

May 30, 2017

Bombay Stock Exchange Limited

Floor 25, P J Towers

Dalal Street

Mumbai - 400001

National Stock Exchange of India Ltd

Bandra Kurla Complex

5th Floor, Exchange Plaza

Bandra (East), Mumbai - 400051

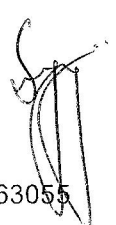
Dear Sir,

Sub: Outcome of Board Meeting

Ref: BSE: Scrip Code: 513121, NSE: ORICONENT

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held on May 30, 2017 has:

1. approved Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2017.
2. approved the text of Standalone and Consolidated, Audited Financial Results, along with Segment wise revenue and results for the Quarter and Year ended March 31, 2017.
3. decided to convene 47th Annual General Meeting of the Company on Saturday, July 29, 2017.
4. decided to close Register of Members and Share Transfer Books of the Company from July 19, 2017 to July 29, 2017 (both days inclusive) for the purpose of Annual General Meeting.
5. recommended Dividend @ 23% i.e. Rs. 0.46/- per equity share of face value of Rs. 2/- each.
6. subject to approval of members of the Company at the forthcoming Annual General Meeting, recommended the appointment of M/s. Shreyans S. Jain & Associates, (FRN No. 134565W) Chartered Accountants as Statutory Auditors of the Company for the term of 5 consecutive years, from the conclusion of forthcoming Annual General Meeting, in place of M/s. Khandelwal Jain & Co. (FRN No.105049W) Chartered Accountants the retiring Statutory Auditors of the Company.



7. subject to approval of members of the Company at the forthcoming Annual General Meeting, appointed Mr. Adarsh Somani (DIN:00192609) as the Joint Managing Director of the Company w.e.f June 01, 2017.
8. subject to approval of members of the Company at the forthcoming Annual General Meeting, proposed alteration of Articles of Association of the Company.
9. on receipt of applications from Ms. Anushree Somani and Ms. Vrinda Somani for Reclassification from promoter category to public category under Regulation 31 A (7) (d), of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Board considered and approved the applications for reclassification of Ms. Annushree Somani and Ms. Vrinda Somani subject to approval of members of the Company at the forthcoming Annual General Meeting.

A copy of text of the Audited Financial Results, Segment Results along with Audit Report on the Audited Financial Statements of the Company for the quarter and year ended March 31, 2017 is enclosed herewith.

The Meeting of the Board of Directors of the Company was commenced at 11.00 a.m. and concluded at 03.15 p.m.

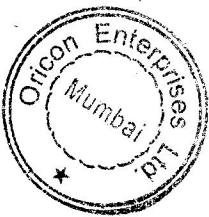
We hope you will find it in order and request you to take the same on your records.

Thanking you,

Yours faithfully,

For Oricon Enterprises Ltd.

