	(Calculated on net profit for the period attributable to Shareholders of the Company)					

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(Signature)

D. ASHOK
CHAIRMAN



**CONSOLIDATED AUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER/ YEAR ENDED
MARCH 31, 2017**

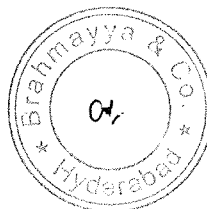
₹ in lakhs

Sl. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Segment Revenue (Inclusive of excise duty from each segment)					
	a) Ferro Alloys	18,984.04	18,148.30	15,891.86	63,138.80	49,824.81
	b) Power	29,962.02	18,456.15	36,169.95	89,347.73	118,465.48
	c) Sugar	4,939.75	4,628.43	5,895.34	16,750.31	14,164.88
	d) Others	(6,785.72)	3,076.99	(6,649.41)	166.35	156.10
	e) Unallocated	-	-	-	-	-
	Total	47,100.10	44,309.87	51,307.74	169,403.20	182,611.27
	Less: Inter Segment Revenue	8,300.53	8,927.51	6,796.88	31,310.22	21,361.54
	Net Sales/Income from Operations	38,799.57	35,382.36	44,510.86	138,092.98	161,249.73
2	Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)					
	a) Ferro Alloys	9.87	735.80	(652.28)	577.54	(6,518.43)
	b) Power	2,777.76	3,463.03	2,723.54	16,015.91	33,606.90
	c) Sugar	1,185.15	428.15	773.47	3,016.32	202.78
	d) Others	4,206.48	708.51	7,839.94	5,122.80	9,339.48
	e) Unallocated	-	-	-	-	-
	Total	8,179.26	5,335.49	10,684.67	24,732.57	36,630.73
	Less: i) Finance charges	2,066.30	1,737.42	3,142.01	8,651.18	8,767.57
	ii) Other Un-allocable Expenditure net off	-	27.00	-	27.00	-
	Add: Un-allocable income	(15.25)	10.52	89.34	6.50	118.76
	Total Profit before Tax	6,097.71	3,581.59	7,632.00	16,060.89	27,981.92
3	Segment Assets					
	a) Ferro Alloys	33,446.33	30,682.30	30,168.58	33,446.33	30,168.58
	b) Power	689,941.82	715,554.36	636,869.45	689,941.82	636,869.45
	c) Sugar	16,631.03	14,063.09	17,201.86	16,631.03	17,201.86
	d) Others	93,440.00	108,676.66	65,764.86	93,440.00	65,764.86
	e) Unallocated	23,758.08	18,838.29	22,244.61	23,758.08	22,244.61
	Total	857,217.26	887,814.70	772,249.35	857,217.26	772,249.35
4	Segment Liabilities)					
	a) Ferro Alloys	8,798.80	6,406.34	5,326.65	8,798.80	5,326.65
	b) Power	436,914.61	466,659.34	368,098.53	436,914.61	368,098.53
	c) Sugar	4,667.57	4,695.92	8,211.28	4,667.57	8,211.28
	d) Others	19,133.82	23,045.40	(2,292.32)	19,133.82	(2,292.32)
	e) Unallocated	32,548.37	30,212.45	43,162.90	32,548.37	43,162.90
	Total	502,063.16	531,019.45	422,507.04	502,063.16	422,507.04

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D. ASHOK
CHAIRMAN



Notes:

- 1 The figures for the corresponding previous period/year have been restated/regrouped wherever necessary to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarters of the respective financial years.
- 2 Reconciliation between consolidated financial results, as previously reported (referred to as 'previous GAAP') and Ind AS for the year ended March 31, 2016 are as under:

Consolidated	₹ in lakhs	
	Profit and Loss	Other equity
	31.03.2016	31.03.2016
Net profit/other comprehensive income as per previous GAAP	28,730.25	317,280.78
Interest income on Employee Welfare Trust at fair value	95.74	(360.69)
Change in fair value of investments	136.21	673.14
Amortisation on Intangible assets	47.62	47.62
Interest on loans at fair value (EIR)	(140.15)	267.34
Employee loans, retention deposits at fair value	11.45	(25.43)
Security deposits at fair value	(2.17)	(3.25)
Dividend to share holders	-	3,044.36
Treasury shares	-	(206.34)
Depreciation on Property, Plant and equipment	16.15	16.15
Others	(52.14)	(51.41)
Income taxes - Deferred tax on above	2.60	29.29
Restoration cost	(57.11)	(84.82)
Adjustments on adoption of Ind AS for foreign subsidiaries	(424.58)	(167.62)
Net profit before other comprehensive income/other equity as per Ind AS	28,363.85	320,459.12

- 3 The above unaudited Consolidated financial results and its release, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at its meeting held on 27th May, 2017.



Hyderabad
May 27, 2017

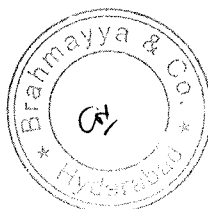

D.ASHOK
CHAIRMAN

Contd...7.

Audited Balance Sheet

Sl. No.	Particulars	Standalone		Consolidated	
		As on	As on	As on	As on
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
A	ASSETS				
1	Non-Current Assets				
	(a) Property, plant and equipment	83,099.02	84,507.59	178,129.93	178,487.75
	(b) Capital work-in-progress	735.00	474.69	396,929.32	357,398.52
	(c) Investment Property	252.97	258.67	252.97	258.67
	(d) Goodwill	-	-	-	-
	(e) Intangible assets	433.35	464.94	35,859.23	36,636.19
	(f) Intangible Assets under Development	-	-	533.87	493.93
	(g) Financial Assets				
	(i) Investments	109,262.06	109,318.36	1,685.68	1,715.00
	(ii) Loans	49,039.04	31,668.64	2,674.86	3,190.06
	(iii) Other financial assets	1,958.68	2,244.54	6,288.00	2,291.70
	(h) Deferred tax assets (net)	-	-	(1,260.31)	163.22
	(i) Other Non-current Assets	23,039.66	22,770.79	34,801.57	38,519.28
	Total Non-current Assets	267,819.78	251,708.22	655,895.12	619,154.32
2	Current Assets				
	(a) Inventories	23,334.99	21,559.56	39,978.22	40,676.74
	(b) Financial Assets				
	(i) Investments	-	-	39,413.12	3,758.84
	(ii) Trade Receivables	9,794.46	17,090.17	35,232.62	20,843.68
	(iii) Cash and Bank Balance	2,242.75	264.36	64,655.25	66,234.07
	(iv) Loans	-	21,688.33	18.82	5,036.87
	(v) Other Financial Assets	7,827.01	8,001.36	5,180.14	3,916.42
	(c) Current Tax Assets (Net)	660.65	296.45	722.91	638.50
	(d) Other Current Assets	10,256.97	7,091.65	16,121.08	11,989.90
	Total Current Assets	54,116.83	75,991.88	201,322.16	153,095.02
	Total Assets	321,936.61	327,700.10	857,217.28	772,249.34
B	EQUITY & LIABILITIES				
1	Equity				
	(a) Equity Share Capital	3,572.77	1,787.01	3,572.77	1,787.01
	(b) Other Equity	266,962.36	263,354.38	324,013.02	320,459.13
	Total Equity	270,535.13	265,141.39	327,585.79	322,246.14
	Non controlling interests	-	-	27,568.31	27,496.17
2	Liabilities				
	Non-current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	15,015.17	24,396.57	374,634.33	340,319.86
	(ii) Other Financial Liabilities	37.72	42.92	4,685.78	507.21
	(b) Other Non current liabilities	-	-	-	-
	(c) Deferred Payment Liabilities	-	-	-	-
	(d) Deferred Tax Liabilities(net)	4,223.96	2,710.78	-	-
	(e) Long Term Provisions	1,182.42	780.80	5,118.36	2,149.44
	Total Non-Current Liabilities	20,459.27	27,931.07	384,438.47	342,976.51
	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	6,310.54	11,481.14	11,233.02	14,745.23
	(ii) Trade Payables	7,138.29	8,559.31	11,265.84	15,016.05
	(iii) Other Financial Liabilities	14,662.25	10,309.28	86,630.06	43,367.25
	(b) Other Current Liabilities	2,134.30	3,181.22	7,244.42	4,842.48
	(c) Current Liabilities (net)	-	-	551.01	457.51
	(d) Short Term Provisions	696.83	1,096.69	700.36	1,102.00
	Total Current Liabilities	30,942.21	34,627.64	117,624.71	79,530.52
	Total Equity and Liabilities	321,936.61	327,700.10	857,217.28	772,249.34

