



KIRLOSKAR BROTHERS LIMITED

Enriching Lives

SEC/ F: 17

October 18, 2012

(BSE Scrip Code – 500241)
Kind Attn : Mr. Sanjeev Kapoor
Bombay Stock Exchange Limited
Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400001

(NSE Symbol : KIRLOSBROS)
Kind Attn. : Mr. Hari K.
National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (East)
MUMBAI – 400 051

Dear Sirs,

**Sub. : Unaudited Financial Results for the Quarter and half year ended
September 30, 2012 along with the Auditors' Limited Review Report**

Pursuant to Clause No. 41 of the Listing Agreement, we enclose Unaudited Financial Results of the Company for the Quarter and half year ended September 30, 2012. The said unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 18, 2012.

Further, we enclose Limited Review Report dated October 18, 2012 issued by M/s. P. G. Bhagwat, Chartered Accountants, Pune – Statutory Auditors of the Company, on the Un-audited Financial Results of the Company for the quarter ended September 30, 2012.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **KIRLOSKAR BROTHERS LIMITED**

P. S. Vaishampayan
Dy. Company Secretary

Encl. : As above

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
AND HALF YEAR ENDED SEPTEMBER 30, 2012**

PART I							
Statement of Standalone Unaudited Results for the Quarter and Half Year ended 30/09/2012							
(Rs. in Lacs)							
Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/ Income from Operations (net of excise duty)	47,308.79	43,875.61	40,930.75	91,184.40	83,671.07	176,880.15
	(b) Other Operating Income	383.88	341.12	217.68	725.00	462.36	1,307.46
	Total Income from operations (net)	47,692.67	44,216.73	41,148.43	91,909.40	84,133.43	178,187.61
2	Expenses						
	a) Cost of materials consumed	23,866.76	20,658.10	21,725.65	44,524.86	44,628.62	81,041.80
	b) Purchases of stock-in-trade	9,389.42	10,801.73	10,700.32	20,191.15	19,903.18	46,812.29
	c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	1,199.84	(955.02)	(1,540.63)	244.82	(2,853.24)	(1,244.48)
	d) Employee benefits expense	3,988.45	3,542.46	3,305.68	7,530.91	7,274.26	14,896.83
	e) Depreciation and amortization expense	806.61	749.00	786.34	1,555.61	1,521.32	3,026.17
	f) Other expenses	5,591.83	7,307.15	4,961.35	12,898.98	10,330.82	28,544.95
	Total expenses	44,842.91	42,103.42	39,938.71	86,946.33	80,804.96	173,077.56
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	2,849.76	2,113.31	1,209.72	4,963.07	3,328.47	5,110.05
4	Other Income	319.50	175.40	557.20	494.90	4,258.60	4,627.87
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,169.26	2,288.71	1,766.92	5,457.97	7,587.07	9,737.92
6	Finance costs	1,181.50	1,166.36	1,461.34	2,347.86	2,611.92	6,341.38
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,987.76	1,122.35	305.58	3,110.11	4,975.15	3,396.54
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7- 8)	1,987.76	1,122.35	305.58	3,110.11	4,975.15	3,396.54
10	Tax expense	512.47	220.00	10.00	732.47	1,060.00	277.69
11	Net Profit/(Loss) from ordinary activities after tax (9- 10)	1,475.29	902.35	295.58	2,377.64	3,915.15	3,118.85
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,475.29	902.35	295.58	2,377.64	3,915.15	3,118.85
14	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	1,587.17	1,586.79	1,586.79	1,587.17	1,586.79	1,586.79
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						73,776.19
16. i	Earnings Per Share (before extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	1.86	1.14	0.37	3.00	4.93	3.93
	Diluted	1.86	1.14	0.37	3.00	4.93	3.93
16. ii	Earnings Per Share (after extraordinary items) (of Rs. 2/- each) (Not Annualised) - (Rs.)						
	Basic	1.86	1.14	0.37	3.00	4.93	3.93
	Diluted	1.86	1.14	0.37	3.00	4.93	3.93

KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

PART II

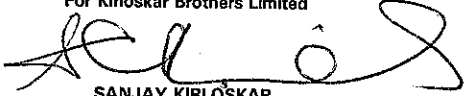
Select Information for the Quarter ended 30/09/2012 of the company							
A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Public Shareholding						
	- Number of Shares	29,229,591	29,245,853	29,858,464	29,229,591	29,858,464	29,245,853
	- Percentage of Shareholding	36.83	36.86	37.63	36.83	37.63	36.86
2.	Promoters and promoter group shareholding.						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	50,128,860	50,093,848	49,481,237	50,128,860	49,481,237	50,093,848
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	63.17	63.14	62.37	63.17	62.37	63.14

B	INVESTOR COMPLAINTS	3 months ended 30/09/2012
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed during the quarter	0
	Remaining unresolved at the end of the quarter	0

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 18, 2012.
- The Limited review of the financial results for the quarter ended September 30, 2012, pursuant to clause 41 of the listing agreement, has been carried out by the statutory auditors.
- Profit before tax for the half year ended September 30, 2011 includes profit of Rs. 3,506 lacs on sale of investment in Gondwana Engineers Limited.
- Figures related to Equity Share Capital, Earnings per share and public and promoters shareholdings are after issue of shares under ESOS.
- Figures have been regrouped wherever necessary.

