



ORICON

ENTERPRISES LTD.

CIN- L28100MH1968PLC014156

Website: www.oriconenterprises.com

13th February, 2016

Bombay Stock Exchange Ltd
Floor 25, P J Tower
Dalal Street
Mumbai – 400001

✓ National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (east)
Mumbai – 400051

Dear Sir,

Sub : Outcome of Board Meeting

Ref: BSE: Scrip Code : 513121 , NSE: SYMBOL: ORICONENT

This is to inform you that the Board of Directors of the Company at their Meeting held on Saturday 13th February, 2016, has:

1. Approved Standalone / Consolidated Un-audited Financial Results for the Quarter / Nine Months ended 31st December, 2016 along Limited Review Report(s) as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. Approved and adopted Policy on Preservation of Documents under Regulation 9 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
3. Approved and adopted Policy for Determining Materiality of Events or Information's under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
4. Authorized Shri Rajendra Somani, Managing Director (DIN – 00332465) or Shri Sanjay Jain, Company Secretary and Compliance Officer of the Company for Determining Materiality of Events or Information's and making Disclosure to Stock Exchange(s) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

A copy of text of Standalone / Consolidated Un-audited Financial Results along with Limited Review Report(s) issued by the Statutory Auditors of the Company is enclosed herewith.

The Meeting of the Board of Directors of the Company was commenced at 4.30 p.m. and concluded at 5.55 p.m.

We hope you will find it in order and request you to kindly take the same on your records.

Thanking you,
Yours faithfully,
For Oricon Enterprises Limited

Sanjay Jain
Company Secretary

KHANDELWAL JAIN & CO.

Website: www.kjco.net • E-mail: kjco@vsnl.com

CHARTERED ACCOUNTANTS

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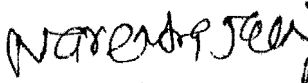
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Independent Auditor's Review Report

TO THE BOARD OF DIRECTORS OF ORICON ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Oricon Enterprises Limited** ("the Company") for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No.: 105049W


(Narendra Jain)
Partner

(Membership No.: 048725)



Place : Mumbai

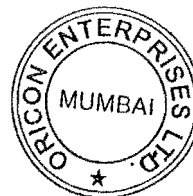
Date : February 13, 2016

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended 31-12-2015	Preceding 3 months ended 30-09-2015	Corresponding 3 months ended 31-12-2014 in the previous year	Nine months ended 31-12-2015	Corresponding Nine months ended 31-12-2014 in the previous year	Previous Year ended 31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	1,793.89	1,175.79	1,662.78	4,999.68	4,789.74	6,457.60
	(b) Other Operating Income	-	-	0.13	-	19.16	19.16
	Total Income from Operations (Net)	1,793.89	1,175.79	1,662.91	4,999.68	4,808.90	6,476.76
2	Expenses						
	(a) Cost of Materials consumed	585.94	524.39	884.52	1,884.07	2,258.76	3,110.25
	(b) Purchase of Traded Goods	922.18	447.84	511.71	2,322.75	1,789.78	2,270.39
	(c) Changes in inventories of finished goods, Work in Progress and Stock in Trade	45.81	(44.76)	(7.72)	3.83	57.24	90.95
	(d) Employee Benefits Expense	131.57	119.69	125.42	367.77	339.99	492.51
	(e) Depreciation and Amortisation Expenses	40.10	41.60	50.40	121.82	149.33	198.71
	(f) Consumption of Stores & Spares	15.76	14.46	13.59	59.87	42.42	58.01
	(g) Other Expenses	156.36	150.14	191.71	478.79	540.85	761.89
	Total expenses	1,897.72	1,253.36	1,769.63	5,238.90	5,178.37	6,982.71
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1- 2)	(103.83)	(77.57)	(106.72)	(239.22)	(369.47)	(505.95)
4	Other Income	327.36	768.64	315.23	1,630.69	1,368.83	1,852.95
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	223.53	691.07	208.51	1,391.47	999.36	1,347.00
6	Finance Costs	237.40	262.42	98.06	738.43	303.54	509.27
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(13.87)	428.65	110.45	653.04	695.82	837.73
8	Exceptional Item	200.00	-	-	200.00	-	-
9	Profit/ (Loss) from ordinary activities before tax (7 + 8)	186.13	428.65	110.45	853.04	695.82	837.73
10	Tax expense						
	Current Tax	40.00	(7.30)	46.00	45.00	133.00	194.00
	Deferred Tax	(4.68)	(7.01)	(5.28)	(16.59)	(14.55)	(20.56)
	Income Tax for earlier year	-	-	-	-	-	-
11	Net Profit / (Loss) form ordinary activities after tax (9 - 10)	150.80	442.96	69.73	824.62	577.37	664.29
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	150.80	442.96	69.73	824.62	577.37	664.29
14	Paid-up Equity Share Capital (Face Value: Rs.2/- per share)	3,140.95	3,140.95	3,140.95	3,140.95	3,140.95	3,140.95
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						44,531.68
16	Earnings per share (Face Value Rs.2/- each) (not annualised)						
(i)	Before Extraordinary Items						
	(a) Basic	0.10	0.28	0.04	0.53	0.47	0.49
	(b) Diluted	0.10	0.28	0.04	0.53	0.37	0.42
(ii)	After Extraordinary Items						
	(a) Basic	0.10	0.28	0.04	0.53	0.47	0.49
	(b) Diluted	0.10	0.28	0.04	0.53	0.37	0.42

