



CIN : L65990MN1985PLC037697

Regd. Off: Empire House, 214, Dr. D.N. Road, A.K. Nayak Marg, Fort, Mumbai-400 001.
Tel : 022-2207 1501 (6 Lines) Toll Free : 1800-22-9222 / 1800-22-5656, Fax : 022-2207 1512

NSE/SEC/NS/22/2015-16

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051.

Date: 9th February 2016

Company Name: Weizmann Forex Limited

Scrip Code: WEIZFOREX

Sub: Consideration of Un-Audited Financial Results and the Limited Review Report of the Auditors for the quarter & nine months ended December 31, 2015.

Dear Sirs,

The meeting of Board of Directors was held today (9th February 2016) commenced at 2.30 PM and Concluded at 5.45 PM. At the Meeting held today, the Board of Directors of the Company, inter- alia transacted the following business:

1. Considered and Approved the Unaudited Financial Results along with Limited Review Report for the Quarter and nine months ended 31st December 2015, the copy of which is enclosed herewith.
2. Designated Mr. Chetan D. Mehra, as Vice Chairman of the Company.

Further pursuant to regulation 33 (Listing Obligations and Disclosure Requirements) 2015 please find attached herewith Unaudited Financial results for the Quarter and nine months ended December 31, 2015

Kindly take the above on record and acknowledge receipt.

Thanking you,
For Weizmann Forex Limited

Company Secretary
Encl : As above





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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015.						
Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Sales / income from operations	1,18,009.97	1,26,879.90	1,02,705.07	3,66,943.84	3,46,805.71	4,46,571.70
(b) Other operating income	84.34	211.62	71.24	415.11	281.65	390.27
Total income from operations	1,18,094.31	1,27,091.52	1,02,776.31	3,67,358.95	3,47,087.36	4,46,961.97
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock in trade	1,15,207.09	1,21,126.47	98,790.24	3,55,877.37	3,33,613.69	4,28,942.22
(c) Changes in inventories of stock in trade	(1,426.80)	1,365.43	(192.58)	(1,870.52)	354.00	840.87
(d) Employee benefits expense	857.69	934.29	941.96	2,606.65	2,791.05	3,495.99
(e) Depreciation and amortization expense	103.66	103.63	127.96	342.07	421.05	548.06
(f) Other expenses	2,444.70	2,378.56	2,486.37	7,253.35	7,221.74	9,716.94
Total expenses	1,17,186.34	1,25,908.38	1,02,153.95	3,64,208.92	3,44,401.53	4,43,544.08
3 Profit from operations before other income, finance costs and exceptional items (1-2)	907.97	1,183.14	622.36	3,150.03	2,685.83	3,417.89
4 Other income	176.33	182.71	146.75	513.03	533.80	724.00
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,084.30	1,365.85	769.11	3,663.06	3,219.63	4,141.89
6 Finance costs	324.29	291.05	300.65	902.95	844.08	1,142.78
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	760.01	1,074.80	468.46	2,760.11	2,375.55	2,999.11
8 Exceptional items	-	-	1.94	-	(63.23)	(63.23)
9 Profit / (Loss) from ordinary activities before tax (7+8)	760.01	1,074.80	470.40	2,760.11	2,312.32	2,935.88
10 Tax expense	303.99	459.01	195.00	1,079.00	842.47	1,073.27
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	456.02	615.79	275.40	1,681.11	1,469.85	1,862.61
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period / year (11-12)	456.02	615.79	275.40	1,681.11	1,469.85	1,862.61
14 Paid up equity share capital (Face value of the share ₹ 10 each)	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44	1,156.44
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,752.77
16.i Earnings per share (before extraordinary items)						
(of Rs. 10/- each) (not annualised)*						
(a) Basic	*3.943	*5.325	*2.381	*14.537	*12.71	16.11
(b) Diluted	*3.943	*5.325	*2.381	*14.537	*12.71	16.11
16.ii Earnings per share (after extraordinary items)						
(of Rs. 10/- each) (not annualised)*						
(a) Basic	*3.943	*5.325	*2.381	*14.537	*12.71	16.11
(b) Diluted	*3.943	*5.325	*2.381	*14.537	*12.71	16.11

Mumbai, 9th February, 2016.



for WEIZMANN FOREX LIMITED

 B. S. SHETTY
 Managing Director





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UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015.

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Forex	1,18,033.60	1,26,943.70	1,02,674.15	3,67,079.25	3,46,821.10	4,46,630.92
	(b) Wind power	26.24	74.59	43.79	119.26	185.55	224.83
	(c) Unallocated	34.47	73.23	58.37	160.44	80.71	106.22
	Total	1,18,094.31	1,27,091.52	1,02,776.31	3,67,358.95	3,47,087.36	4,46,961.97
2	Segment Results before tax and interest						
	(a) Forex	1,058.84	1,326.80	798.28	3,607.48	3,263.53	4,228.87
	(b) Wind power	(62.16)	(14.37)	(25.80)	(130.16)	(10.09)	(44.94)
	(c) Unallocated	87.62	53.42	(1.43)	185.74	(97.04)	(105.27)
	Total	1,084.30	1,365.85	771.05	3,663.06	3,156.40	4,078.66
	Less : (a) Finance costs	324.29	291.05	300.65	902.95	844.08	1,142.78
	(b) Unallocable expenditure net-off unallocable income	-	-	-	-	-	-
	Profit from Ordinary Activities before tax	760.01	1,074.80	470.40	2,760.11	2,312.32	2,935.88
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	(a) Forex	1,004.16	800.48	2,012.37	1,004.16	2,012.37	5,544.64
	(b) Wind power	1,999.19	1,957.71	1,929.05	1,999.19	1,929.05	1,906.45
	(c) Unallocated	7,586.97	7,376.11	5,618.93	7,586.97	5,618.93	1,458.12
	Total	10,590.32	10,134.30	9,560.35	10,590.32	9,560.35	8,909.21

Notes on unaudited financial results:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th February, 2016. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- Figures for the previous periods / year have been regrouped / reclassified in conformity with the current period / year presentation.

Mumbai, 9th February, 2016.



for WEIZMANN FOREX LIMITED
B. S. SRETTY
Managing Director





**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
WEIZMANN FOREX LIMITED FOR THE PERIOD ENDED 31st DECEMBER, 2015**

Introduction

We have reviewed the accompanying statement of unaudited financial results of **Weizmann Forex Limited** (the 'Company') for the nine month period ended December 31, 2015. This statement is the responsibility of the Company's management and has been approved by the board of directors on February 09, 2016. Our responsibility is to issue a report on these financial statements based on our review.

Scope of review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, February 09, 2016

SHARP & TANNAN
Chartered Accountants
Firm's registration no. 109982W
by the hand of

Milind P. Phadke
Partner

Membership no. 033013