JINDAL HOTELS LIMITED

JHL/SE/REG30/25-26 **Date: 3rd April, 2025**

To,
DCS-CRD
BSE Limited Code No 7918
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Script Code: 507981

SUBJECT: INTIMATION UNDER REGULATION 30 AND OTHER APPLICABLE REGULATIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (SEBI LODR, 2015)

Dear Sir/Madam,

In furtherance to our earlier intimation vide letter No. JHL/SE/REG30/24-25 dated 25th January, 2025 and pursuant to Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby submit the details of summary of the demand after issue of order by the Appellate Authority, Tribunal or Court Order in appeal No. VAD-GST-001-APP-COMMR-663/68-2024-25 dated 28.03.2025, issued to the Company by Commissioner, Appeal.

The Order dated 28th March, 2025 has been received by the Company through speed post on 2nd April, 2025.

The details as required under Listing Regulations read with Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Industry Standards on Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 are enclosed as **Annexure A**.

Kindly take the same on record.

Thanking You,

For Jindal Hotels Limited
MANSI VYAS
Digitally signed by MANSI VYAS
Date: 2025.04.03 18:12:13 +05'30'
Mansi Vyas
Company Secretary

Regd. Office: GRAND MERCURE Vadodara Surya Palace, Sayajigunj, Vadodara – 390 020
Phone No.: 0265-2363366,2226000,2226226**Fax No.:** 0265-2363388 **Website**: www.suryapalace.com
CIN No.: L18119GJ1984PLC006922 e-mail :share@suryapalace.com

Annexure A

Information as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Industry Standards on Regulation 30 of SEBI Listing Regulations vide circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025.

Name of the authority	Commissioner (Appeal)
Nature and details of the action(s) taken, initiated or order(s) passed	Order in Appeal No. VAD-GST-001-APP-COMMR-663/68-2024-25.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 28.03.2025 received through speed post on 02.04.2025.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	(i) Out the total demand of GST/ITC of Rs.4,57,69,825/- under Section 74(1) of the CGST/GGST Act, 2017, read with Section 20 of the IGST Act, 2017, the demand of ITC of Rs.6,92,542/- is upheld and remaining demand of Rs.4,50,77,183/- is set aside. (ii) Demand of Interest under Section 50(3) of the CGST/GGST Act, 2017, read with Section 20 of the IGST Act, 2017, on the demand confirmed at (i) above is upheld and remaining demand of interest is set aside. (iii) Out the total penalty of Rs.4,57,69,825/- imposed under Section 74(1) of the CGST/GGST Act, 2017, read with Section 20 of the IGST Act, 2017, the penalty of Rs.6,92,642/- is upheld and remaining penalty of Rs.4,50,77,183/- is set aside. (iv) Out of the demand of Interest of Rs.8,04,227/- under Section 50 (1) of the CGST/GGST Act, 2017 read with Section 20 of the IGST Act, 2017 the demand of Interest of Rs.2,12,851/- already paid is upheld and remaining demand of Interest of Rs.5,91,426/- is set aside.

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Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the Company's evaluation, the aforementioned demand is not sustainable. The Company is assessing all available options, including the possibility of filing an appeal against the order. As per regulatory requirements, a mandatory pre-deposit of 10% of the disputed ITC demand will be required at the time of filing the subsequent appeal. The Company shall take necessary steps to secure a refund of the pre-deposit made during the first appeal. Further, the Company does not anticipate any material impact on its financial, operations, or other business activities.

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