

November 6, 2015

Bombay Stock Exchange Ltd.
P J Towers
25th Floor
Dalal Street
Mumbai – 400 001.

✓ National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sir,

Sub : Outcome of Board Meeting

Ref: BSE : Scrip Code : 513121, NSE: SYMBOL : ORICONENT

This is to inform you that the Board of Directors of the Company at their meeting held on 6th November, 2015 has approved the:

1. Standalone Un-audited Financial Results along-with Segment Results for the quarter / Six months ended 30th September, 2015.
2. Consolidated Un-audited Financial Results along-with Segment Results for the quarter / Six months ended 30th September, 2015

A copy of text of the Un-audited Financial Results along with Limited Review issued by the Statutory Auditors of the Company is enclosed herewith.

The Meeting of Board of Directors ^{was} concluded at 12.10 p.m.

We hope you will find it in order and request you to kindly take the same on your records.

Thanking you,
Yours faithfully,

For Oricon Enterprises Ltd


Sanjay Jain
Company Secretary

Oricon Enterprises Limited

CIN: L28100MH1968PLC014156

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Website: www.oriconenterprises.com Email Id: share@ocl-india.com Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055

Part I: Statement of Standalone Unaudited Financial Results for the Quarter/ Half Year Ended 30th September, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Sale of Products (Net of Excise)	1,175.79	2,030.00	1,718.15	3,205.79	3,126.96	6,457.60
	(b) Other Operating Income	-	-	12.71	-	19.03	19.16
	Total income from Operations (Net)	1,175.79	2,030.00	1,730.86	3,205.79	3,145.99	6,476.76
2	Expenses						
	(a) Consumption of Raw Material	524.39	773.74	630.81	1,298.13	1,374.24	3,110.25
	(b) Purchase of Traded Goods	447.84	952.73	880.27	1,400.57	1,278.07	2,270.39
	(c) (Increase) / Decrease in Stock in Trade and Work in Progress	(44.76)	2.78	0.96	(41.98)	64.96	90.95
	(d) Employee Benefits Expense	119.69	116.51	110.54	236.20	214.57	492.51
	(e) Depreciation and Amortisation Expenses	41.60	40.12	49.80	81.72	98.93	198.71
	(f) Consumption of Stores & Spares	14.46	29.65	16.18	44.11	28.83	58.01
	(g) Other Expenses	150.14	172.29	187.03	322.43	349.14	761.89
	Total expenses	1,253.36	2,087.82	1,875.59	3,341.18	3,408.74	6,982.71
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1- 2)	(77.57)	(57.82)	(144.73)	(135.39)	(262.75)	(505.95)
4	Other Income	768.64	534.69	705.80	1,303.33	1,053.60	1,852.95
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	691.07	476.87	561.07	1,167.94	790.85	1,347.00
6	Finance Costs	262.42	238.61	95.32	501.03	205.48	509.27
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	428.65	238.26	465.75	666.91	585.37	837.73
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7 - 8)	428.65	238.26	465.75	666.91	585.37	837.73
10	Tax expense						
	Current Tax	(7.30)	12.30	39.00	5.00	87.00	194.00
	Deferred Tax	(7.01)	(4.90)	(5.04)	(11.91)	(9.27)	(20.56)
	Income Tax for earlier year	-	-	-	-	-	-
11	Net Profit / (Loss) form ordinary activities after tax (9 -10)	442.96	230.86	431.79	673.82	507.64	664.29
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	442.96	230.86	431.79	673.82	507.64	664.29
14	Paid-up Equity Share Capital (Face Value: Rs.2/- per share)	3,140.95	3,140.95	2,050.95	3,140.95	2,050.95	3,140.95
15	Reserve excluding Revaluation Reserve						44,531.68
16	Earnings per share (Face Value Rs.2/- each)						
(i)	Before Extraordinary Items						
	(a) Basic	0.28	0.15	0.39	0.43	0.43	0.49
	(b) Diluted	0.28	0.15	0.27	0.43	0.32	0.42
(ii)	After Extraordinary Items						
	(a) Basic	0.28	0.15	0.39	0.43	0.43	0.49
	(b) Diluted	0.28	0.15	0.27	0.43	0.32	0.42



Part II: Selected information for the Quarter / Half Year ended 30th September, 2015

