



ICRA

ICRA Limited

September 20, 2016

Mr. Jeevan Noronha
Manager Listing Compliance
Department of Corporate Services
BSE Limited
Floor 1, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Mr. Hari K.
Vice-President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sirs,

Scrip Code Nos.: BSE: 532835; NSE: ICRA EQ
Sub.:- Press Release

Pursuant to the applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the press release “Shareholders approve sale of ICTEAS Subsidiary”.

You are requested to take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)
Company Secretary & Compliance Officer

Encl.: As above

PRESS RELEASE

SHAREHOLDERS APPROVE SALE OF ICTEAS SUBSIDIARY

GURGAON, September 20, 2016: Shareholders of ICRA Limited (“ICRA”) have approved the sale of its wholly owned subsidiary ICRA Techno Analytics Limited (“ICTEAS”) to Nihilent Technologies Limited, a global consulting and solutions integration company, by passing special resolution through postal ballot including electronic voting.

ICTEAS, based in Kolkata, provides information technology and business analytics services to a global client base.

About ICRA Limited

ICRA Limited was set up in 1991 as a full-service Credit Rating Agency by leading Indian financial/investment institutions, commercial banks and financial services companies as an independent and professional investment information and credit rating agency. ICRA shares are listed on the BSE and the National Stock Exchange. ICRA is majority-held by Moody’s Group, which has a 50.06% equity ownership stake in the Company.

For further information, please contact:

Mr. Vipul Agarwal

Group Chief Financial Officer

Email: vipul.agarwal@icraindia.com

Tel: 0124-4545300

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