

**Genesys International Corporation Ltd.**

February 14, 2012

**National Stock Exchange of India Ltd**

Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
Ph : 26598235, Fax : 26598237/38

Dear Sir,

**Sub: Un-audited Financial Results and Limited Review Report for the third quarter ended December 31, 2011**

**Symbol: GENESYS**

We wish to inform you that pursuant to Clause 41 of the Listing Agreement, the Board of Directors of the Company at its Meeting held today, i.e. February 14, 2012 has, *interalia*, approved the Un-audited Financial Results of the Company for the third quarter ended December 31, 2011.


We are also enclosing herewith the 'Review Report' prepared by our Auditors M/s Contractor, Nayak & Kishnadwala, Chartered Accountants with respect to the Un-audited Financial Results of the Company for the third quarter ended December 31, 2011, which was placed at the Meeting.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **GENESYS INTERNATIONAL CORPORATION LIMITED**

  
**SUNIL DHAGE**  
**COMPANY SECRETARY**

Encl: As Above

# Genesys International Corporation Ltd.


**GENESYS**
*Bringing together  
people and technology*
**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2011**

Particulars	Quarter ended			Nine Months ended		Year ended,
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	(Unaudited)			(Unaudited)		(Audited)
1. Net Sales/ Income from operations	1,476.89	3,517.05	2,458.87	7,865.15	7,116.14	9,506.52
Total Income	1,476.89	3,517.05	2,458.87	7,865.15	7,116.14	9,506.52
2. Expenditure						
a) Employees Cost	767.23	889.57	625.91	2,518.12	1,738.82	2,560.63
b) Other Expenditure	463.74	1,072.51	386.31	2,072.90	1,156.69	1,655.36
c) Depreciation & amortisation	282.04	298.69	160.02	862.03	358.23	660.99
Total Expenditure (a+b+c)	1,513.01	2,260.77	1,172.24	5,453.05	3,333.74	4,876.98
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(36.12)	1,256.28	1,286.63	2,412.10	3,782.40	4,629.54
4. Other Income	43.30	61.94	64.56	202.67	190.13	269.90
5. Profit before Interest & Exceptional Items (3+4)	7.18	1,318.22	1,351.19	2,614.77	3,972.53	4,899.44
6. Interest	3.55	4.18	0.17	12.00	0.42	4.67
7. Profit after Interest but before Exceptional Items (5-6)	3.63	1,314.04	1,351.02	2,602.77	3,972.11	4,894.77
8. Exceptional Items -						
- Provision for diminution in the value of the investments	-	-	-	-	-	396.18
9. Profit from ordinary activities before Tax (7-9)	3.63	1,314.04	1,351.02	2,602.77	3,972.11	4,498.59
10. Tax Expense						
- Current Tax	-	256.00	24.05	513.00	30.67	28.00
- Deferred Tax	-	-	(1.48)	(7.16)	(13.20)	(47.71)
- Income Tax for earlier years	-	-	(15.78)	-	(6.45)	(44.28)
11. Net Profit from ordinary activities after Tax (9-10)	3.63	1,058.04	1,344.23	2,096.93	3,961.09	4,562.58
12. Extraordinary Items	-	-	-	-	-	-
13. Net Profit for the period before share of Profit/(Loss) of Minority (11-12)	3.63	1,058.04	1,344.23	2,096.93	3,961.09	4,562.58
14. Share of Profit/(Loss) of Minority	0.50	(2.36)	-	(0.43)	-	(40.54)
15. Net Profit for the period (13-14)	3.13	1,059.40	1,344.23	2,097.36	3,961.09	4,603.12
16. Paid-up Equity Share Capital (Face value of Rs. 5/- each)	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38
17. Reserves excluding revaluation reserves						12,595.81
18. Earnings per Share (weighted average)						
Basic EPS ( Not Annualised)	0.01	3.55	4.50	7.03	13.27	15.42
Diluted EPS ( Not Annualised)	0.01	3.55	4.50	7.03	13.27	15.42
19. Public Shareholding						
- Number of Shares	12,279,778	12,279,778	12,279,778	12,279,778	12,279,778	12,279,778
- Percentage of Shareholding	41.15%	41.15%	41.15%	41.15%	41.15%	41.15%
20. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	786,046	786,046	786,046	786,046	786,046	786,046
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.47%	4.47%	4.47%	4.47%	4.47%	4.47%
- Percentage of shares (as a % of the total share capital of the Company)	2.63%	2.63%	2.63%	2.63%	2.63%	2.63%
b) Non-encumbered						
- Number of shares	16,781,688	16,781,688	16,781,688	16,781,688	16,781,688	16,781,688
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.53%	95.53%	95.53%	95.53%	95.53%	95.53%
- Percentage of shares (as a % of the total share capital of the Company)	56.22%	56.22%	56.22%	56.22%	56.22%	56.22%

**Notes:**

- The Company has created its own content program in which it has achieved significant traction. The Company today has one of the richest repositories of geo content. This content is addressed to the consumer location based services market as well as enterprise and infrastructure space.
- The Company operates only in single Primary Segment i.e. Geographical Information Systems.
- Number of Investor complaints received during the quarter ended December 31, 2011 :  
Opening Balance - Nil ; Received - 1; Resolved - 1; Pending - Nil.
- The Unaudited Financial results for the quarter ended December 31, 2011 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on February 14, 2012 approved the same and its release.
- In accordance with clause 41 of Listing agreement, the Company has published Consolidated Financial results. Standalone Revenue, Profit before tax and Profit after tax for the quarter ended on December 31, 2011 are Rs. 1470.36 lacs, Rs. 2.09 lacs and Rs. 2.09 lacs, respectively. The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results (Standalone) of the Company. The standalone financial results will be made available to the stock exchanges, where the Company's equity shares are listed and will also be available on the Company's website www.genesys.com.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