see accompanying notes to the Financial Results



Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31st December, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended 31-12-2015	Preceding 3 months ended 30-09-2015	Corresponding 3 months ended 31-12-2014 in the previous year	Nine months ended 31-12- 2015	Corresponding Nine months ended 31-12- 2014 in the previous year	Previous Year ended 31-03- 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue						
	(a) Petrochemical	683.83	537.77	921.03	2,100.26	2,396.08	3,391.89
	(b) Trading	941.31	456.80	521.91	2,369.89	1,825.51	2,315.73
	(c) Liquid Colorants	67.22	55.46	54.47	193.34	90.12	143.25
	(d) Pet Bottle	101.53	125.76	165.50	336.19	497.19	625.89
	Total	1,793.89	1,175.79	1,662.91	4,999.68	4,808.90	6,476.76
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	1,793.89	1,175.79	1,662.91	4,999.68	4,808.90	6,476.76
(ii)	Segment Results [Profit(+) / Loss(-) before tax and interest from each segment]						
	(a) Petrochemical	36.87	66.46	88.19	205.86	169.87	260.89
	(b) Trading	22.43	9.40	7.94	51.23	39.86	48.66
	(c) Liquid Colorants	2.67	1.88	(1.35)	(1.57)	(7.29)	(20.43)
	(d) Pet Bottle	(14.59)	(5.30)	(13.47)	(36.24)	(43.79)	(50.59)
	Total	47.38	72.44	81.31	219.28	158.65	238.53
	Less:						
	(i) Interest	(237.35)	(234.35)	(96.74)	(707.95)	(297.02)	(409.99)
	(ii) Other unallocable income net off unallocable expenditure	376.10	590.56	125.88	1,341.71	834.19	1,009.19
	Total Profit Before Tax	186.13	428.65	110.45	853.04	695.82	837.73
(iii)	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Petrochemical	507.91	439.89	749.20	507.91	749.20	697.95
	(b) Trading	985.00	918.67	1,075.39	985.00	1,075.39	946.91
	(c) Liquid Colorants	297.25	314.06	415.09	297.25	415.09	368.80
	(d) Pet Bottle	698.02	771.76	781.75	698.02	781.75	763.40
	(e) Unallocable	55,869.69	55,114.20	49,091.81	55,869.69	49,091.81	54,481.23
	Total	58,357.87	57,558.58	52,113.24	58,357.87	52,113.24	57,258.29

