

Genesys International Corporation Ltd.



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*Bringing together
people and technology*

May 29, 2012

National Stock Exchange of India Ltd

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051
Ph : 26598235, Fax : 26598237/38

Dear Sir,

Sub: Annual Accounts and Audited Financial Results for the year ended March 31, 2012 and Recommendation of Dividend

Symbol: **GENESYS**

We wish to inform you that the Board of Directors of the Company at its Meeting held on Tuesday, May 29, 2012 has accorded its approval / consent for the following:

1. Annual Accounts of the Company for the year ended March 31, 2012:

The Board of Directors of the Company has approved and signed the Annual Accounts of the Company for the year ended March 31, 2012. The details as required under Clause 20 of the Listing Agreement are mentioned herein below.

Sr. No.	Particulars	(Rs.in lakhs)	
		2011-2012 (Audited)	2010-2011 (Audited)
(i)	Income from Operations	9,598.72	9,484.88
(ii)	Operating Profit before Depreciation, Finance costs & Taxes	4,589.02	5746.88
(iii)	Less: Provision for depreciation and amortization	1151.35	655.31
(iv)	Less: Finance Costs	29.62	4.23
(v)	Operating Profit before Tax	3408.05	5,087.34
(vi)	Less: Exceptional Items	1,568.06	396.18
(vii)	Profit before Tax	1839.99	4,691.16
(viii)	Less: Current Tax	240.00	28.00
(ix)	Less: Deferred Tax	(44.60)	(13.47)

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(x)	Less: Tax adj. for earlier years	-	
(xi)	Net Profit After Tax	1,644.59	4,720.91
(xii)	Proposed Dividend	373.09	373.09
(xiii)	Dividend Distribution Tax	60.52	60.52
(xiv)	Amount transferred to General Reserve	175.00	600.00
(xv)	Balance carried to Balance Sheet	1035.98	3687.30
(xvi)	Reserves and Surplus	14,046.69	12,835.72

2. Dividend:

The Board of Directors of the Company at its meeting held today have proposed, subject to the approval of Shareholders at the ensuing Annual General Meeting a dividend of Rs. 1.25 per Equity Share of Rs. 5/- each (25%). The Dividend if approved at the Annual General Meeting will be credited/ dispatched on or before September 24, 2012.

3. Audited Financial Results for the year ended March 31, 2012

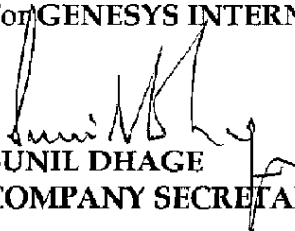
The copy of the Audited Financial Results of the Company for the year ended March 31, 2012 in the format as prescribed under Clause 41 of the Listing Agreement, duly approved by the Board of Directors of the Company at its Meeting held on May 29, 2012, is enclosed herewith.

We request you to take the aforesaid information on record, pursuant to the provisions of Clause 20 and Clause 41 of the Listing Agreement.

Thanking you,

Yours sincerely,

For **GENESYS INTERNATIONAL CORPORATION LIMITED**


SUNIL DHAGE
COMPANY SECRETARY

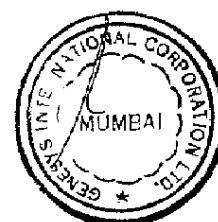
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AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2012

(₹ in lacs)