Sanjay Jain
Company Secretary



Statement of Audited Standalone Financial Results for the Year Ended March 31, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 31-03-2017	Preceding 3 months ended 31-12-2016	Corresponding 3 months ended 31-03-2016 in the previous year	Current Year ended 31.03.2017	Previous Year ended 31-03- 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations (Net of Excise Duty)	915.93	653.47	1,093.56	3,846.64	5,757.05
	(b) Other Income	314.80	338.39	1,135.81	1,285.95	2,761.77
	Total income	1,230.73	991.86	2,229.37	5,132.59	8,518.82
2	Expenses					
	(a) Cost of Materials consumed	672.20	472.92	592.16	2,235.93	2,279.19
	(b) Purchase of Traded Goods	26.13	5.17	282.05	886.01	2,604.80
	(c) Changes in inventories of finished goods, Work in Progress and Stock in Trade	29.95	5.37	16.77	9.74	21.34
	(d) Employee Benefits Expense	74.39	101.11	95.16	369.60	432.82
	(e) Finance Costs	107.38	116.79	238.39	512.63	975.83
	(f) Depreciation and Amortisation Expenses	17.97	18.01	33.35	72.75	95.43
	(g) Consumption of Stores & Spares	6.88	5.65	11.77	25.62	52.71
	(h) Other Expenses	168.22	140.66	149.16	774.20	556.38
	Total expenses	1,103.12	865.68	1,418.81	4,886.48	7,018.50
3	Profit / (Loss) from Operations before Prior Period Items and Exceptional Items (1- 2)	127.61	126.18	810.56	246.11	1,500.32
4	Prior Period Items	0.17	(1.95)	0.05	(2.75)	(0.44)
5	Profit / (Loss) from ordinary activities before exceptional items, extraordinary items and tax (3 + 4)	127.78	124.23	810.61	243.36	1,499.88
6	Exceptional Item	-	-	-	645.95	200.00
7	Profit / (Loss) from Ordinary activities before extraordinary items and tax (5 + 6)	127.78	124.23	810.61	889.31	1,699.88
8	Extraordinary Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	127.78	124.23	810.61	889.31	1,699.88
10	Tax expense					
	Current Tax	36.56	42.26	9.18	309.97	64.92
	Deferred Tax	1.49	(3.16)	(1.14)	(42.75)	(16.49)
	Income Tax for earlier year	-	-	19.78	3.45	19.78
11	Profit / (Loss) for the period from Continuing Operations (9 -10)	89.73	85.13	782.79	618.64	1,631.67
	Discontinuing Operations					
12	Profit / (Loss) from discontinuing operations	(4.72)	(3.80)	(38.08)	(81.92)	(74.30)
13	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to discontinuing operation	-	-	-	(112.61)	-
14	Tax Expense of discontinuing operations	(1.56)	(1.26)	(12.59)	(64.32)	(24.57)
15	Profit / (Loss) for the period from Discontinuing Operations (12 + 13 - 14)	(3.16)	(2.54)	(25.49)	(130.21)	(49.73)
16	Profit/ (Loss) for the period (11 + 15)	86.57	82.59	757.30	488.43	1,581.94
17	Earnings per share (Face Value Rs.2/- each)					
	Basic & Diluted Earnings per share					
	(a) Computed on basis of profit continuing operations for the year	0.06	0.05	0.50	0.39	1.04
	(b) Computed on basis of total profit for the year	0.06	0.05	0.48	0.31	1.01

see accompanying notes to the Financial Results



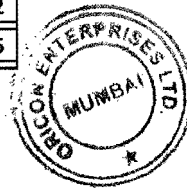
Oricon Enterprises Limited

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Audited Standalone Statement of Assets and Liabilities as at March 31, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	As at 31st March, 2017	As at 31st March, 2016
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3,141.49	3,141.49
	(b) Reserves and Surplus	45,957.46	45,469.03
	Sub-Total-Shareholders' funds	49,098.95	48,610.52
2	Non- Current Liabilities		
	(a) Long - term borrowings	7,424.23	7,232.40
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long- term liabilities	531.30	517.05
	(d) Long - term provisions	119.55	109.12
	Sub-Total-Non - Current Liabilities	8,075.07	7,858.57
3	Current Liabilities		
	(a) Short - term borrowings	397.65	1,300.23
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	0.96	3.01
	Total outstanding dues of creditors other than micro enterprises and small enterprises	151.95	352.87
	(c) Other current liabilities	604.59	2,137.64
	(d) Short -term provisions	167.84	103.11
	Sub-Total-Current Liabilities	1,322.99	3,896.86
	TOTAL - EQUITY AND LIABILITIES	58,497.00	60,365.95
B	ASSETS		
1	Non - current assets		
	(a) Property, Plant & Equipment		
	Tangible Assets	572.55	1,092.86
	Intangible Assets	-	0.05
	Capital Work-In-Progress	-	-
	(b) Goodwill on consolidation	-	-
	(c) Non- current investments	49,929.17	50,005.11
	(d) Deferred tax assets (net)	80.39	27.30
	(e) Long-term loans and advances	4,505.91	4,111.94
	(f) other non-current assets	-	116.67
	Sub-Total-Non - Current Assets	55,088.02	55,353.93
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	138.88	177.80
	(c) Trade receivables	590.89	2,160.94
	(d) Cash and cash equivalents	583.64	115.32
	(e) Short- term loans and advances	1,830.41	2,370.36
	(f) Other Current assets	265.15	187.60
	Sub-Total-Current Assets	3,408.98	5,012.02
	TOTAL - ASSETS	58,497.00	60,365.95