(A) Particulars of Shareholding

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding						
	Number of Shares (Face Value: Rs.2/- per share)	51,895,526	51,895,526	38,446,440	51,895,526	38,446,440	51,895,476
	Percentage of shareholding	33.04	33.04	37.49	33.04	37.49	33.04
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares (Face Value: Rs.2/- per share)	22,400,000	33,000,000	9,600,000	22,400,000	9,600,000	29,600,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.30	31.38	14.98	21.30	14.98	28.15
	Percentage of shares (as a % of the total share capital of the company)	14.26	21.01	9.36	14.26	9.36	18.85
	(b) Non - encumbered						
	Number of Shares (Face Value: Rs.2/- per share)	82,752,189	72,152,189	54,501,275	82,752,189	54,501,275	75,552,239
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.70	68.62	85.02	78.70	85.02	71.85
	Percentage of shares (as a % of the total share capital of the company)	52.69	45.94	53.15	52.69	53.15	48.11

(B) Information on Investors' Complaints for the 3 months ended 30th September, 2015

Particulars	30th September, 2015
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	-



Oricon Enterprises Limited

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September, 2015	As at 31st March, 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3,141.49	3,141.49
	(b) Reserves and Surplus	45,205.50	44,531.68
	Sub-Total-Shareholders' funds	48,346.99	47,673.17
2	Non- Current Liabilities		
	(a) Long - term borrowings	7,695.40	8,008.53
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long- term liabilities	463.05	456.92
	(d) Long - term provisions	108.60	98.18
	Sub-Total-Non - Current Liabilities	8,267.05	8,563.63
3	Current Liabilities		
	(a) Short - term borrowings	706.28	1,302.52
	(b) Trade payables	371.73	585.39
	(c) Other current liabilities	2,628.98	1,238.51
	(d) Short -term provisions	104.02	938.84
	Sub-Total-Current Liabilities	3,811.01	4,065.26
	TOTAL - EQUITY AND LIABILITIES	60,425.05	60,302.06
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	1,297.31	1,371.73
	(b) Goodwill on consolidation	-	-
	(c) Non- current investments	49,865.32	49,888.68
	(d) Deferred tax assets (net)	21.07	9.16
	(e) Long-term loans and advances	3,621.02	3,476.30
	(f) other non-current assets	112.42	108.68
	Sub-Total-Non - Current Assets	54,917.14	54,854.55
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	342.86	315.51
	(c) Trade receivables	1,745.82	2,174.60
	(d) Cash and cash equivalents	148.27	142.19
	(e) Short- term loans and advances	3,056.25	2,795.60
	(f) Other Current assets	214.71	19.61
	Sub-Total-Current Assets	5,507.91	5,447.51
	TOTAL - ASSETS	60,425.05	60,302.06



Standalone Segment Information

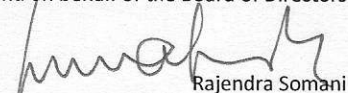
(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue						
	(a) Petrochemical	537.77	878.66	643.93	1,416.43	1,475.05	3,391.89
	(b) Trading	456.80	971.78	897.87	1,428.58	1,303.60	2,315.73
	(c) Liquid Colorants	55.46	70.66	21.60	126.12	35.65	143.25
	(d) Pet Bottle	125.76	108.90	167.46	234.66	331.69	625.89
	Total	1,175.79	2,030.00	1,730.86	3,205.79	3,145.99	6,476.76
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	1,175.79	2,030.00	1,730.86	3,205.79	3,145.99	6,476.76
(ii)	Segment Results [Profit(+) / Loss(-) before tax and Interest from each segment]						
	(a) Petrochemical	66.46	102.53	18.48	168.99	81.68	260.89
	(b) Trading	9.40	19.40	20.66	28.80	31.92	48.66
	(c) Liquid Colorants	1.88	(6.12)	0.53	(4.24)	(5.94)	(20.43)
	(d) Pet Bottle	(5.30)	(16.35)	(5.10)	(21.65)	(30.32)	(50.59)
	Total	72.44	99.46	34.57	171.90	77.34	238.53
	Less:						
	(i) Interest	(234.35)	(236.25)	(93.93)	(470.60)	(200.28)	(409.99)
	(ii) Other unallocable income net off unallocable expenditure	590.56	375.05	525.11	965.61	708.31	1,009.19
	Total Profit Before Tax	428.65	238.26	465.75	666.91	585.37	837.73
(iii)	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Petrochemical	439.89	533.54	754.20	439.89	754.20	697.95
	(b) Trading	918.67	1,224.36	974.60	918.67	974.60	946.91
	(c) Liquid Colorants	314.06	304.37	398.13	314.06	398.13	368.80
	(d) Pet Bottle	771.76	727.47	825.79	771.76	825.79	763.40
	(e) Unallocable	55,114.20	54,534.36	49,034.11	55,114.20	49,034.11	54,481.23
	Total	57,558.58	57,324.10	51,986.83	57,558.58	51,986.83	57,258.29

