

Genesys International Corporation Ltd.


GENESYS™
*Bringing together
people and technology*
(Rs. In lacs)

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

Particulars	Quarter ended December 31,		Nine months ended December 31,		Year ended March 31,
	2010	2009	2010	2009	2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Net Sales/ Income from operations	2,458.87	1,805.09	7,116.14	5,621.33	7,428.58
Total Income	2,458.87	1,805.09	7,116.14	5,621.33	7,428.58
2. Expenditure					
a) Employees Cost	625.91	280.49	1,738.82	1,374.98	1,869.08
b) Other Expenditure	386.31	482.24	1,196.69	1,338.43	1,653.21
c) Depreciation & amortisation	160.02	67.12	398.23	170.27	245.84
Total Expenditure (a+b+c)	1,172.24	829.85	3,333.74	2,883.68	3,768.13
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,286.63	976.24	3,782.40	2,737.65	3,660.45
4. Other Income	64.56	46.06	190.13	124.22	238.21
5. Profit before Interest & Exceptional Items (3+4)	1,351.19	1,022.30	3,972.53	2,861.87	3,898.66
6. Interest	0.17	0.28	0.42	3.22	1.81
7. Profit after Interest but before Exceptional Items (5-6)	1,351.02	1,022.02	3,972.11	2,858.65	3,896.85
8. Exceptional Items -					
- Provision for diminution in the value of the investments	-	-	-	-	150.00
- Prior period items	-	-	-	-	(13.25)
9. Profit from ordinary activities before Tax (7-8)	1,351.02	1,022.02	3,972.11	2,858.65	3,760.10
10. Tax Expense					
- Current Tax	24.05	74.44	30.67	366.44	437.00
- Deferred Tax	(1.48)	40.29	(13.20)	83.26	64.55
- Deferred Tax for earlier years	-	-	-	-	(10.38)
- Income Tax for earlier years	(15.78)	9.49	(6.45)	9.49	(0.20)
11. Net Profit from ordinary activities after Tax (9-10)	1,344.23	897.80	3,961.09	2,399.46	3,269.13
12. Extraordinary Items	-	-	-	-	-
13. Net Profit for the period (11-12)	1,344.23	897.80	3,961.09	2,399.46	3,269.13
14. Paid-up Equity Share Capital (Face value of Rs. 5/- each)	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38
15. Reserves excluding revaluation reserves					8,390.60
16. Earnings per Share (weighted average)					
Basic EPS (Not Annualised)	4.50	3.01	13.27	8.04	10.96
Diluted EPS (Not Annualised)	4.50	3.01	13.27	8.04	10.96
17. Public Shareholding					
- Number of Shares	12,279,778	12,280,178	12,279,778	12,280,178	12,280,178
- Percentage of Shareholding	41.15%	41.15%	41.15%	41.15%	41.15%
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	786,046	786,046	786,046	786,046	786,046
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.47%	4.47%	4.47%	4.47%	4.47%
- Percentage of shares (as a % of the total share capital of the Company)	2.63%	2.63%	2.63%	2.63%	2.63%
b) Non-encumbered					
- Number of shares	16,781,688	16,781,288	16,781,688	16,781,288	16,781,288
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.53%	95.53%	95.53%	95.53%	95.53%
- Percentage of shares (as a % of the total share capital of the Company)	56.22%	56.22%	56.22%	56.22%	56.22%

Notes:

- The Company works with global leaders in the navigation, mobile and consumer mapping space. It continues to enjoy strong business traction given its significant Data and IP Development skills.
- The Company operates only in single Primary Segment i.e. Geographical Information Systems.
- No investor complaints were received during the quarter and neither was any complaint pending at the beginning of the quarter.
- Hon'ble High Court of Judicature at Bombay vide Order dated December 16, 2010 has sanctioned the scheme of the amalgamation of Genesys Worldwide Limited, a wholly owned subsidiary company with the Company w.e.f. the Appointed date i.e. April 1, 2010.
- The Unaudited Financial results for the quarter ended December 31, 2010 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on February 14, 2011 approved the same and its release. The statutory auditors have carried out a 'Limited Review' of the Unaudited Financial results (Standalone) of the Company.
- In accordance with revised clause 41 of Listing agreement, the Company has published Consolidated Financial results. Standalone Revenue, Profit before tax and Profit after tax for the quarter ended on December 31, 2010 are Rs. 2456.84 lacs, Rs. 1368.71 lacs and Rs. 1361.92 lacs, respectively. The standalone financial results will, however be made available to the stock exchanges, where the Company's equity shares are listed and will also be available on the Company's website www.genesys.com.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

 Place: Mumbai
 Dated: February 14, 2011

SAJID MALIK
CHAIRMAN & MANAGING DIRECTOR

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Genesys International Corporation Ltd.