PART I	Particulars	Quarter ended,			Year ended,	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
		(Unaudited)			(Audited)	
1	Income from operations					
	Net Sales / Income from operations	1,720.04	1,470.36	2,373.13	9,598.72	9,484.88
	Total income from operations	1,720.04	1,470.36	2,373.13	9,598.72	9,484.88
2	Expenses					
	a) Employees Cost	729.15	767.23	769.95	3,242.46	2,458.29
	b) Depreciation and Amortisation Expense	293.74	280.57	258.88	1,151.35	655.31
	c) Other Expenditure	427.07	460.23	375.54	1,989.96	1,552.09
	Total expenses	1,449.96	1,508.03	1,404.37	6,383.77	4,665.69
	Profit from Operations before other income, finance costs & exceptional items (1-2)	270.08	(37.67)	968.76	3,214.95	4,819.19
3	Other Income	44.82	43.30	74.48	222.72	272.38
	Profit from ordinary activities before finance costs & exceptional items (3+4)	314.90	5.53	1,043.24	3,437.67	5,091.57
5	Finance Costs	17.76	3.54	3.98	29.62	4.23
7	Profit after finance costs but before exceptional items (5-6)	297.14	2.09	1,039.26	3,408.05	5,087.34
8	Exceptional Items	1,061.71	-	396.18	1,568.06	396.18
9	Profit from ordinary activities before Tax (7-8)	(764.57)	2.09	643.08	1,839.99	4,691.16
10	Tax Expense					
	- Current Tax	(273.00)	-	(2.67)	240.00	28.00
	- Deferred Tax	(37.44)	-	(0.27)	(44.60)	(13.47)
	- Tax Adj. for earlier years	-	-	(37.83)	-	(44.28)
11	Net Profit from ordinary activities after Tax (9-10)	(454.13)	2.09	683.85	1,644.59	4,720.91
12	Extraordinary Items					
13	Net Profit for the period (11-12)	(454.13)	2.09	683.85	1,644.59	4,720.91
14	Paid-up Equity Share Capital (Face value of Rs. 5/- each)	1,492.38	1,492.38	1,492.38	1,492.38	1,492.38
15	Reserves excluding revaluation reserves				14,046.69	12,935.72
16.i	Earnings per Share before extraordinary items (weighted average)					
	- Basic EPS (Not Annualised)	(1.52)	0.01	2.29	5.51	15.82
	- Diluted EPS (Not Annualised)	(1.52)	0.01	2.29	5.51	15.82
16.ii	Earnings per Share after extraordinary items (weighted average)					
	- Basic EPS (Not Annualised)	(1.52)	0.01	2.29	5.51	15.82
	- Diluted EPS (Not Annualised)	(1.52)	0.01	2.29	5.51	15.82
PART II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	12,279,778	12,279,778	12,279,778	12,279,778	12,279,778
	- Percentage of Shareholding	41.15%	41.15%	41.15%	41.15%	41.15%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	786,046	786,046	786,046	786,046	786,046
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.47%	4.47%	4.47%	4.47%	4.47%
	- Percentage of shares (as a % of the total share capital of the company)	2.63%	2.63%	2.63%	2.63%	2.63%
	b) Non-encumbered					
	- Number of shares	16,781,688	16,781,688	16,781,688	16,781,688	16,781,688
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.53%	95.53%	95.53%	95.53%	95.53%
	- Percentage of shares (as a % of the total share capital of the company)	56.22%	56.22%	56.22%	56.22%	56.22%

Particulars	Quarter ended,
	31-Mar-12
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



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STATEMENT OF ASSETS AND LIABILITIES

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Particulars	Year ended March 31,	
	2012 (Audited)	2011 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share Capital	1,492.38	1,492.38
(b) Reserve & Surplus	14,046.69	12,835.72
sub total - Shareholders' fund	15,539.07	14,328.10
2 Non-Current Liabilities		
(a) Long-term borrowings	157.49	126.52
(b) Long-term provisions	406.26	330.47
sub total - Non-current liabilities	563.75	458.99
3 Current Liabilities		
(a) Trade payables	340.30	83.27
(b) Other current liabilities	869.07	836.33
(c) Short-term provisions	683.56	510.98
sub total - Current liabilities	1,892.93	1,430.58
TOTAL EQUITY AND LIABILITIES	17,995.75	16,217.67
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	3,235.54	3,987.09
(b) Non-current investments	7,424.59	1,260.25
(c) Deferred tax assets (net)	113.21	68.61
(d) Long-term loans and advances	1,794.94	1,427.04
sub total - Non-current assets	12,568.28	6,742.99
2 Current Assets		
(a) Current Investments		125.00
(b) Trade Receivables	4,042.67	3,538.55
(c) Cash and Cash Equivalents	261.74	4,125.42
(d) Short-term loans and advances	1,013.10	746.40
(e) Other current assets	109.96	939.31
sub total - Current assets	5,427.47	9,474.68
TOTAL ASSETS	17,995.75	16,217.67

Notes:

- The Company has created its own content program in which it has achieved significant traction. The Company today has one of the richest repositories of geo content. This content is addressed to the consumer location based services market as well as enterprise and infrastructure space.
- The Company operates only in single Primary Segment i.e. Geographical Information Systems.
- Exceptional items for the current quarter include loss on sale of long term investments/provision for diminution in the value of investment of Rs. 577.31 lacs (current year Rs. 577.31 lacs ; previous year Rs. 396.18 lacs) and bad debts of Rs. 484.40 lacs (current year Rs. 990.75 lacs ; previous year Rs. Nil)
- The financial results for the quarter and year ended March 31, 2012 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on May 29, 2012 approved the same and its release.
- The Board of Directors have recommended, subject to the approval of shareholders, a dividend of 25% i.e. Rs. 1.25 per fully paid up equity share of Rs. 5 each aggregating to Rs. 373.09 lacs. (Previous Year Rs. 1.25 per equity share aggregating to Rs. 373.09 lacs)
- The figures for the quarter ended March 31, 2012 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the relevant financial year.
- During the quarter the Company has sold its entire investment in wholly owned subsidiary company M/s. Genesys International (UK) Limited. As such as on March 31, 2012 the Company has no subsidiary and accordingly only standalone financial results are published.
- The financial statements for the year ended March 31, 2012 have been prepared as per circular issued by the Securities & Exchange Board of India (SEBI) to comply with Revised Schedule VI of the Companies Act, 1956. Accordingly Current / Previous period figures have been re-grouped / re-classified, to conform to this year's classification.

For GENESYS INTERNATIONAL CORPORATION LIMITED

 Place: Mumbai
 Dated: 29th May, 2012

 SAJID MALIK
 CHAIRMAN & MANAGING DIRECTOR