Segment wise Revenue, Results and Capital Employed for the Year Ended March 31, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 31-03-2017	Preceding 3 months ended 31-12-2016	Corresponding 3 months ended 31-03-2016 in the previous year	Current Year ended 31.03.2017	Previous Year ended 31-03- 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(i)	Segment Revenue					
	Income from Operations					
	(a) Petrochemical	815.07	578.27	717.38	2,648.68	2,817.64
	(b) Trading	27.44	5.43	287.78	904.92	2,657.67
	(c) Liquid Colorants	73.42	69.77	88.40	293.05	281.74
	Total	915.93	653.47	1,093.56	3,846.65	5,757.05
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	915.93	653.47	1,093.56	3,846.65	5,757.05
	Discontinued Operations					
	(a) Pet Bottle	0.80	0.87	53.77	41.27	389.96
	Total	916.73	654.34	1,147.33	3,887.92	6,147.01
(ii)	Segment Results [Profit(+) / Loss(-) before tax and Interest from each segment]					
	(a) Petrochemical	41.19	29.61	62.72	*236.82	268.58
	(b) Trading	4.60	(0.23)	2.12	22.67	53.35
	(c) Liquid Colorants	5.54	10.06	3.64	13.18	2.07
	(d) Pet Bottle (Discontinued Operations)	(4.72)	(3.80)	(38.06)	**(194.54)	(74.30)
	Total	46.62	35.64	30.42	35.85	249.70
	Less:					
	(i) Interest	(106.37)	(116.37)	(237.85)	(501.87)	(944.83)
	(ii) Other unallocable income net off unallocable expenditure	225.11	201.14	979.94	1,160.79	2,320.70
	Total Profit Before Tax ^^	123.07	120.43	772.53	694.77	1,625.57
(iii)	Segment Assets					
	(a) Petrochemical	439.73	311.35	781.97	439.73	781.97
	(b) Trading	47.48	624.28	1,563.95	47.48	1,563.95
	(c) Liquid Colorants	304.18	307.08	397.14	304.18	397.14
	(d) Pet Bottle (Discontinued Operations)	114.79	122.10	835.61	114.79	835.61
	(e) Unallocable	57,590.83	56,580.22	56,787.28	57,590.83	56,787.28
	Total	58,497.00	57,945.03	60,365.95	58,497.00	60,365.95
(iv)	Segment Liabilities					
	(a) Petrochemical	234.15	176.66	350.57	234.15	350.57
	(b) Trading	29.87	1.00	264.98	29.87	264.98
	(c) Liquid Colorants	54.91	64.25	73.54	54.91	73.54
	(d) Pet Bottle (Discontinued Operations)	12.32	11.76	36.01	12.32	36.01
	(e) Unallocable	1,122.97	1,188.57	1,053.35	1,122.97	1,053.35
	Total	1,454.21	1,442.23	1,778.45	1,454.21	1,778.45

*Includes gain of Rs. 90.22 lakhs on extinguishment of Deferred Sales Tax Liability (refer note (ii)).

**Includes loss of Rs.112.62 lakhs on Sale of Plant and Machinery.

^^ Aggregate of profit before taxes of Continuing and Discontinuing Operations.

Notes:

(i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2017.

(ii) During the quarter ended September 30, 2016, the Company had paid an amount equal to the net present value amounting to Rs. 93.38 lakhs in lieu of the deferred sales tax liability amounting to Rs.183.60 lakhs. The resulting gain of Rs.90.22 lakhs on extinguishment of Deferred Sales Tax Liability had been included under Other Income and in result of Petrochemical Segment.



(iii) Exceptional Item represents:

Sr. No.	Particulars	3 months ended 31-03-2017	Preceding 3 months ended 31-12-2016	Corresponding 3 months ended 31-03-2016 in the previous year	Current Year ended 31.03.2017	Previous Year ended 31-03- 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Profit / (Loss) on sale of Freehold Land	-	-	-	415.95	-
2	Compensation received towards relinquishing the tenancy rights	-	-	-	230.00	200.00
		-	-	-	645.95	200.00

(iv) During the quarter ended September 30, 2016, the Company has discontinued the operations of Pet Bottle Segment.

(v) The Board of Directors of the Company in their meeting held on February 01, 2017 had approved the scheme of amalgamation of Oricon Properties Private Limited, the wholly owned Subsidiary Company, with the Company with an appointed date of July 1, 2016 (Effective Date), subject to approval of members and various other regulatory authorities. Also, pursuant to Regulation 37 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the Company has obtained No objection certificate from BSE Limited and National Stock Exchange of India Limited vide their approval letter dated April 18, 2017 and April 19, 2017 respectively.

Further the Company has filed necessary application with National Company law Tribunal (NCLT) Mumbai bench for obtaining their direction on convening meeting of members and creditors. Pending approvals, no effect to the above Scheme has been given in the Financial Statements.