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th November, 2015. The above results have also been reviewed by the Statutory Auditors of the Company.
- The Company is in the process of determining and identifying significant components of fixed assets as prescribed under the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 and the effect of the same would be taken in due course during the FY 2015-16. The Management expects that this would not have a material impact on depreciation for the current quarter / half year.
- The Company does not have any outstanding dilutive potential equity shares for the Quarter ended 30th September, 2015 and 30th June, 2015 and Half year ended 30th September, 2015. Consequently, the basic and diluted Earnings per share (EPS) of the Company remains the same.
- During the Quarter ended 30th September, 2015, one of the Subsidiary Companies, United Shippers Limited has bought back 8,87,510 Equity shares of Rs.10 each from the existing shareholders. As a consequence, the paid up equity share capital of the Subsidiary Company has been reduced to 50,29,218 equity shares of Rs.10 each resulting in increase in the percentage of holding of the Company from 50.19% to 59.05% w.e.f. 30th July, 2015.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

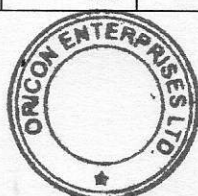
For and on behalf of the Board of Directors


Rajendra Somani
Managing Director
(DIN No.: 00332465)

Mumbai
Date : 6th November, 2015



Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Sale of Products (Net of Excise)	17,163.02	22,090.49	13,313.36	39,253.51	24,916.49	50,783.63
	(b) Sale of Service	9,657.55	10,288.64	16,788.29	19,946.19	29,489.31	53,770.98
	(c) Other Operating Income	121.36	147.17	36.80	268.53	71.58	209.42
	Total Income from Operations (Net)	26,941.93	32,526.30	30,138.45	59,468.23	54,477.38	104,764.03
2	Expenses						
	(a) Consumption of Raw Material	4,672.88	6,892.72	2,086.72	11,565.60	4,884.34	10,045.76
	(b) Purchase of Traded Goods	6,742.67	7,435.71	8,350.80	14,178.38	14,464.34	30,175.29
	(c) (Increase) / Decrease in Stock in Trade and Work in Progress	341.06	682.29	(21.15)	1,023.35	35.79	(939.95)
	(d) Employee Benefits Expense	2,001.59	1,738.57	1,314.79	3,740.16	2,500.97	5,159.97
	(e) Depreciation and Amortisation Expenses	1,327.86	1,326.64	777.41	2,654.50	1,672.72	3,755.16
	(f) Charter Freight Charges & Other Freight	2,521.07	1,653.70	4,235.91	4,174.77	7,383.89	10,342.41
	(g) Consumption of Stores & Spares	828.16	1,037.97	273.39	1,866.13	595.37	1,255.64
	(h) Other Expenses	8,093.70	9,655.56	11,369.31	17,749.26	19,797.36	39,597.82
	Total expenses	26,528.99	30,423.16	28,387.18	56,952.15	51,334.78	99,392.10
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	412.94	2,103.14	1,751.27	2,516.08	3,142.60	5,371.93
4	Other Income	693.69	1,005.62	791.96	1,699.31	1,493.52	3,349.34
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1,106.63	3,108.76	2,543.23	4,215.39	4,636.12	8,721.27
6	Finance Costs	652.55	656.31	348.23	1,308.86	709.81	1,588.29
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	454.08	2,452.45	2,195.00	2,906.53	3,926.31	7,132.98
8	Exceptional Items	239.66	655.97	-	895.63	-	5,717.57
9	Profit/ (Loss) from ordinary activities before tax (7 + 8)	693.74	3,108.42	2,195.00	3,802.16	3,926.31	12,850.55
10	Tax Expense						
	Current Tax	258.25	896.86	702.64	1,155.11	1,343.42	2,888.88
	Deferred Tax	0.92	(60.13)	28.51	(59.21)	21.67	1,715.66
	Income Tax for earlier year	(0.01)	-	-	(0.01)	-	5.35
	MAT Credit Entitlement	-	-	-	-	-	(245.66)
		259.16	836.73	731.15	1,095.89	1,365.09	4,364.23
11	Net Profit / (Loss) form ordinary activities after tax (9 - 10)	434.58	2,271.69	1,463.85	2,706.27	2,561.22	8,486.32
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	434.58	2,271.69	1,463.85	2,706.27	2,561.22	8,486.32
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	225.49	854.36	738.16	1,079.85	1,229.16	4,161.07
16	Preacquisition profit / (loss) related to further investment in subsidiary	-	-	-	-	-	-
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	209.09	1,417.33	725.69	1,626.42	1,332.06	4,325.25
18	Paid-up Equity Share Capital (Face Value: Rs.2/- per share)	3,140.95	3,140.95	2,050.95	3,140.95	2,050.95	3,140.95
19	Reserve excluding Revaluation Reserve						60,028.75
20	Earnings per share						
(i)	Before Extraordinary Items						
	(a) Basic	0.13	0.90	0.68	1.03	1.24	3.64
	(b) Diluted	0.13	0.90	0.46	1.03	0.85	2.75
(ii)	After Extraordinary Items						
	(a) Basic	0.13	0.90	0.68	1.03	1.24	3.64
	(b) Diluted	0.13	0.90	0.46	1.03	0.85	2.75



