

॥ श्री हरी ॥

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HAZARIMALL SOMANI

MERCHANTS & COMMISSION AGENTS

Oricon House, Ground Floor,
1076, Dr. E. Moses Road,
Worli, MUMBAI - 400 018.

Date : _____

19th October, 2016

To,

Bombay Stock Exchange Ltd
25th Floor, P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra(E)
Mumbai - 400 051

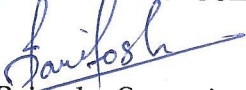
Sub - Disclosure under regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir,

Please find enclosed herewith Statement of Intimation to Stock exchange in respect of Equity shares of Oricon Enterprises Limited, to be acquired as per Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.
Kindly acknowledge the receipt.

Thanking You,
Yours faithfully

For Hazarimal Somani


for Rajendra Somani
Partner

**Format under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition
under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

1	Name of the Target Company (TC)	Oricon Enterprises Limited
2.	Name of the acquirer (s)	Rajendra Somani jointly with Jaya Somani a/c. Hazarimal Somani
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Debonair Publication Private Limited.
	b. Proposed date of acquisition	Thursday, October 27, 2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above	183520 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	0.12%
	e. Price at which shares are proposed to be acquired	Within the permitted/prescribed limit
	f. Rationale, if any, for the proposed transfer	Rationalizing of Promoter group -Inter-se
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Weighted average prices is Rs. 58.20/-
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8	Declaration by the acquirer, that the	We hereby declare that acquisition price

	acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	will be within the limit.			
9	i) Declaration by the acquirer, that the transferor and transferee have complied(during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	We have/ shall comply with the applicable disclosure requirements in Chapter V of the SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 Not Applicable			
10	Declaration by the acquirer, that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions is complied with.			
11	Shareholding Details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t total share capital of TC	No. of shares/ voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)	18914325	12.04%	19097845	12.16 %
	b. Seller(s)	183520	0.12%	0	0

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For **Hazarimal Somani**

for 

Rajendra Somani
Partner

Date: 19/10/2016

Place: Mumbai