(vi) The Board of Directors, in its meeting held on February 14, 2017, has decided to set up a manufacturing unit to manufacture new packaging products in the State of Odisha with the expected investment of about Rs.100 crores in two phases.

(vii) During the year ended March 31, 2017, one of the Subsidiary Companies, United Shippers Limited has bought back 4,10,473 Equity shares of Rs.10 each from the existing minority shareholders. As a consequence, the paid up equity share capital of the Subsidiary Company has been reduced to 46,18,745 equity shares of Rs.10 each, resulting in increase in the percentage of holding of the Company from 59.05% to 64.29% w.e.f. March 28, 2017.

(viii) Subsequent to the year ended March 31, 2017, the Board of Directors, at its meeting held on May 30, 2017, has proposed a final dividend of 23% (Re. 0.46 per equity share of par value of Rs.2 each) for the year ended March 31, 2017. Accordingly, the total dividend declared and paid for the year ended March 31, 2017 amounted to Rs.722.42 lakhs excluding dividend distribution tax.

(ix) The figures for the last quarter ended March 31, 2017 and March 31, 2016 are balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

(x) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

For and on behalf of the Board of Directors



[Signature]

Rajendra Somanl
Managing Director
(DIN No.: 00332465)

Mumbai
Date : 30th May, 2017

Oricon Enterprises Limited

CIN: L28100MH1968PLC014156

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Website: www.oriconenterprises.com Email Id: share@ocl-india.com Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055

Statement of Audited Consolidated Financial Results for Year Ended 31st March, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 31-03-2017	Preceding 3 months ended 31-12-2016	Corresponding 3 months ended 31-03-2016 in the previous year	Current Year ended 31.03.2017	Previous Year ended 31-03- 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations (Net of Excise Duty)	32,552.81	28,457.07	27,137.02	1,16,846.07	1,16,502.94
	(b) Other Income	1,486.44	888.36	638.10	4,827.61	2,897.62
	Total Income from Operations (Net)	34,039.26	29,345.43	27,775.12	1,21,673.68	1,19,400.56
2	Expenses					
	(a) Cost of Materials consumed	5,608.41	4,588.27	5,692.97	20,439.72	22,625.37
	(b) Purchase of Traded Goods	6,980.19	8,164.52	5,389.17	32,026.02	27,114.25
	(c) Changes in inventories of finished goods, Work in Progress and Stock in Trade	(91.17)	(395.62)	975.92	(327.57)	1,503.49
	(d) Employee Benefits Expense	2,064.89	1,780.74	1,715.93	7,376.50	7,226.91
	(e) Finance Costs	396.48	467.64	903.03	1,921.51	2,754.89
	(f) Depreciation and Amortisation Expenses	1,670.39	1,625.90	1,498.15	6,481.57	5,575.78
	(g) Charter Freight Charges & Other Freight	2,601.49	1,181.95	1,502.51	4,689.27	8,318.99
	(h) Consumption of Stores & Spares	1,075.04	703.81	1,261.07	3,478.36	4,074.10
	(i) Other Expenses	11,478.00	9,887.51	8,698.87	39,491.01	35,976.84
	Total expenses	31,783.71	28,004.74	27,637.64	1,15,576.40	1,15,170.62
3	Profit / (Loss) from Operations before Prior Period Items and Exceptional Items (1 - 2)	2,255.54	1,340.70	137.49	6,097.29	4,229.94
4	Prior Period Items	0.17	(1.95)	0.05	(2.75)	(0.44)
5	Profit / (Loss) from ordinary activities before exceptional items, extraordinary items and tax (3 + 4)	2,255.71	1,338.75	137.53	6,094.54	4,229.50
6	Exceptional Items	-	-	(361.78)	645.95	733.85
7	Profit / (Loss) from Ordinary activities before extraordinary items and tax (5 + 6)	2,255.71	1,338.75	(224.25)	6,740.49	4,963.35
8	Extraordinary Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	2,255.71	1,338.75	(224.25)	6,740.49	4,963.35
10	Tax Expense					
	Current Tax	696.41	429.52	46.14	2,308.99	1,856.38
	Deferred Tax	125.45	32.11	(40.83)	97.14	(115.77)
	Income Tax for earlier year	-	-	33.23	(2.09)	33.30
	MAT Credit Entitlement	(68.84)	(52.56)	(16.09)	(151.45)	(102.66)
		753.01	409.07	22.45	2,252.60	1,671.25
11	Profit / (Loss) for the period from Continuing Operations after tax before Minority Interest (9 - 10)	1,502.70	929.67	(246.70)	4,487.89	3,292.10
12	Minority interest	283.26	263.37	(41.81)	828.95	1,375.18
13	Net Profit / (Loss) for the period from Continuing Operations after taxes, minority interest and share of profit / (loss) of associates (11 - 12)	1,219.44	666.30	(204.88)	3,658.94	1,916.92
	Discontinuing Operations					
14	Profit / (Loss) from discontinuing operations	(4.72)	(3.80)	(38.08)	(81.92)	(74.30)
15	Gain / (Loss) on disposal of assets / settlement of liabilities attributable to discontinuing operation	-	-	-	(112.61)	-
16	Tax Expense of discontinuing operations	(1.56)	(1.26)	(12.59)	(64.32)	(24.57)
17	Profit / (Loss) for the period from Discontinuing Operations (14 + 15 - 16)	(3.16)	(2.54)	(25.49)	(130.22)	(49.74)
18	Profit/ (Loss) for the period (13 + 17)	1,216.29	663.76	(230.38)	3,528.72	1,867.18