**For GENESYS INTERNATIONAL CORPORATION LIMITED**

  
**S. MALIK**  
**CHAIRMAN & MANAGING DIRECTOR**

Place: Mumbai  
Dated: February 14, 2012


# Genesys International Corporation Ltd.



**GENESYS**<sup>SM</sup>

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**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2011**

Particulars	Quarter ended			Nine Months ended		Year ended,
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31-Mar-11
	(Unaudited)			(Unaudited)		(Audited)
1. Net Sales / Income from operations	1,470.36	3,514.37	2,456.84	7,851.04	7,111.75	9,484.88
Total Income	1,470.36	3,514.37	2,456.84	7,851.04	7,111.75	9,484.88
2. Expenditure						
a) Employees Cost	767.23	889.56	618.35	2,513.31	1,668.34	2,458.29
b) Other Expenditure	460.23	1,068.19	374.63	2,066.37	1,168.78	1,544.32
c) Depreciation and amortisation	280.57	295.74	159.54	857.61	396.43	655.31
Total Expenditure (a+b+c)	1,508.03	2,253.49	1,152.52	5,437.29	3,253.55	4,657.92
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(37.67)	1,260.88	1,304.32	2,413.75	3,858.20	4,826.96
4. Other Income	43.30	61.94	64.56	202.67	190.13	264.61
5. Profit before Interest & Exceptional Items (3+4)	5.63	1,322.82	1,368.88	2,616.42	4,048.33	5,091.57
6. Interest	3.54	4.15	0.17	11.86	0.25	4.23
7. Profit after Interest but before Exceptional Items (5-6)	2.09	1,318.67	1,368.71	2,604.56	4,048.08	5,087.34
8. Exceptional Items -						
- Provision for diminution in the value of the investments	-	-	-	-	-	396.18
9. Profit from ordinary activities before Tax (7-8)	2.09	1,318.67	1,368.71	2,604.56	4,048.08	4,691.16
10. Tax Expense						
- Current Tax	-	256.00	24.05	513.00	30.67	28.00
- Deferred Tax	-	-	(1.48)	(7.16)	(13.20)	(13.47)
- Tax Adj. for earlier years	-	-	(15.78)	-	(6.45)	(44.28)
11. Net Profit from ordinary activities after Tax (9-10)	2.09	1,062.67	1,361.92	2,098.72	4,037.06	4,720.91
12. Extraordinary Items						
13. Net Profit for the period (11-12)	2.09	1,062.67	1,361.92	2,098.72	4,037.06	4,720.91
14. Paid-up Equity Share Capital (Face value of Rs. 5/- each)	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38
15. Reserves excluding revaluation reserves						12,835.72
16. Earnings per Share (weighted average)						
Basic EPS ( Not Annualised)	0.01	3.56	4.56	7.03	13.53	15.82
Diluted EPS ( Not Annualised)	0.01	3.56	4.56	7.03	13.53	15.82
17. Public Shareholding						
- Number of Shares	12,279,778	12,279,778	12,279,778	12,279,778	12,279,778	12,279,778
- Percentage of Shareholding	41.15%	41.15%	41.15%	41.15%	41.15%	41.15%
18. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	786,046	786,046	786,046	786,046	786,046	786,046
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.47%	4.47%	4.47%	4.47%	4.47%	4.47%
- Percentage of shares (as a % of the total share capital of the company)	2.63%	2.63%	2.63%	2.63%	2.63%	2.63%
b) Non-encumbered						
- Number of shares	16,781,688	16,781,688	16,781,688	16,781,688	16,781,688	16,781,688
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.53%	95.53%	95.53%	95.53%	95.53%	95.53%
- Percentage of shares (as a % of the total share capital of the company)	56.22%	56.22%	56.22%	56.22%	56.22%	56.22%

**Notes:**

1. Previous period figures have been re-grouped / re-classified, wherever necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

**S MALIK**  
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai  
Dated: February 14, 2012



**Contractor, Nayak & Kishnadwala**

Chartered Accountants

Jash Chambers, 3rd floor, 7-A, Sir P. M. Road, Fort, Mumbai - 400 001.  
Tel. : +91-22-6623 0600 / 2266 1819 • Fax : +91-22-2261 58145th Floor, Narain Chambers, M. G. Road, Vile Parle (E), Mumbai - 400 057.  
Tel. : 91-22-6457 7600 / 01 / 02 / 2628 6909**LIMITED REVIEW REPORT**

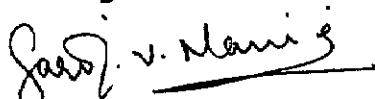
**To,**  
**The Board of Directors,**  
**Genesys International Corporation Limited.**

We have reviewed the accompanying statement of "Unaudited Financial Results of Genesys International Corporation Limited for the period ended December, 2011" except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, other than the above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Contractor, Nayak & Kishnadwala**  
**Chartered Accountants**  
**Firm Registration No: 101961W**

**(Saroj V. Maniar)****Partner****Membership No 40803**

Mumbai

Dated: 14<sup>th</sup> February, 2012