

INSPEED POWER PVT.LTD

CIN:U40106MH2008PTC184316

Admin Office : 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001
Tel: 022- 22071501-06, Fax : 022-22071514, mail : contact@weizmann.co.in

IPPL/SEC/SKC/KEL/3/2017

March 28, 2017

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot NoC/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051

Name of the Target Company : **Karma Energy Limited**

NSE Symbol : **KARMAENG**

Sub : **Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sir,

Attached please find disclosure in accordance with Regulation 10(6) of SEBI (SAST) Regulations, 2011.

Kindly find the same in order and acknowledge receipt.

Thanking you,

For Inspeed Power Pvt. Ltd. (Acquirer)


Chetan D. Mehra
Director
DIN:00022021

Encl. a/a

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Karma Energy Limited
2.	Name of the acquirer(s)	Inspeed Power Private Ltd
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd National Stock Exchange of India Ltd
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring amongst promoter group
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii) of SAST Regulations, 2011
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes it was made within the stipulated timeline 21/03/2017

7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosure under regulation 10(5) are actually made
a.	Name of the transferor / seller	1. Chetan Mehra	Yes
b.	Date of acquisition	28 th March, 2017	28 th March, 2017
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Promoter Group entities 1. Chetan Mehra - 377064 Total 377064	Yes
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	377064 Equity Shares (3.26 %)	Yes
e.	Price at which shares are proposed to be acquired / actually acquired	Rs.41.86/-per share aggregating to Rs.15782392.48	Yes

8.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers) (*)				
	Inspeed Power Pvt. Ltd. (ACQUIRER)	1663879	14.38	2040943	17.64
	PACs				
	Dharmendra Gulabchand Siraj	337408	2.92	337408	2.92
	Anju Siraj	828734	7.16	828734	7.16
	Arun Mehra	133	0.00	133	0.00
	Nirmal D Mehra	3360	0.03	3360	0.03
	Ram Krishna Iron Works Private Ltd	1000	0.02	1000	0.02
	Purvaja Projects Ltd	1000	0.01	1000	0.01
	Greenweiz Projects Ltd	1000	3.89	1000	3.89
	Tapi Energy Projects Ltd	1000	0.01	1000	0.01
	Weizmann Ltd	500	0.01	500	0.01
	Radhika Mehra	80015	0.69	80015	0.69
	Avinaya Resources Ltd	1000	0.01	1000	0.01
	Kotta Enterprises Ltd	2294026	19.83	2294026	19.83
	Weizmann Forex Ltd	1000	0.01	1000	0.01
	Hansneel Impex Private Ltd	1001	0.01	1001	0.01
	Sitex India Private Ltd	256617	2.22	256617	2.22
	Windia Infrastructure Finance Ltd	1000	0.01	1000	0.01
	Prabhanjan Multitrade Pvt. Ltd.	1474104	12.74	1474104	12.74
	Isha Siraj Kedia	116629	1.01	116629	1.01
	Shweta Siraj Mehta	116629	1.01	116629	1.01
	Total (A)	7180035	62.06	7557099	65.32
	b. Seller(s)				
	Chetan Mehra	1464011	12.65	1086947	9.39
	Total (B)	1464011	12.65	1086947	9.39
	Grand Total (A) + (B)	8644046	74.71	8644046	74.71

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place : Mumbai

Date : 28st March 2017

For Inspeed Power Private Limited (Acquirer)


 Chetan D. Mehra
 Director