 Date : October 18, 2012
 Place : Pune

For Kirloskar Brothers Limited

SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR

**STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Rs. In lacs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
	a. Pumps	45,800.64	42,130.76	38,943.81	87,931.40	80,254.66	169,491.42
	b. Others	2,239.51	2,096.95	2,978.35	4,336.46	4,790.21	10,179.32
	Total	48,040.15	44,227.71	41,922.16	92,267.86	85,044.87	179,670.74
	Less :						
	Inter segment revenue	731.36	352.10	991.41	1,083.46	1,373.80	2,790.59
	Net sales / income from operations	47,308.79	43,875.61	40,930.75	91,184.40	83,671.07	176,880.15
2	Segment Results Profit before tax and finance costs from each segment						
	a. Pumps	2,985.06	4,304.81	2,006.01	7,289.87	5,743.19	14,897.75
	b. Others	529.95	520.06	725.79	1,050.01	1,117.92	2,574.88
	Total	3,515.01	4,824.87	2,731.80	8,339.88	6,861.11	17,472.63
	Less :						
	i. Finance Costs	1,181.50	1,166.36	1,461.34	2,347.86	2,611.92	6,341.38
	ii. Other un-allocable expenditure net of un-allocable income	345.75	2,536.16	964.88	2,881.91	(725.96)	7,734.71
	Total Profit/(Loss) Before Tax	1,987.76	1,122.35	305.58	3,110.11	4,975.15	3,396.54
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Pumps	65,472.16	65,192.50	67,664.63	65,472.16	67,664.63	63,634.64
	b. Others	3,347.66	2,905.31	2,866.68	3,347.66	2,866.68	3,021.08
	c. Unallocated Corporate Assets	44,353.48	42,095.36	55,486.22	44,353.48	55,486.22	43,705.69
	Total	113,173.30	110,193.17	126,017.53	113,173.30	126,017.53	110,361.41

Figures have been regrouped wherever necessary.

For Kirloskar Brothers Limited



- **SANJAY KIRLOSKAR**
CHAIRMAN AND MANAGING DIRECTOR

Date : October 18, 2012

Place : Pune

KIRLOSKAR BROTHERS LIMITED

Regd. Office : Udyog Bhavan, Tilak Road, Pune : 411 002.

Rs. In lacs

Standalone statement of Assets and Liabilities		
Particulars	Half Year Ended	Year Ended
	30.09.2012	31.03.2012
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	1,587.17	1,586.79
b) Reserves and surplus	76,151.35	73,776.19
c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	77,738.53	75,362.98
2 Share application money pending allotment	-	-
3 Non-current liabilities		
a) Long-term borrowings	4,625.80	4,551.00
b) Deferred tax liabilities (Net)	-	-
c) Other long term liabilities	9,865.61	9,797.57
d) Long-term provisions	1,595.24	1,528.17
Sub-total - Non-current liabilities	16,086.65	15,876.74
4 Current liabilities		
a) Short-term borrowings	28,076.96	27,736.57
b) Trade payables	40,209.75	41,245.19
c) Other current liabilities	30,335.32	28,706.17
d) Short-term provisions	4,205.08	4,563.56
Sub-total - Current liabilities	102,827.11	102,251.49
TOTAL - EQUITY AND LIABILITIES	196,652.29	193,491.21
B ASSETS		
1 Non-current assets		
a) Fixed assets	31,869.84	31,894.31
b) Non-current investments	23,543.75	21,494.32
c) Deferred tax assets (net)	157.48	259.95
d) Long-term loans and advances	14,529.77	13,873.39
e) Other non-current assets	9,097.12	8,810.09
Sub-total - Non-current assets	79,197.96	76,332.06
2 Current assets		
a) Current investments	-	-
b) Inventories	20,184.80	20,996.16
c) Trade receivables	36,836.28	29,804.83
d) Cash and bank balances	2,032.57	2,053.36
e) Short-term loans and advances	20,422.54	25,360.00
f) Other current assets	37,978.14	38,944.80
Sub-total - Current assets	117,454.33	117,159.15
TOTAL - ASSETS	196,652.29	193,491.21

For Kirloskar Brothers Limited


SANJAY KIRLOSKAR
 CHAIRMAN AND MANAGING DIRECTOR

Date : October 18, 2012

Place : Pune

The Board of Directors
Kirloskar Brothers Ltd
Udyog Bhavan,
Pune 411002

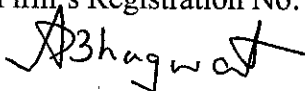
Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of **Kirloskar Brothers Limited** for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P G BHAGWAT**
Chartered Accountants
Firm's Registration No: 101118W



Abhijeet Bhagwat

Partner

Membership No. 136835

Pune: 18th October, 2012

