

INSPEED POWER PRIVATE LIMITED

(CIN : U40106MH2008PTC184316)

Registered office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001
Tel: 022- 22071501-06, Fax : 022-22071514, Email : contact@weizmann.co.in

IPPL/SEC/SKC/1/2016

January 14, 2016

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor

Plot NoC/1, G Block

Bandra-Kurla Complex

Bandra East

Mumbai – 400 051

Name of the Target Company : **Karma Energy Limited**

NSE Symbol : **KARMAENG**

Sub : **Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sir,

Attached please find disclosure in accordance with Regulation 10(6) of SEBI (SAST) Regulations, 2011.

Kindly find the same in order and acknowledge receipt.

Thanking you,

For **INSPEED POWER PRIVATE LIMITED** (Acquirer)

Director

(DIN : 00022021)



Encl. a/a

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Karma Energy Limited
2.	Name of the acquirer(s)	Inspeed Power Private Limited
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd National Stock Exchange of India Ltd
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring amongst promoter group
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii) of SAST Regulations, 2011
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes it was made within the stipulated timeline 07/01/2016

7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosure under regulation 10(5) are actually made
a.	Name of the transferor / seller	1. Sitex India Private Ltd	Yes
b.	Date of acquisition	14 th January, 2016	7 th January 2016
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Promoter Group entities 1. Sitex India Private Ltd - 174030 Total 174030 =====	Yes
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	174030 Equity Shares (1.50 %)	Yes
e.	Price at which shares are proposed to be acquired / actually acquired	Rs.24.355 per share aggregating to Rs.42,38,550/-	Yes

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8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers) (*)				
	Inspeed Power Private Ltd (ACQUIRER)	1478805	12.78	1652835	14.29
	PACs				
	Chetan Mehra	1464011	12.65	1464011	12.65
	Dharmendra Siraj	37408	0.32	37408	0.32
	Anju Siraj	528734	4.57	528734	4.57
	Radhika Mehra	80015	0.69	80015	0.69
	Shweta Siraj Mehta	416629	3.60	416629	3.60
	Isha Siraj Kedia	416629	3.60	416629	3.60
	Arun Mehra	133	0.00	133	0.00
	Nirmal D Mehra	3360	0.03	3360	0.03
	Ram Krishna Iron Works Private Ltd	1000	0.02	1000	0.02
	Purvaja Projects Ltd	1000	0.01	1000	0.01
	Greenweiz Projects Ltd	1000	3.89	1000	3.89
	Tapi Energy Projects Ltd	1000	0.04	1000	0.04
	Weizmann Ltd	500	0.01	500	0.01
	Hansneel Impex Private Ltd	1001	0.01	1001	0.01
	Prabhanjan Multitrade Private Ltd	1474104	12.74	1474104	12.74
	Avinaya Resources Ltd	1000	0.01	1000	0.01
	Kotta Enterprises Ltd	2294026	19.83	2294026	19.83
	Weizmann Forex Ltd	1000	0.01	1000	0.01
	Windia Infrastructure Finance Ltd	1000	0.01	1000	0.01
	Total (A)	8202355	70.89	8376385	72.40
	b. Each Seller / Transferor				
	Sitex India Private Ltd	430647	3.72	256617	2.22
	Total (B)	430647	3.72	256617	2.22
	Grand Total (A) + (B)	8633002	74.62	8633002	74.62

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place : Mumbai

For **INSPEED POWER PRIVATE LIMITED** (Acquirer)

Date : 14th January, 2016

DIRECTOR
(DIN : 00022021)