19	Earnings per share (Face Value Rs.2/- each) Basic & Diluted Earnings per share					
	(a) Computed on basis of profit continuing operations for the year	0.78	0.42	(0.13)	2.33	1.22
	(b) Computed on basis of total profit for the year	0.77	0.42	(0.15)	2.25	1.19

see accompanying notes to the Financial Results

Oricon Enterprises Limited

Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Audited Consolidated Statement of Assets and Liabilities as at 31st March, 2017

(Rs. In Lakhs)

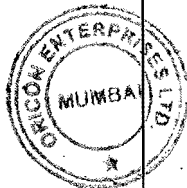
Sr. No.	Particulars	As at 31st March, 2017 (Audited)	As at 31st March, 2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	3,141.49	3,141.49
	(b) Reserves and Surplus	65,157.77	61,243.28
	Shareholders' funds	68,299.27	64,384.77
2	Minority Interest	15,260.37	17,966.42
3	Non- Current Liabilities		
	(a) Long - term borrowings	41,030.17	18,258.81
	(b) Deferred tax liabilities (net)	3,615.96	3,597.85
	(c) Other long- term liabilities	1,581.30	518.12
	(d) Long - term provisions	1,391.62	1,210.71
	Non - Current Liabilities	47,619.04	23,585.49
4	Current Liabilities		
	(a) Short - term borrowings	23,618.09	19,258.99
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	255.86	180.42
	Total outstanding dues of creditors other than micro enterprises and small enterprises	8,585.18	8,347.29
	(c) Other current liabilities	8,211.86	19,213.86
	(d) Short -term provisions	1,462.59	354.91
	Current Liabilities	42,133.58	47,355.47
	TOTAL - EQUITY AND LIABILITIES	1,73,312.26	1,53,292.16
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets		
	Tangible Assets	48,122.36	82,958.87
	Intangible Assets	29.93	90.81
	Capital Work-In-Progress	941.00	3,252.44
	(b) Goodwill on consolidation	13,060.25	2,926.67
	(c) Non - current investments	20,823.14	13,222.12
	(d) Deferred tax assets (net)	150.46	219.15
	(e) Long-term loans and advances	8,387.63	7,032.23
	(f) other non-current assets	1,601.52	1,750.54
	Non - Current Assets	93,116.29	1,11,452.84
2	Current assets		
	(a) Current investments	11,766.22	6,291.53
	(b) Inventories	39,599.09	10,752.35
	(c) Trade receivables	21,438.00	18,346.89
	(d) Cash and cash equivalents	2,766.96	1,949.65
	(e) Short- term loans and advances	4,147.94	4,130.00
	(f) Other Current assets	477.75	368.90
	Current Assets	80,195.97	41,839.32
	TOTAL - ASSETS	1,73,312.26	1,53,292.16



