

Date: 10th August, 2016

1) The Asst. Vice President , Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code- ARCHIES
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SUB: Clarification in respect of an announcement submitted to the Exchange dated August 09, 2016, regarding the Outcome of Board Meeting of the Company held on August 9, 2016.

Dear Sir/Madam

With respect to the above clarification sought, we wish to confirm that:

1. Mr. Vijayant Chhabra, Chief Executive Officer (CEO) of the Company resigned from the post of CEO w.e.f 08.08.2016 due to certain personal reasons.
2. Subsequently the Company has appointed Mr. Seshan Ranganathan, as a Chief Executive Officer of the Company w.e.f 09.08.2016, in its Board meeting.

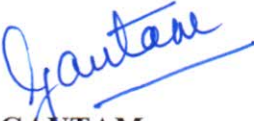
Mr. Seshan Ranganathan has a wide experience in retail, distribution sector and Finance, which is anticipated to accelerate the growth of the Company.

3. The brief profile of Mr. Seshan Ranganathan, is attached herewith.

Please take the above on records.

Thanking you

Yours sincerely
For Archies Limited


GAUTAM
(Company Secretary)



ARCHIES LIMITED

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PROFILE

Mr. Seshan Ranganathan is an Engineer with PGDBM from IIM Bangalore and is also a Chartered Management Accountant from CIMA, London.

He has over 30 years of experience in spanning Retail , Supply Chain , Logistics and FMCG sectors , with over 15 years as a Business Head. His past work experience includes Asian Paints, DHL and Reliance Retail among other well known companies.