



NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, TELANGANA, INDIA

NAVA BHARAT

NBV/SECTL/ 609 /2017-18
August 22, 2017

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol : 'NBVENTURES'

Dear Sir/ Madam,

Sub: Clarification in relation to our announcement dated August 18, 2017
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This has reference to your e-mail dated August 21, 2017 seeking additional information on the outcome of Board meeting of the Company held on August 18, 2017. In this connection, please find below the information for your kind information and records:

1) Brief Profile of Mr. Ashwin Devineni, appointed as additional director (Non-executive and Non-independent):

A graduate in Industrial Engineering from the University of Washington, USA with senior management experience in business development in the power, mining, agriculture, and enterprise software sectors. Played crucial roles in corporate acquisitions across North America, Europe, Middle East Africa and Asia. Currently heads Nava Bharat's international division, responsible for initiating, developing and managing Nava Bharat's international ventures in coal mining, power, agriculture and pharmaceuticals in Asia and Africa. Also, the Resident Director of Maamba Collieries, which operates Zambia's largest coal mine and the nation's first Thermal Power Plant.

2) Disclosure of relationship between directors:

Mr. Ashwin is son of Mr. Ashok Devineni, Executive Chairman of the Company. Except this, he is not related to any of other directors as defined under the Companies Act.

This is for your kind information and records please.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD.,


VSN Raju
Company Secretary &
Vice President