Consolidated Segment wise Revenue, Results and Capital Employed for Year Ended 31st March, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 31-03-2017	Preceding 3 months ended 31-12-2016	Corresponding 3 months ended 31-03-2016 in the previous year	Current Year ended 31.03.2017	Previous Year ended 31-03- 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
(i)	Segment Revenue					
	Income from Operations					
	(a) Logistics	13,037.29	10,040.05	8,633.17	38,707.13	39,285.05
	(b) Automobiles	8,406.35	10,419.95	6,772.44	37,689.97	30,827.54
	(c) Packaging	10,244.00	7,403.40	10,612.24	36,770.43	40,618.94
	(d) Real Estate ^^	-	-	-	-	-
	(e) Petrochemical	815.07	578.27	717.38	2,648.68	2,817.64
	(f) Trading	27.44	5.43	287.78	904.92	2,657.67
	(g) Liquid Colorants	73.42	69.77	88.40	293.05	281.74
	(h) Others	(0.26)	30.28	105.47	111.72	260.92
	Total	32,603.32	28,547.15	27,216.88	1,17,125.91	1,16,749.50
	Less: Inter Segment Revenue	(50.50)	(90.08)	(79.85)	(279.83)	(246.56)
	Net Sales / Income from Operations	32,552.83	28,457.07	27,137.03	1,16,846.08	1,16,502.94
	Discontinued Operations					
	(a) Pet Bottle	0.80	0.87	53.77	41.27	389.96
	Total	32,553.63	28,457.94	27,190.80	1,16,887.35	1,16,892.90
(ii)	Segment Results					
	[Profit(+)/ Loss(-) before tax and Interest from each segment]					
	(a) Logistics	686.29	798.66	(142.18)	1,720.77	1,827.98
	(b) Automobiles	24.19	155.08	(95.71)	430.56	(277.77)
	(c) Packaging	1,076.25	138.13	825.48	*2,850.56	3,025.27
	(d) Real Estate ^^	29.92	(6.50)	-	(152.90)	-
	(e) Petrochemical	41.19	29.61	62.72	**236.82	268.58
	(f) Trading	4.60	(0.23)	2.12	22.67	53.35
	(g) Liquid Colorants	5.54	10.06	3.64	13.18	2.07
	(h) Pet Bottle (Discontinuing Operations)	(4.72)	(3.80)	(38.06)	**(194.54)	(74.30)
	(i) Others	(0.12)	(0.43)	(0.60)	(107.39)	17.82
	Total	1,863.15	1,120.58	617.41	4,819.74	4,843.00
	Less:					
	(i) Interest	(339.78)	(400.81)	(846.40)	(1,646.10)	(2,391.83)
	(ii) Other unallocable income net off unallocable expenditure	727.61	615.17	(33.34)	3,372.30	2,437.88
	Total Profit Before Tax #	2,250.99	1,334.95	(262.33)	6,545.95	4,889.05
(iii)	Segment Assets					
	(a) Logistics	37,825.49	36,817.03	38,640.10	37,825.49	38,640.10
	(b) Automobiles	8,029.64	9,152.33	7,297.18	8,029.64	7,297.18
	(c) Packaging	38,654.70	35,032.13	38,142.70	38,654.70	38,142.70
	(d) Real Estate ^^	29,256.69	29,202.18	-	29,256.69	-
	(e) Petrochemical	439.73	311.35	781.97	439.73	781.97
	(f) Trading	47.48	624.28	1,563.95	47.48	1,563.95
	(g) Liquid Colorants	304.18	307.08	397.14	304.18	397.14
	(h) Pet Bottle (Discontinuing Operations)	114.79	122.10	835.61	114.79	835.61
	(i) Others	187.17	186.62	480.81	187.17	480.81
	(j) Unallocable	58,452.40	60,770.19	65,152.71	58,452.40	65,152.71
	Total	1,73,312.26	1,72,525.31	1,53,292.16	1,73,312.26	1,53,292.16
(iv)	Segment Liabilities					
	(a) Logistics	3,782.19	3,021.14	3,086.76	3,782.19	3,086.76
	(b) Automobiles	2,127.50	2,268.01	1,582.15	2,127.50	1,582.15
	(c) Packaging	7,086.14	7,285.07	7,583.35	7,086.14	7,583.35
	(d) Real Estate ^^	4,300.00	4,300.00	-	4,300.00	-
	(e) Petrochemical	234.15	176.66	350.57	234.15	350.57
	(f) Trading	29.87	1.00	264.98	29.87	264.98
	(g) Liquid Colorants	54.91	64.25	73.54	54.91	73.54
	(h) Pet Bottle (Discontinuing Operations)	12.32	11.76	36.01	12.32	36.01
	(i) Others	8.88	9.03	39.74	8.88	39.74
	(j) Unallocable	21,343.65	24,119.71	36,966.26	21,343.65	36,966.26
	Total	38,979.61	41,256.62	49,983.37	38,979.61	49,983.37



^^ The Group has reported Real Estate Segment for the first time and hence the previous corresponding quarters / year end figures are not given.

