

KEL/SEC/SKC/3/2019

March 30, 2019

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor

Plot NoC/1, G Block

Bandra-Kurla Complex

Bandra East

Mumbai – 400 051

NSE Symbol : **KARMAENG**

Sub : **Outcome of Board Meeting held on March 30, 2019**

Ref : **Approval of Policies under various statutes and Reconstitution of Committees**

Sir,

The Board of Directors of the Company at their meeting held on 30th March, 2019 have unanimously Resolved

- 1) To approve the following policies & codes applicable with effect from 01st April, 2019
 - Related Party Transaction Policy
 - Nomination and Remuneration Committee Policy
 - Policy for Determining Material Subsidiary
 - Code of Conduct for regulating, monitoring and reporting of trading in securities of the Company by employees and other connected persons (Insider Trading Code)
 - Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (FAIR DISCLOSURE CODE)
- 2) The Board of Directors have resolved to reconstitute the following committees on account of the resignation of Shri Upkar Singh Kohli who resigned as Independent Director earlier this month :

Audit Committee

Sr.No.	Name of the Members	Designation
1.	Shri Balady Shekar Shetty	Chairman
2.	Shri Kishore Madhavsingh Vussonji	Member
3.	Smt. Smita Vinesh Davda	Member

KARMA ENERGY LTD.

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001

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www.karmaenergy.co • CIN: L31101MH2007PLC168823

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Nomination and Remuneration Committee

Sr.No.	Name of the Members	Designation
1.	Shri Kishore Madhavsinh Vussonji	Chairman
2.	Shri Dharmendra Gulabchand Siraj	Member
3.	Smt Smita Vinesh Davda	Member

Kindly take the above submissions on record and acknowledge receipt.

Thanking you,

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary



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