



KEL/SEC/SKC/12/2020

December 23, 2020

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot NoC/1, G Block
Bandra-Kurla Complex
Bandra East
Mumbai – 400 051

Scrip Code No. : KARMAENG

Sub : Declaration of Voting Results / Submission of the Scrutinizers Report in
Respect of Resolutions Polled at the Annual General Meeting held on 22nd
December, 2020

Sir,

Enclosed please find herewith the Results of the voting declared by the Chairman in respect of Resolutions polled by e-voting as set out in the Notice convening the AGM of the Company dated 11th November, 2020, for which e-voting was conducted from 19th December, 2020 to 21st December, 2020.

The Chairman has declared that all the resolutions have been passed with requisite majority.

A copy of the Scrutinizers Report is also enclosed along with.

Kindly find the same in order and arrange for publication on your website.

Thanking you,

For KARMA ENERGY LIMITED

T. V.
Subramanian
Digitally signed by T. V.
Subramanian
Date: 2020.12.23 17:20:57
+05'30'

T V Subramanian
CFO & Company Secretary

Encl : as above

KARMA ENERGY LIMITED

Regd. Off. Empire House, 214, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort, Mumbai – 400 001
Tel Nos. 22071501 (6 Lines), Fax : 22071514, Email : karmaenergy@weizmann.co.in
www.karmaenergy.co . CIN L31101MH2007PLC168823

Voting results	
Record date	15-12-2020
Total number of shareholders on record date	6629
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	15
b) Public	29
No. of resolution passed in the meeting	4

Resolution No.1

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	Adoption of Audited Financial statements on Standalone and consolidated basis together with the Report of the Directors and Auditors for the year ended 31st March, 2020

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total		8643046	100.00	8643046	0	100.00	0.00
Public Institutions	E-voting	66	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total		66					
Public Non-institutions	E-voting	2926806	943327	32.23	943325	2	99.9998	0.0002
	Poll		0	0	0	0	0	0
	Postal Ballot (if possible)		0	0	0	0	0	0
	Total		2926806	32.23	943325	2	99.9998	0.0002
	Total	11569918	9586373	82.8560	9586371	2	100.0000	0.0000
Whether resolution is passed or not								Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

Resolution No.2

Resolution required : (Ordinary / Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	To appoint a Director in place of Shri Dharmendra G. Siraj who retires by rotation and being eligible has offered himself for re-appointment.

[illegible]

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

Resolution No.3

Resolution required : (Ordinary / Special)	Special
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	To re-appoint Shri Ganesh N. Kamath as Managing Director.

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total	8643046	8643046	100.00	8643046	0	100.00	0.00
Public Institutions	E-voting	66	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total	66						
Public Non-institutions	E-voting	2926806	943327	32.2306	943325	2	99.9998	0.0002
	Poll		0	0	0	0	0	
	Postal Ballot (if possible)		0	0	0	0	0	
	Total	2926806	943327	32.2306	943325	2	99.9998	0.0002
	Total	11569918	9586373	82.8560	9586371	2	100.0000	0.0000
Whether resolution is passed or not								Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

Resolution No.4

Resolution required : (Ordinary / Special)	Special
Whether promoter / promoter group are interested in the agenda / resolution ?	No
Description of resolution considered	To consider and approve reclassification of promoter group entity Ebixcash World Money India Ltd as Public

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	8643046	8643046	100.00	8643046	0	100.00	0.00
	Poll							
	Postal Ballot (if possible)							
	Total	8643046	8643046	100.00	8643046	0	100.00	0.00
Public Institutions	E-voting	66	0	0	0	0	0	0
	Poll							
	Postal Ballot (if possible)							
	Total	66						
Public Non-institutions	E-voting	2926806	943327	32.2306	943325	2	99.9998	0.0002
	Poll		0	0	0	0	0	0
	Postal Ballot (if possible)		0	0	0	0	0	0
	Total	2926806	943327	32.2306	943325	2	99.9998	0.0002
	Total	11569918	9586373	82.8560	9586371	2	100.0000	0.0000
Whether resolution is passed or not								Yes

Details of Invalid votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public – Non Institutions	0

For KARMA ENERGY LIMITED

T. V. Subramanian

Digitally signed by T. V. Subramanian
Date: 2020.12.23 17:24:47 +05'30'

T V Subramanian
CFO & Company Secretary

Place : Mumbai, Date : 23rd December, 2020

CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the e-Annual General Meeting)

[Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of 13th e-Annual General Meeting ("13th e-AGM", "AGM" or e-AGM") of the Members of KARMA ENERGY LIMITED (CIN: L31101MH2007PLC168823), held Tuesday, 22nd December, 2020 at 02:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, a Company Secretary in Practice and Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, has been duly appointed as the Scrutinizer by the Board of Directors of Karma Energy Limited (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the e-AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020, respectively issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CM D1/CIR/P/2020/79 dated 12th May, 2020, on the proposed resolutions contained in the Notice of 13th e-AGM of the Members of the Company dated 11th November, 2020 (the "Notice").
2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 13th e-AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 13th e-AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 13th e-AGM and platform for VC/ OAVM facility for participation in the 13th e-AGM.