*Includes gain of Rs. 252.63 lakhs on extinguishment of Deferred Sales Tax Liability (refer note (v)).

**Includes gain of Rs.90.22 lakhs on extinguishment of Deferred Sales Tax Liability (refer note (v)).

***Includes loss of Rs.112.62 lakhs on Sale of Plant and Machinery of Pet Bottle Segment.

Aggregate of profit before taxes of Continuing and Discontinuing Operations.

Notes:

- (i) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 30, 2017.
- (ii) The consolidated financial statements have been prepared as per Accounting Standard 21 "Consolidated Financial Statements", Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 "Financial Reporting of Interests in Joint Ventures" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (iii) The consolidated financial results represent the results of Business Operations of the Company, its subsidiary companies, Shinrai Auto Services Ltd.-SASL and its subsidiary (100%), Oricon Properties Pvt. Ltd.-OPPL (100%), United Shippers Ltd.-USL, its subsidiaries and jointly controlled entity (59.05% upto 27th March, 2017 and 64.29% w.e.f 28th March, 2017), Oriental Containers Ltd.-OCL (100%) and the Company's Jointly controlled entity, Claridge Energy LLP (50%).
- (iv) The consolidated financial results should be read in conjunction with the Notes to Audited Standalone Financial Results for the year ended 31st March, 2017.
- (v) During the quarter ended September 30, 2016, the Group had paid an amount equal to the net present value aggregating to Rs.397.63 lakhs (Holding Company Rs.93.38 lakhs and one of the Subsidiary Company, Oriental Containers Limited Rs.304.25 lakhs) in lieu of the deferred sales tax liability aggregating to Rs.740.48 lakhs (Holding Company Rs.183.60 lakhs and one of the Subsidiary Company, Oriental Containers Limited Rs.556.88 lakhs). The resulting aggregating gain of Rs.342.85 lakhs (Holding Company Rs.90.22 lakhs and one of the Subsidiary Company, Oriental Containers Limited Rs.252.63 lakhs) on extinguishment of Deferred Sales Tax Liability has been included under Other Income and gain of Rs.90.22 lakhs has been included in result of Petrochemical Segment and gain of Rs.252.63 lakhs has been included in result of Packaging Segment.
- (vi) Exceptional Item represents:

Sr. No.	Particulars	3 months ended 31-03-2017	Preceding 3 months ended 31-12-2016	Corresponding 3 months ended 31-03-2016 in the previous year	Current Year ended 31.03.2017	Previous Year ended 31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Profit / (Loss) on sale of Freehold Land	-	-	-	415.95	-
2	Compensation received towards relinquishing the tenancy rights	-	-	-	230.00	200.00
3	Provision for diminution in value of investment by one of the Subsidiary Companies, United Shippers Limited	-	-	(360.00)	-	(360.00)
4	Depreciation charged due to the change of method of depreciation from WDV to SLM by one of the Sub-Subsidiary Companies, Reay Road Iron and Metal Warehousing Private Limited	-	-	(1.78)	-	(1.78)
5	Profit on sale of its stake in a Joint Venture Company, Dharamtar Infrastructure Limited by one of the Subsidiary Companies, United Shippers Limited	-	-	-	-	655.97
6	Profit on sale of its stake in CGU Logistic Limited by one of the Subsidiary Companies, United Shippers Limited	-	-	-	-	239.66
		-	-	(361.78)	645.95	733.85



