

KEL/SEC/SKC/9/2020

September 14, 2020

National Stock Exchange of India

(Company Symbol : KARMAENG)

Exchange Plaza, C-1

Block G, Bandra Kurla Complex

Bandra East

Mumbai – 400 051

Sub : **Intimation regarding a request received from a member of the Promoter group for reclassification from the Promoter / Promoter Group to Public**

Ref : **Regulation 30 and 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sirs

We wish to inform that, the Company has received a request vide their letter dated 14th September, 2020 from M/s. Ebix Cash World Money India Ltd (erstwhile Weizmann Forex Ltd), one of the promoter group entity of the Company, for reclassifying themselves from "Promoter Group" category to the "Public" category in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('LODR Regulations') as amended and as per rules, regulations and guidelines applicable in this regard.

The letter will be placed before the Board in its forthcoming meeting and will be decided based on the merits of the request and the Board shall determine the next steps in accordance with the LODR Regulations' The Company shall inform the stock exchanges of the decision of the Board, in this regard'

Kindly take this on record and acknowledge receipt of this intimation.

Thanking you

For **KARMA ENERGY LIMITED**

Sd/-

T V Subramanian

CFO & Company Secretary

KARMA ENERGY LIMITED

Regd. Off. Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001

Tel Nos. 22071501 (6 Lines), Fax : 22071514, Email : karmaenergy@weizmann.co.in

www.karmaenergy.co . CIN L31101MH2007PLC168823