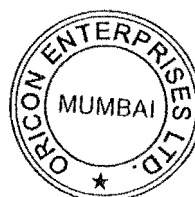
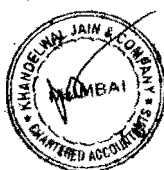
Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2016. The above results have also been reviewed by the Statutory Auditors of the Company.
- The Company is in the process of determining and identifying significant components of fixed assets as prescribed under the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 and the effect of the same would be taken in due course during the FY 2015-16. The Management expects that this would not have a material impact on depreciation for the current quarter / nine months period.
- The Company does not have any outstanding dilutive potential equity shares for the Quarter ended 31st December, 2015 and 30th September, 2015 and nine months ended 31st December, 2015. Consequently, the basic and diluted Earnings per share (EPS) of the Company remains the same. Further, the effect of 1,09,00,000 10% Compulsorily Convertible Preference Shares (CCPS) of Rs.10 each is anti dilutive for the Quarter ended 31st December, 2014 and hence Basic and Diluted Earnings Per Share (EPS) are same.
- During the Quarter ended 30th September, 2015, one of the Subsidiary Companies, United Shippers Limited has bought back 8,87,510 Equity shares of Rs.10 each from the existing shareholders. As a consequence, the paid up equity share capital of the Subsidiary Company has been reduced to 50,29,218 equity shares of Rs.10 each resulting in increase in the percentage of holding of the Company from 50.19% to 59.05% w.e.f. 30th July, 2015.
- Exceptional item amounting to Rs.200 lakhs for the quarter and nine months ended 31st December, 2015 represents compensation received towards relinquishing the tenancy rights of the premises.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of the Board of Directors

[Signature]
Rajendra Somani
Managing Director
(DIN No.: 00332465)

Mumbai
Date : 13th February, 2016



KHANDELWAL JAIN & CO.

Website: www.kjco.net • E-mail: kjco@vsnl.com

CHARTERED ACCOUNTANTS

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Independent Auditors' Review Report

TO THE BOARD OF DIRECTORS OF ORICON ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Oricon Enterprises Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its jointly controlled entity for the quarter and nine months ended December 31, 2015 (the "Statement"). This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. (i) We did not review the interim unaudited consolidated financial results of two subsidiaries included in the Statement, whose interim unaudited consolidated financial results reflects total revenues of Rs.56,177.86 lakhs for the nine months ended December 31, 2015 and total profit after tax of Rs.2,409.76 lakhs for the nine months ended December 31, 2015. These interim unaudited consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
- (ii) The interim unaudited consolidated financial results of one subsidiary as mentioned in point 3(i) above includes interim unaudited financial results of two subsidiaries in which total revenue amounts to Rs.8,616.87 lakhs for the nine months ended December 31, 2015 and total profit after tax amounts to Rs.515.45 lakhs for the nine months ended December 31, 2015. These interim unaudited financial results have not been reviewed by other auditors and are certified by the Management.



4. We did not review the interim unaudited standalone financial results of two subsidiaries and one jointly controlled entity Included in the Statement, whose interim unaudited standalone financial results reflects total revenues of Rs.30,308.06 lakhs for the nine months ended December 31, 2015 and total profit after tax of Rs.1,263.87 lakhs for the nine months ended December 31, 2015. These interim unaudited standalone financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and one jointly controlled entity is based solely on the reports of the other auditors.
5. Based on our review conducted as above and based on the consideration of the reports of other auditors referred to in paragraph 3(i) and 4 above and except for the possible effects of the matter described in paragraph 3(ii) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have not reviewed the consolidated unaudited financial results for the corresponding quarter and nine months ended December 31, 2014 and preceding quarter and six months ended September 30, 2015 and the quarter ended December 31, 2015 included in the accompanying Statement.

For Khandelwal Jain & Co.
Chartered Accountants
Firm Registration No.: 105049W

Narendra Jain

(Narendra Jain)

Partner

(Membership No.: 048725)



Place : Mumbai

Date : February 13, 2016

Oricon Enterprises Limited

CIN: L28100MH1968PLC014156

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

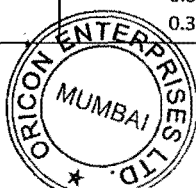
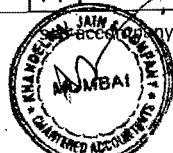
Website: www.oriconenterprises.com Email Id: share@ocl-india.com Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2015