GENESYSSM
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people and technology*
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

Particulars	Quarter ended December 31,		Nine months ended December 31,		(Rs. In lacs)
	2010	2009	2010	2009	Year ended March 31,
	(Unaudited)		(Unaudited)		(Audited)
1. Net Sales / Income from operations	2,456.84	1,495.69	7,111.75	5,254.30	6,205.67
Total Income	2,456.84	1,495.69	7,111.75	5,254.30	6,205.67
2. Expenditure					
a) Employees Cost	618.35	180.97	1,688.34	1,159.63	1,471.26
b) Other Expenditure	374.63	394.94	1,168.78	1,174.83	1,288.76
c) Depreciation and amortisation	159.54	43.20	395.43	133.70	175.11
Total Expenditure (a+b+c)	1,152.52	619.11	3,253.55	2,468.16	2,935.13
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,304.32	876.58	3,858.20	2,786.14	3,270.54
4. Other Income	64.56	46.06	190.13	123.93	237.68
5. Profit before Interest & Exceptional Items (3+4)	1,368.88	922.64	4,048.33	2,910.07	3,508.22
6. Interest	0.17	0.28	0.25	2.70	1.58
7. Profit after Interest but before Exceptional Items (5-6)	1,368.71	922.36	4,048.08	2,907.37	3,506.64
8. Exceptional Items -					
- Provision for diminution in the value of the investments	-	-	-	-	150.00
9. Profit from ordinary activities before Tax (7-8)	1,368.71	922.36	4,048.08	2,907.37	3,356.64
10. Tax Expense					
- Current Tax	24.05	74.19	30.67	366.19	398.00
- Deferred Tax	(1.48)	40.29	(13.20)	83.26	84.58
- Tax Adj. for earlier years	(15.78)	9.49	(6.45)	9.49	(0.20)
11. Net Profit from ordinary activities after Tax (9-10)	1,361.92	798.39	4,037.06	2,448.43	2,874.26
12. Extraordinary Items	-	-	-	-	-
13. Net Profit for the period (11-12)	1,361.92	798.39	4,037.06	2,448.43	2,874.26
14. Paid-up Equity Share Capital (Face value of Rs. 5/- each)	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38
15. Reserves excluding revaluation reserves					8,071.51
16. Earnings per Share (weighted average)					
Basic EPS (Not Annualised)	4.56	2.68	13.53	8.21	9.63
Diluted EPS (Not Annualised)	4.56	2.68	13.53	8.21	9.63
17. Public Shareholding					
- Number of Shares	12,279,778	12,280,178	12,279,778	12,280,178	12,280,178
- Percentage of Shareholding	41.15%	41.15%	41.15%	41.15%	41.15%
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	786,046	786,046	786,046	786,046	786,046
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.47%	4.47%	4.47%	4.47%	4.47%
- Percentage of shares (as a % of the total share capital of the company)	2.63%	2.63%	2.63%	2.63%	2.63%
b) Non-encumbered					
- Number of shares	16,781,688	16,781,288	16,781,688	16,781,288	16,781,288
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.53%	95.53%	95.53%	95.53%	95.53%
- Percentage of shares (as a % of the total share capital of the company)	56.22%	56.22%	56.22%	56.22%	56.22%

Notes:

1. Hon'ble High Court of Bombay vide Order dated December 16, 2010 has sanctioned the scheme of amalgamation of Genesys Worldeye Limited, a wholly owned subsidiary company, with the Company with effect from Appointed date i.e. April 1, 2010. Accordingly standalone financial results includes financial results of erstwhile Genesys Worldeye Limited for the quarter and nine months ended December 31, 2010. The previous years's financial results are therefore not comparable with the current year's financial results.

For GENESYS INTERNATIONAL CORPORATION LIMITED

Place: Mumbai
Dated: February 14, 2011

SAJID MALIK
CHAIRMAN & MANAGING DIRECTOR

