

**JINDAL
HOTELS LIMITED**

23rd June, 2020

BSE Ltd.,
Corporate Relation Department
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Steet No.22723121/22722037/2041
Scrip Code : 507981

Dear Sir/Madam

Sub : Disclosure of Related Party Transactions
Ref : Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

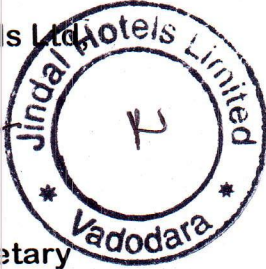
In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 , please find enclosed herewith disclosures of Related Party Transactions , in the format specified in the accounting standards for the half year ended 31st March, 2020.

You are requested to take the same on record & oblige.

For Jindal Hotels Ltd


Karuna Advani

Company Secretary



(A) Related Party Disclosures

a) Name of the related party and nature of relationship: -

Sr No	Particulars	Relationship
I	Key Managerial Personnel / Directors: Shri Ambalal Chhitabhai Patel Shri Piyush D. Shah Shri S C Patel Smt. Karuna Advani Shri Satvik P. Agrawal Smt. Chanda P Agrawal Smt. Shagun Mehra Shri Jatil Gordhanbhai Patel Shri Mukund Prahladbhai Bakshi	Chairman Managing Director Chief Finance Officer Company Secretary Non Executive Non Independent Director Non Executive Director Non Executive Director Non Executive Independent Director Non Executive Independent Director
II	Relatives of Key Managerial Personnel Smt. Shantaben D. Shah Shri Piyush D. Shah HUF	
III	Entities controlled by Directors/Relatives of Directors M/S Global Gourmet Private Limited M/S Om Hospitality Private Limited M/S Synergy Varieties Private Limited M/S Kalyan Hospitality Services Pvt Ltd	

b) Key Managerial Personnel Compensation

(Amount in Lakhs)

Particulars	*** For the Half Year ended '2020	### For the Half Year ended '2019
Short-term employee benefits	22.47	21.90
Other Benefits	-	-
Total Compensation	22.47	21.90



c) Transactions with Related Parties:

During the year, the following transactions were carried out with related parties and relative of Key Managerial Personnel in the ordinary (Amount in Lakhs)

Sr No	Key Managerial Personnel and their relatives	Name of Parties	*** For the Half Year ended '2020	### For the Half Year ended '2019
<u>Key Managerial Personnel / Director</u>				
1	Remuneration	Shri Piyush D. Shah Smt. Shagun Mehra Shri S C Patel Smt. Karuna Advani	14.64 - 3.08 4.75	14.03 1.20 2.90 3.77
2	Sitting Fees	Smt. Chanda Agrawal Shri Satvik P Agrawal Smt. Shagun Mehra Shri Ambalal C Patel Shri Jatil Patel Shri Mukund Bakshi	0.80 0.40 0.40 0.80 0.40 0.80	0.40 0.20 0.10 0.50 0.50 0.50
3	Lease rent paid	Shri Piyush D. Shah Smt. Chanda Agrawal Shri Satvik P Agrawal Smt. Shagun Mehra	3.11 1.38 1.04 1.04	2.96 1.32 0.99 0.99
4	Rent Paid	Shri Piyush D. Shah	-	7.38
5	Interest paid on Unsecured loan	Shri Piyush D. Shah Smt. Chanda Agrawal	5.08 4.22	5.52 4.47
6	Unsecured loan Received/ (Paid)	Shri Piyush D. Shah Smt. Chanda Agrawal Shri Satvik P Agrawal Smt. Shagun Mehra	(100.00) - - -	(87.64) (27.13) (6.00) (1.45)
<u>Relative of Key Management Person</u>				
7	Lease rent paid	Smt. Shantaben D Shah Shri Piyush D. Shah HUF	1.04 0.69	0.99 0.66
<u>Entities controlled by Directors/Relatives of Directors</u>				
8	<u>Interest on Inter Corporate Deposits</u>	M/S Kalyan Hospitality Services Pvt Ltd M/S Synergy Varieties Private Limited	2.38 7.65	2.71 7.65
1	Unsecured loan Received/ (Paid)	M/S Kalyan Hospitality Services Pvt Ltd M/S Om Hospitality Private Limited	(3.00) -	(3.50) (225.00)
11	Sale of Rooms	M/S Global Gourmet Pvt Ltd	3.16	6.52
12	Purchases of Raw Material	M/S Global Gourmet Pvt Ltd	1.45	0.78



d) Outstanding Balances

(Amount in Lakhs)			
Sr No	Particulars	*** For the Half Year ended '2020	### For the Half Year ended '2019
1	Unsecured loan payable		
	Key Managerial Personnel		
	Shri Piyush D. Shah	235.60	226.60
	Shri Satvik P. Agrawal	0.08	0.08
	Smt.Chanda P Agrawal	210.40	210.40
	Smt. Shagun Mehra	0.07	0.07
	Relative of Key Management Person		
2	Entities controlled by Directors/Relatives of Directors		
	Intercompany Deposit payable		
	M/S Kalyan Hospitality Services Pvt Ltd	49.00	55.50
	M/S Synergy Varieties Private Limited	170.00	170.00
	Creditors		
	M/S Global Gourmet Pvt Ltd	Nil	Nil
	Debtors		
	M/S Global Gourmet Pvt Ltd	Nil	Nil

(B) Operating Segments

The activities of the Company relate to only one segment i.e. Hoteliering. Revenue contributed by any single customer in any of the operating segments, whether reportable or otherwise, does not exceed ten percent of the Company total Revenues.

Note: *** For the half year ended refers 01-10-2019 to 31-03-2020

For the half year ended refers 01-10-2018 to 31-03-2019