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended 31-12-2015	Preceding 3 months ended 30-09-2015	Corresponding 3 months ended 31-12-2014 in the previous year	Nine months ended 31-12-2015	Corresponding Nine months ended 31-12-2014 in the previous year	Previous Year ended 31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Sale of Products (Net of Excise Duty)	18,545.25	17,163.02	12,913.94	57,798.76	37,830.43	50,783.63
	(b) Sale of Service	11,564.83	9,657.55	13,957.68	31,511.02	43,446.99	53,770.98
	(c) Other Operating Income	123.79	121.36	37.39	392.32	108.97	209.42
	Total Income from Operations (Net)	30,233.88	26,941.93	26,909.01	89,702.11	81,386.39	104,764.03
2	Expenses						
	(a) Cost of Materials consumed	5,563.84	4,672.88	2,470.65	17,129.44	7,354.99	10,045.76
	(b) Purchase of Traded Goods	7,546.69	6,742.67	7,686.75	21,725.07	22,151.09	30,175.29
	(c) Changes in inventories of finished goods, Work in Progress and Stock in Trade	(496.52)	341.06	(150.50)	526.83	(114.71)	(939.95)
	(d) Employee Benefits Expense	1,800.93	2,001.59	1,248.14	5,541.09	3,749.11	5,159.97
	(e) Depreciation and Amortisation Expenses	1,482.86	1,327.86	914.89	4,137.36	2,587.61	3,755.16
	(f) Charter Freight Charges & Other Freight	2,641.71	2,521.07	1,631.74	6,816.48	9,015.63	10,342.41
	(g) Consumption of Stores & Spares	965.83	828.16	267.45	2,831.96	862.82	1,255.64
	(h) Other Expenses	9,600.28	8,093.70	11,204.61	27,349.54	31,001.97	39,597.82
	Total expenses	29,105.63	26,528.99	25,273.73	86,057.78	76,608.51	99,392.10
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,128.25	412.94	1,635.28	3,644.33	4,777.88	5,371.93
4	Other Income	564.95	693.69	953.16	2,264.26	2,446.68	3,349.34
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1,693.20	1,106.63	2,588.44	5,908.59	7,224.56	8,721.27
6	Finance Costs	543.99	652.55	357.47	1,852.85	1,067.28	1,588.29
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,149.20	454.08	2,230.97	4,055.73	6,157.28	7,132.98
8	Exceptional Items	200.00	239.66	-	1,095.63	-	5,717.57
9	Profit/ (Loss) from ordinary activities before tax (7 + 8)	1,349.20	693.74	2,230.97	5,151.36	6,157.28	12,850.55
10	Tax Expense						
	Current Tax	643.16	258.25	720.51	1,798.27	2,063.93	2,888.88
	Deferred Tax	(15.73)	0.92	22.84	(74.94)	44.51	1,715.66
	Income Tax for earlier year	0.07	(0.01)	-	0.06	-	5.35
	MAT Credit Entitlement	(86.57)	-	-	(86.57)	-	(245.66)
		540.93	259.16	743.35	1,636.82	2,108.44	4,364.23
11	Net Profit / (Loss) form ordinary activities after tax (9 - 10)	808.27	434.58	1,487.62	3,514.54	4,048.84	8,486.32
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	808.27	434.58	1,487.62	3,514.54	4,048.84	8,486.32
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	337.14	225.49	740.99	1,416.99	1,970.15	4,161.07
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	471.13	209.09	746.63	2,097.55	2,078.69	4,325.25
17	Paid-up Equity Share Capital (Face Value: Rs.2/- per share)	3,140.95	3,140.95	3,140.95	3,140.95	3,140.95	3,140.95
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year						60,028.75
19	Earnings per share (Face Value Rs.2/- each) (not annualised)						
(i)	Before Extraordinary Items						
	(a) Basic	0.30	0.13	0.69	1.34	1.92	3.64
	(b) Diluted	0.30	0.13	0.48	1.34	1.32	2.75
(ii)	After Extraordinary Items						
	(a) Basic	0.30	0.13	0.69	1.34	1.92	3.64
	(b) Diluted	0.30	0.13	0.48	1.34	1.32	2.75

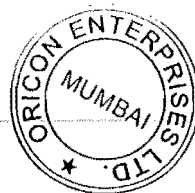
See accompanying notes to the Financial Results