Part II: Selected information for the Quarter/ Half year ended 30th September, 2015

(A) Particulars of Shareholding

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding						
	Number of Shares (Face Value: Rs.2/- per share)	51,895,526	51,895,526	38,446,440	51,895,526	38,446,440	51,895,476
	Percentage of shareholding	33.04	33.04	37.49	33.04	37.49	33.04
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares (Face Value: Rs.2/- per share)	22,400,000	33,000,000	9,600,000	22,400,000	9,600,000	29,600,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.30	31.38	14.98	21.30	14.98	28.15
	Percentage of shares (as a % of the total share capital of the company)	14.26	21.01	9.36	14.26	9.36	18.85
	(b) Non - encumbered						
	Number of Shares (Face Value: Rs.2/- per share)	82,752,189	72,152,189	54,501,275	82,752,189	54,501,275	75,552,239
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.70	68.62	85.02	78.70	85.02	71.85
	Percentage of shares (as a % of the total share capital of the company)	52.69	45.94	53.15	52.69	53.15	48.11

(B) Information on Investors' Complaints for the 3 months ended 30th September, 2015

Particulars	30th September, 2015
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	-



Oricon Enterprises Limited

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30th September, 2015	As at 31st March, 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3,141.49	3,141.49
	(b) Reserves and Surplus	61,781.02	60,028.75
	Shareholders' funds	64,922.51	63,170.24
2	Minority Interest	18,148.41	24,789.59
3	Non- Current Liabilities		
	(a) Long - term borrowings	17,245.30	17,676.05
	(b) Deferred tax liabilities (net)	3,500.99	3,545.81
	(c) Other long- term liabilities	464.12	4,407.99
	(d) Long - term provisions	1,141.36	1,017.75
	Non - Current Liabilities	22,351.77	26,647.60
4	Current Liabilities		
	(a) Short - term borrowings	20,204.20	17,718.66
	(b) Trade payables	8,723.87	10,840.32
	(c) Other current liabilities	6,072.12	6,548.48
	(d) Short -term provisions	579.83	1,970.52
	Current Liabilities	35,580.02	37,077.98
	TOTAL - EQUITY AND LIABILITIES	141,002.71	151,685.41
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	70,331.02	72,540.01
	(b) Goodwill on consolidation	2,926.67	3,936.73
	(c) Pre-Operative Expenses	-	-
	(d) Non - current investments	15,995.76	14,659.63
	(e) Deferred tax assets (net)	64.16	46.10
	(f) Long-term loans and advances	6,389.69	8,422.38
	(g) other non-current assets	828.18	2,289.69
	Non - Current Assets	96,535.48	101,894.54
2	Current assets		
	(a) Current investments	7,369.52	3,401.53
	(b) Inventories	10,254.22	11,977.75
	(c) Trade receivables	18,745.61	21,356.05
	(d) Cash and cash equivalents	2,282.80	2,545.57
	(e) Short- term loans and advances	5,386.01	10,277.99
	(f) Other Current assets	429.07	231.98
	Current Assets	44,467.23	49,790.87
	TOTAL - ASSETS	141,002.71	151,685.41