- (vii) During the quarter ended 30th September, 2016, the Company has discontinued the operations of Pet Bottle Segment.
- (viii) a) During the year ended 31st March, 2016, United Shippers Limited, Subsidiary Company, had sold its stake on 7th May, 2015 in Joint Venture Company, Dharamtar Infrastructure Limited.
- b) During the year ended 31st March, 2016, one of the Subsidiary Companies, United Shippers Limited had bought back 8,87,510 Equity shares of Rs.10 each from the existing minority shareholders. As a consequence, the paid up equity share capital of the Subsidiary Company has been reduced to 50,29,218 equity shares of Rs.10 each, resulting in increase in the percentage of holding of the Company from 50.19% to 59.05% w.e.f. 30th July, 2015. Accordingly, the financial results for the Year ended 31st March, 2016 includes 50.19% upto 30th July, 2015 and 59.05% w.e.f 31st July, 2015.
- c) During the year ended March 31, 2017, one of the Subsidiary Companies, United Shippers Limited has bought back 4,10,473 Equity shares of Rs.10 each from the existing minority shareholders. As a consequence, the paid up equity share capital of the Subsidiary Company has been reduced to 46,18,745 equity shares of Rs.10 each, resulting in increase in the percentage of holding of the Company from 59.05% to 64.29% w.e.f. March 28, 2017. Accordingly, the financial results for the year ended 31st March, 2017 includes 59.05% upto March 27, 2017 and 64.29% w.e.f. March 28, 2017.
- In view of the above, the results are not comparable.
- (ix) The Board of Directors of the Company in their meeting held on February 01, 2017 had approved the scheme of amalgamation of Oricon Properties Private Limited, the wholly owned Subsidiary Company, with the Company with an appointed date of July 1, 2016 (Effective Date), subject to approval of members and various other regulatory authorities. Also, pursuant to Regulation 37 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the Company has obtained No objection certificate from BSE Limited and National Stock Exchange of India Limited vide their approval letter dated April 18, 2017 and April 19, 2017 respectively.
- Further the Company has filed necessary application with National Company law Tribunal (NCLT) Mumbai bench for obtaining their direction on convening meeting of members and creditors. Pending approvals, no effect to the above Scheme has been given in the Financial Statements.
- (x) a) During the quarter ended 30th June, 2016, Oricon Properties Private Limited (Wholly Owned subsidiary of the Company) has considered and decided to enter into Real Estate business of development, purchase and sale of Real Estate and decided to redevelop its Land situated at Worli, Mumbai with its full potential of FSI available as per Development Control Regulations (DCR) No. 33(7). Accordingly, the Subsidiary Company has converted the Land having the carrying value of Rs.39,150.10 lakhs under fixed assets into stock in trade at its fair market value and consequently an amount of Rs.10,150.10 lakhs has been debited to Revaluation Reserve and the balance amount of Rs.11,681.22 lakhs in Revaluation Reserve has been transferred to Capital Reserve.
- b) During the quarter ended 30th September, 2016, Oricon Properties Private Limited (OPPL), a wholly owned subsidiary, has entered into a Joint Development Agreement (JDA) with Indiabulls Infraestate Limited, a majority owned subsidiary of Indiabulls Real Estate Limited (earlier with Tapir Realty Developers Limited, a subsidiary of Indiabulls Real Estate Limited) for development of its 7,810 sq. mtrs plot situated at Dr. E. Moses Road, Worli, Mumbai – 400 018 as per the terms and conditions contained in the said JDA.
- (xi) The Board of Directors, in its meeting held on February 14, 2017, has decided to set up a manufacturing unit to manufacture new packaging products in the State of Odisha with the expected investment of about Rs.100 crores in two phases.
- (xii) Subsequent to the year ended March 31, 2017, the Board of Directors, at its meeting held on May 30, 2017, has proposed a final dividend of 23% (Re. 0.46 per equity share of par value of Rs.2 each) for the year ended March 31, 2017. Accordingly, the total dividend declared and paid for the year ended March 31, 2017 amounted to Rs.722.42 lakhs excluding dividend distribution tax.
- (xiii) Information on Standalone Financial Result as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 :

Particulars	(Rs. in lakhs)				
	3 months ended 31-03-2017	Preceding 3 months ended 31-12-2016	Corresponding 3 months ended 31-03-2016 in the previous year	Current Year ended 31.03.2017	Previous Year ended 31-03- 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
a) Net Sales / Income from Operations	915.93	653.47	1,093.56	3,846.64	5,757.05
b) Profit from ordinary activities before tax	127.78	124.23	810.61	889.31	1,699.88
c) Net Profit after tax for the period from Continuing Operations	89.73	85.13	782.79	618.64	1,631.67
d) Profit / (Loss) for the period from Discontinuing Operations	(3.16)	(2.54)	(25.49)	(130.21)	(49.73)
e) Profit/ (Loss) for the period	86.57	82.59	757.30	488.43	1,581.94

- (xiv) The Company has opted to publish only the consolidated financial results. Investors can view the standalone results on the websites of the Company (www.oriconenterprises.com), BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

- (xv) Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.



For and on behalf of the Board of Directors

Rajendra Somani
Managing Director
(DIN No.: 00332465)