Consolidated Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31st December, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 31-12-2015	Preceding 3 months ended 30-09-2015	Corresponding 3 months ended 31-12-2014 in the previous year	Nine months ended 31-12- 2015	Corresponding Nine months ended 31-12- 2014 in the previous year	Previous Year ended 31-03- 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i)	Segment Revenue						
	(a) Logistics	11,286.88	9,342.25	13,697.42	30,651.88	42,705.74	52,773.27
	(b) Automobiles	8,299.06	7,818.70	9,151.72	24,055.10	24,948.73	33,236.09
	(c) Packaging	8,855.48	8,567.34	2,351.52	30,006.70	8,440.75	11,697.60
	(d) Petrochemical	683.83	537.77	921.03	2,100.26	2,396.08	3,391.89
	(e) Trading	941.31	456.80	521.91	2,369.89	1,825.51	2,315.73
	(f) Liquid Colorants	67.22	55.46	54.47	193.34	90.12	143.25
	(g) Others	182.49	200.26	225.46	491.64	1,013.70	1,254.23
	Total	30,316.27	26,978.58	26,923.53	89,868.81	81,420.63	104,812.06
	Less: Inter Segment Revenue	(82.39)	(36.65)	(14.52)	(166.70)	(34.24)	(48.03)
	Net Sales / Income from Operations	30,233.88	26,941.93	26,909.01	89,702.11	81,386.39	104,764.03
(ii)	Segment Results [Profit(+) / Loss(-) before tax and interest from each segment]						
	(a) Logistics	982.60	119.63	1,862.39	1,970.16	4,839.84	11,005.78
	(b) Automobiles	(144.16)	(44.39)	155.23	(182.07)	349.79	514.77
	(c) Packaging	417.32	419.89	54.46	2,199.79	452.48	711.47
	(d) Petrochemical	36.87	66.46	88.19	205.86	169.87	260.89
	(e) Trading	22.43	9.40	7.94	51.23	39.86	48.66
	(f) Liquid Colorants	2.67	1.88	(1.35)	(1.57)	(7.29)	(20.43)
	(g) Others	7.98	4.60	(13.44)	(17.83)	(3.27)	3.11
	Total	1,325.70	577.47	2,153.42	4,225.56	5,841.28	12,524.25
	Less:						
	(i) Interest	(474.32)	(529.20)	(326.98)	(1,546.36)	(959.18)	(1,347.33)
	(ii) Other unallocable income net off unallocable expenditure	497.83	645.47	404.53	2,472.17	1,275.18	1,673.63
	Total Profit Before Tax	1,349.20	693.74	2,230.97	5,151.36	6,157.28	12,850.55
(iii)	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Logistics	35,735.61	33,194.01	36,875.34	35,735.61	36,875.34	42,199.91
	(b) Automobiles	6,005.56	6,181.33	5,117.85	6,005.56	5,117.85	5,643.05
	(c) Packaging	28,804.08	25,340.46	7,239.05	28,804.08	7,239.05	25,926.78
	(d) Petrochemical	507.91	439.89	749.20	507.91	749.20	697.95
	(e) Trading	985.00	918.67	1,075.39	985.00	1,075.39	946.91
	(f) Liquid Colorants	297.25	314.06	415.09	297.25	415.09	368.80
	(g) Others	1,242.54	1,370.51	1,767.69	1,242.54	1,767.69	1,618.25
	(h) Unallocable	29,060.83	34,776.83	28,405.52	29,060.83	28,405.52	21,272.79
	Total	102,638.78	102,535.76	81,645.12	102,638.78	81,645.12	98,674.44



Notes:

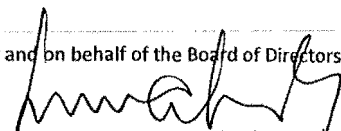
- (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2016. The results for the nine months ended 31st December, 2015 have been reviewed by the Statutory Auditors of the Company.
- (ii) The consolidated financial statements have been prepared as per Accounting Standard 21 "Consolidated Financial Statements", Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 "Financial Reporting of Interests in Joint Ventures" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (iii) The consolidated financial results represent the results of Business Operations of the Company, its subsidiary companies, Shinrai Auto Services Ltd.-SASL and its subsidiary (100%), Orion Properties Pvt. Ltd.-OPPL (100%), United Shippers Ltd.-USL, its subsidiaries and joint ventures (50.19% upto 30th July, 2015 and 59.05% w.e.f 31st July, 2015), Oriental Containers Ltd.-OCL (100%) and the Company's Jointly controlled entity, Claridge Energy LLP (50%).
- (iv) The Company alongwith its subsidiaries and joint venture is in the process of determining and identifying significant components of fixed assets as prescribed under the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 and the effect of the same would be taken in due course during the FY 2015-16. The Management expects that this would not have a material impact on depreciation for the current quarter.
- (v) The consolidated financial results should be read in conjunction with the Notes to Standalone Financial Results for the Quarter and Nine month ended 31st December, 2015.
- (vi) a) Exceptional Item for nine month ended 31st December, 2015 aggregating to Rs.1,095.63 lakhs includes Rs.655.97 lakhs for the Quarter ended 30th June, 2015 on account of profit on sale of its stake in a Joint Venture Company, Dharamtar Infrastructure Limited by one of the Subsidiary Companies, United Shippers Limited, Rs.239.66 lakhs for the Quarter ended 30th September, 2015 on account of profit on sale of its stake in CGU Logistic Limited by one of the Subsidiary Companies, United Shippers Limited and Rs.200 lakhs for the Quarter ended 31st December, 2015 on account of compensation received towards relinquishing the tenancy rights of the premises.
- b) Exceptional Item amounting to Rs.5,717.57 lakhs for the year ended 31st March, 2015 is on account of excess depreciation written back due to the change of method of depreciation from WDV to SLM, residual depreciation on expiry of useful life of assets and incremental charge on account of change in the estimate of useful life of tangible assets in case of subsidiary companies, United Shippers Limited, Oriental Containers Limited and Shinrai Auto Services Limited.
- (vii) (a) The results of Oriental Containers Limited are consolidated 100% during the Quarter ended 31st December, 2015 and 30th September, 2015 and Nine month ended 31st December, 2015 and 30% in the previous Quarters / Nine month / Year as a Joint Venture.
- (b) United Shippers Limited, Subsidiary Company, has sold its stake on 6th May, 2015 in Joint Venture Company, Dharamtar Infrastructure Limited. However, during the Quarter ended 30th June, 2015, the results of Joint Venture has not been consolidated till date of stake sale. This has no impact on Net Profit for the Nine month ended 31st December, 2015.
- (c) In view of the above, the results are not comparable.
- (viii) During the Quarter ended 30th September, 2015, one of the Subsidiary Companies, United Shippers Limited has bought back 8,87,510 Equity shares of Rs.10 each from the existing shareholders. As a consequence, the paid up equity share capital of the Subsidiary Company has been reduced to 50,29,218 equity shares of Rs.10 each, resulting in increase in the percentage of holding of the Company from 50.19% to 59.05% w.e.f. 30th July, 2015. Accordingly, the financial results for the Nine months ended 31st December, 2015 includes 50.19% upto 30th July, 2015 and 59.05% w.e.f 31st July, 2015.
- (ix) The Company does not have any outstanding dilutive potential equity shares for the Quarter ended 31st December, 2015 and 30th September, 2015 and nine months ended 31st December, 2015. Consequently, the basic and diluted Earnings per share (EPS) of the Company remains the same.
- (x) Information on Standalone Financial Result as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

Particulars	3 months ended 31-12-2015	Preceding 3 months ended 30-09-2015	Corresponding 3 months ended 31-12-2014 in the previous year	Nine months ended 31-12- 2015	Corresponding Nine months ended 31-12- 2014 in the previous year	(Rs. in lakhs) Previous Year ended 31-03- 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(a) Net Sales / Income from Operations	1,793.89	1,175.79	1,662.91	4,999.68	4,808.90	6,476.76
(b) Profit from ordinary activities before tax	186.13	428.65	110.45	853.04	695.82	837.73
(c) Net Profit after tax	150.80	442.96	69.73	824.62	577.37	664.29

- (xi) The Company has opted to publish only the consolidated financial results. Investors can view the standalone results on the websites of the Company (www.oriconenterprises.com), BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).
- (xii) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

Mumbai
Date : 13th February, 2016

For and on behalf of the Board of Directors



Rajendra Somani
Managing Director
(DIN No.: 00332465)