Consolidated Segment Information

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue						
	(a) Logistics	9,342.25	10,022.75	16,527.30	19,365.00	29,008.32	52,773.27
	(b) Automobiles	7,818.70	7,937.34	9,226.87	15,756.04	15,797.02	33,236.09
	(c) Packaging	8,567.34	12,583.88	2,500.86	21,151.22	6,089.23	11,697.60
	(d) Petrochemical	537.77	878.66	643.93	1,416.43	1,475.05	3,391.89
	(e) Trading	456.80	971.78	897.87	1,428.58	1,303.60	2,315.73
	(f) Liquid Colorants	55.46	70.66	21.60	126.12	35.65	143.25
	(g) Others	200.26	108.89	324.53	309.15	788.23	1,254.23
	Total	26,978.58	32,573.96	30,142.96	59,552.54	54,497.10	104,812.06
	Less: Inter Segment Revenue	(36.65)	(47.66)	(4.51)	(84.31)	(19.72)	(48.03)
	Net Sales / Income from Operations	26,941.93	32,526.30	30,138.45	59,468.23	54,477.38	104,764.03
(ii)	Segment Results [Profit(+) / Loss(-) before tax and Interest from each segment]						
	(a) Logistics	119.63	867.93	1,797.34	987.56	2,977.45	11,005.78
	(b) Automobiles	(44.39)	6.48	103.29	(37.91)	194.56	514.77
	(c) Packaging	419.89	1,362.58	103.52	1,782.47	398.02	711.47
	(d) Petrochemical	66.46	102.53	18.48	168.99	81.68	260.89
	(e) Trading	9.40	19.40	20.66	28.80	31.92	48.66
	(f) Liquid Colorants	1.88	(6.12)	0.53	(4.24)	(5.94)	(20.43)
	(g) Others	4.60	(30.41)	14.70	(25.81)	10.18	3.11
	Total	577.47	2,322.39	2,058.52	2,899.86	3,687.86	12,524.25
	Less:						
	(i) Interest	(529.20)	(542.84)	(311.14)	(1,072.04)	(632.20)	(1,347.33)
	(ii) Other unallocable income net off unallocable expenditure	645.46	1,328.87	447.62	1,974.33	870.65	1,673.63
	Total Profit Before Tax	693.74	3,108.42	2,195.00	3,802.16	3,926.31	12,850.55
(iii)	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Logistics	33,194.01	30,479.83	34,745.07	33,194.01	34,745.07	42,199.91
	(b) Automobiles	6,181.33	5,767.30	5,315.34	6,181.33	5,315.34	5,643.05
	(c) Packaging	25,340.46	25,756.11	6,720.85	25,340.46	6,720.85	25,926.78
	(d) Petrochemical	439.89	533.54	754.20	439.89	754.20	697.95
	(e) Trading	918.67	1,224.36	974.60	918.67	974.60	946.91
	(f) Liquid Colorants	314.06	304.37	398.13	314.06	398.13	368.80
	(g) Others	1,370.51	1,466.53	1,815.11	1,370.51	1,815.11	1,618.25
	(h) Unallocable	34,776.83	36,912.57	29,809.96	34,776.83	29,809.96	21,272.79
	Total	102,535.76	102,444.61	80,533.26	102,535.76	80,533.26	98,674.44



Notes:

- (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th November, 2015.
- (ii) The consolidated financial statements have been prepared as per Accounting Standard 21 "Consolidated Financial Statements", Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 "Financial Reporting of Interests in Joint Ventures" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (iii) The consolidated financial results represent the results of Business Operations of the Company, its subsidiary companies, Shinrai Auto Services Ltd.-SASL and its subsidiary (100%), Oricon Properties Pvt. Ltd.-OPPL (100%), United Shippers Ltd.-USL, its subsidiaries and joint ventures (50.19% upto 30th July, 2015 and 59.05% w.e.f 31st July, 2015), Oriental Containers Ltd.-OCL (100%) and the Company's Jointly controlled entity, Claridge Energy LLP (50%).
- (iv) The Company alongwith its subsidiaries and joint venture is in the process of determining and identifying significant components of fixed assets as prescribed under the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 and the effect of the same would be taken in due course during the FY 2015-16. The Management expects that this would not have a material impact on depreciation for the current quarter.
- (v) The consolidated financial results should be read in conjunction with the Notes to Standalone Financial Results for the Quarter / Half year ended 30th September, 2015.
- (vi) a) Exceptional Item for the Quarter ended 30th June, 2015 is on account of profit on sale of its stake in a Joint Venture Company, Dharamtar Infrastructure Limited by one of the Subsidiary Companies, United Shippers Limited.
- b) Exceptional Item for the year ended 31st March, 2015 is on account of excess depreciation written back due to the change of method of depreciation from WDV to SLM, residual depreciation on expiry of useful life of assets and incremental charge on account of change in the estimate of useful life of tangible assets in case of subsidiary companies, United Shippers Limited, Oriental Containers Limited and Shinrai Auto Services Limited.
- c) Exceptional Item for the Quarter ended 30th September, 2015 is on account of profit on sale of its stake in CGU Logistic Limited by one of the Subsidiary Companies, United Shippers Limited.
- (vii) (a) The results of Oriental Containers Limited are consolidated 100% during the Quarter ended 30th September, 2015 and 30th June, 2015 and Half year ended 30th September, 2015 and 30% in the previous Quarters / Half Year / Year as a Joint Venture.
- (b) United Shippers Limited, Subsidiary Company, has sold its stake on 6th May, 2015 in Joint Venture Company, Dharamtar Infrastructure Limited. However, during the Quarter ended 30th June, 2015, the results of Joint Venture has not been consolidated till date of stake sale. This has no impact on Net Profit for the Quarter ended 30th June, 2015.
- (c) In view of the above, the results are not comparable.
- (viii) During the Quarter ended 30th September, 2015, one of the Subsidiary Companies, United Shippers Limited has bought back 8,87,510 Equity shares of Rs.10 each from the existing shareholders. As a consequence, the paid up equity share capital of the Subsidiary Company has been reduced to 50,29,218 equity shares of Rs.10 each, resulting in increase in the percentage of holding of the Company from 50.19% to 59.05% w.e.f. 30th July, 2015. Accordingly, the financial results for the Quarter and Half year ended 30th September, 2015 includes 50.19% upto 30th July, 2015 and 59.05% w.e.f 31st July, 2015.
- (ix) The Company does not have any outstanding dilutive potential equity shares for the Quarter ended 30th September, 2015 and 30th June, 2015 and Half year ended 30th September, 2015. Consequently, the basic and diluted Earnings per share (EPS) of the Company remains the same.

(x) Information on Standalone Financial Result as per Clause 41 of Listing Agreement:

(Rs. in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Net Sales / Income from Operations	1,175.79	2,030.00	1,730.86	3,205.79	3,145.99	6,476.76
(b) Profit from ordinary activities before tax	428.65	238.26	465.75	666.91	585.37	837.73
(c) Net Profit after tax	442.96	230.86	431.79	673.82	507.64	664.29

- (xi) The Company has opted to publish only the consolidated financial results. Investors can view the standalone results on the websites of the Company (www.oriconenterprises.com), BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

- (xii) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

Mumbai
Date : 6th November, 2015



For and on behalf of the Board of Directors

Rajendra Somani

Rajendra Somani
Managing Director
(DIN No.: 00332465)

KHANDELWAL JAIN & CO.

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Independent Auditors' Review Report

The Board of Directors,
Oricon Enterprises Limited,
Mumbai - 400 018.

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Oricon Enterprises Limited** ("the Company") for the quarter and half year ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**
Chartered Accountants
Firm's Regn. No. 105049W



Narendra Jain

(NARENDRA JAIN)
PARTNER

Membership No. 048725

Place: Mumbai

Date : November 6, 2015