3. As confirmed by the Company, the Notice of the 13th e-AGM along with the Annual Report to the Notice of AGM was sent through electronic mode to the Members whose email addresses are registered with the Company / NSDL/ Depository Participant(s) in compliance with the MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and holding shares of the Company as on Wednesday, 11th November, 2020 being the cut-off date for the purpose.
4. Post-dispatch of the Notice and Annual Report 2019-20, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 02nd December, 2020 in "Financial Express" (English) and "The Global Times" (Marathi) respectively including electronic editions.
5. In terms of the Notice, the remote e-voting facility was kept open from Saturday, 19th December, 2020 at 9:00 A.M. (IST) and ended on Monday, 21st December, 2020 (at 5:00 P.M. (IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL.
6. The Members of the Company as on the "cut-off" date, i.e., 15th December, 2020 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.
7. At the end of the remote e-voting period on 21st December, 2020 at 5:00 P.M. (IST), the voting portal of the service provider i.e. NSDL was blocked forthwith.
8. At the 13th AGM of the Company held on 22nd December, 2020, the Chairman at the end of discussions on the resolutions announced that the facility for e-voting is available for voting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting.
9. Immediately after the conclusion of the e-voting during the AGM on the 22nd December, 2020, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.
10. Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the e-AGM.



11. I submit my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the 13th e-AGM as under: -

Item No. 1: Ordinary Resolution:

Adoption of Audited Financial Statements, Directors and Auditors Report for the year ended 31st March, 2020

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	52	9586370	99.99	2	2	0.01
E-voting at the e-AGM	1	1	100	0	0	0
Total	53	9586371	99.99	2	2	0.01

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
Total	0	0	0	0



Item No. 2: Ordinary Resolution:

Re-appointment of Shri Dharmendra G. Siraj who retires by rotation

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	52	9586370	99.99	2	2	0.01
E-voting at the e-AGM	1	1	100	0	0	0
Total	53	9586371	99.99	2	2	0.01

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
Total	0	0	0	0

Item No. 3: Special Resolution:

To re-appoint Shri Ganesh N. Kamath as Managing Director.

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	52	9586370	99.99	2	2	0.01
E-voting at the e-AGM	1	1	100	0	0	0
Total	53	9586371	99.99	2	2	0.01

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
Total	0	0	0	0



Item No. 4: Ordinary Resolution:

To consider and approve the reclassification of promoter group entity to public.

a) Details of Votes in favour and against the resolution:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	52	9586370	99.99	2	2	0.01
E-voting at the e-AGM	1	1	100	0	0	0
Total	53	9586371	99.99	2	2	0.01

b) Details of Invalid and Abstained votes:

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
Total	0	0	0	0

Based on the aforesaid results, the resolution no.(s) 1 to 4 as contained in the Notice have been passed with the requisite majority.

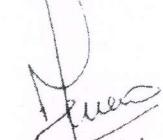


A pen drive containing a list of equity shareholders who voted "FOR", "AGAINST", "ABSTAINED" and those whose votes were declared "INVALID" for each resolution is enclosed.

Thanking you,

Yours faithfully,

For Martinho Ferrao & Associates
Company Secretaries



Martinho Ferrao

Proprietor

Membership No.: FCS 6221

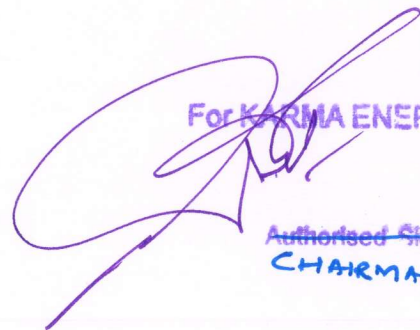
C.P. No.: 5676

UDIN: F006221B001603520



Place: Mumbai

Date: 22nd December 2020



For KARMA ENERGY LIMITED
Authorised Signatory/Director
CHAIRMAN