Hyderabad
27/05/2017



For Nava Bharat Ventures Limited

[Signature]
D ASHOK
CHAIRMAN



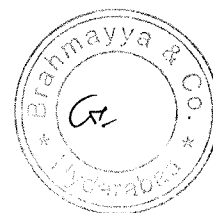
CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Auditor's Report on Quarterly Financial Results and Year to Date Results of Nava Bharat Ventures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Nava Bharat Ventures Limited

1. We have audited the quarterly Standalone financial results of Nava Bharat Ventures Limited for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS - 34, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2015 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. The results for the Quarter ended 31st March 2017, are the balancing figures between audited figures in respect of the full financial year and the unaudited published figures up to the third quarter of the current financial year which were subjected to limited review by us.



4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

Place : Hyderabad
Date : May 27, 2017

for BRAHMAYYA & CO;
Chartered Accountants
Firm's Registration Number: 000513S


(P. CHANDRAMOULI)

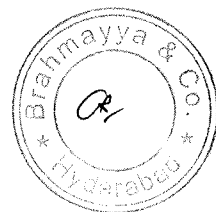
Partner
Membership Number: 025211



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Nava Bharat Ventures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016

To,
Board of Directors of Nava Bharat Ventures Limited

1. We have audited the Consolidated financial results of Nava Bharat Ventures Limited for the year ended 31st March 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. These financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of 5 subsidiaries included in the consolidated financial results whose consolidated financial statements reflect total assets of Rs. 5,93,355.62 Lakhs as at 31.03.2017 and; as well as the total revenue of Rs. 24,596.29 Lakhs as at 31.03.2017. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on these financial results to the extent they have been derived from such financial statements is based solely on the reports of such other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, these Consolidated financial year to date results:
 - i) include the year to date financial results of the following entities
 - a. Indian Subsidiaries
 - i. Nava Bharat Energy India Limited
 - ii. Nava Bharat Projects Limited
 - iii. Brahmani Infratech Private Limited



- b. Foreign Subsidiaries
- I. Nava Bharat (Singapore) Pte Limited
 - ii. Maamba Collieries Limited
 - iii. Nava Energy Zambia Limited
 - iv. Nava Energy Pte Limited
 - v. Nava Agro pte. Limited
- ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 in this regard; and
- iii) give a true and fair view of the Consolidated net profit and other financial information for the period from 1st April 2016 to 31st March 2017.

Place : Hyderabad
Date : May 27, 2017

for BRAHMAYYA & CO;
Chartered Accountants
Firm's Registration Number: 000513S


(P. CHANDRAMOULI)

Partner

Membership Number: 025211

Date: May 27, 2017

DECLARATION

M/s Brahmayya & Co., Chartered Accountants, Statutory Auditors of the Company have given an unmodified opinion with respect to the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2017.

This declaration is submitted in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2016, as issued by SEBI vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

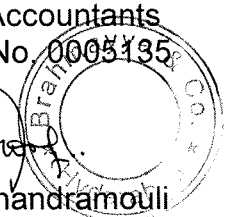
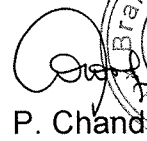
for **Nava Bharat Ventures Ltd.**,



D. Ashok
Chairman



for **Brahmayya & Co.**,
Chartered Accountants
Firm's Registration No. 0005135



P. Chandramouli
Partner

Membership No. 025211