



NCL INDUSTRIES LIMITED

AN ISO 9001 : 2008 COMPANY



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012

Part I

		Rs. Lakhs					
Sl. No.	PARTICULARS	Quarter Ended			Half - Year Ended		Year Ended 31.3.2012
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	
		(Unaudited)			(Unaudited)		
	Gross Sales	14,183.25	17,559.48	16,161.07	31,742.74	33,933.86	75,914.39
	Less: Inter Segment Transfers	2,203.99	2,822.05	2,458.97	5,026.04	4,968.82	12,810.90
	Less: Taxes & Duties	2,364.37	3,022.80	2,764.79	5,387.17	5,813.90	13,095.98
1	(a) Net Sales / Income from Operations	9,614.89	11,714.63	10,937.31	21,329.52	23,151.13	50,007.51
	(b) Other Operating Income	48.58	70.85	59.39	119.43	130.33	316.29
	Total Income (a+b)	9,663.47	11,785.48	10,996.70	21,448.95	23,281.46	50,323.80
2	Expenditure :						
	a. (Increase) / Decrease in Stock in trade and WIP	(389.12)	(120.27)	(346.17)	(509.41)	(568.46)	264.34
	b. Consumption of Raw Materials	4,038.56	4,566.72	3,716.32	8,605.28	7,801.72	19,284.44
	c. Purchase of Traded Goods	1.27	1.38	2.02	2.65	7.07	13.20
	d. Consumption of Stores	361.38	440.70	298.39	802.08	666.86	1,758.24
	e. Packing & Forwarding	351.20	450.84	448.90	802.04	887.00	1,923.31
	f. Other Manufacturing & Erection Expenses	188.85	231.06	270.02	419.92	516.09	964.95
	g. Employees Cost	529.58	531.92	466.95	1,061.50	955.43	1,948.41
	h. Power	1,167.83	1,536.69	1,017.27	2,704.52	2,209.52	4,536.53
	i. Fuel	1,906.70	2,520.07	2,140.35	4,476.77	3,678.41	9,718.82
	j. Transport & Handling	1,289.76	1,706.96	1,459.49	2,996.72	2,217.76	6,489.88
	k. Depreciation	814.27	796.54	781.41	1,610.82	1,558.95	3,172.66
	l. Admn., Selling & Other Expenditure	494.55	711.31	552.70	1,205.88	1,168.17	2,705.37
	m. Inter Segment Transfers	(2,203.99)	(2,822.05)	(2,458.97)	(5,026.04)	(4,968.82)	(12,810.90)
	n. Total	8,600.84	10,551.07	8,348.69	19,152.73	17,129.72	39,969.25
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	1,062.64	1,233.61	2,648.01	2,296.22	6,151.74	10,354.55
4	Other Income	64.63	1.11	1.31	65.76	16.70	64.46
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	1,127.29	1,234.72	2,649.32	2,361.98	6,168.44	10,419.01
6	Finance Costs	937.58	949.05	1,004.52	1,886.64	2,028.99	4,146.51
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items and Tax (5 + 6)	189.71	285.67	1,644.80	475.34	4,139.44	6,272.50
8	Exceptional Items (Net Prior Year Adjustments)	(0.52)	(9.20)	(78.19)	(9.71)	(79.54)	88.70
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	189.19	276.47	1,566.60	465.63	4,059.90	6,361.20
10	Tax Expense	67.55	114.45	457.88	182.00	1,256.21	1,935.72
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 + 10)	121.64	162.02	1,108.72	283.63	2,803.69	4,425.48
12	Extra-ordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) For the Period (11 + 12)	121.64	162.02	1,108.72	283.63	2,803.69	4,425.48
14	Paid up equity share capital (Face value of Rs.10 each)	3,493.73	3,493.73	3,493.73	3,493.73	3,493.73	3,493.73
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	15,647.59
16	Earnings Per Share (EPS) in Rupees						
	Cash EPS before and after Extra-ordinary Items (Not Annualised)	2.77	2.92	5.63	5.68	12.91	22.06
	Basic & Diluted EPS before and after Extra-ordinary Items (Not Annualised)	0.35	0.46	3.17	0.81	8.02	12.67

Part II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	18,557,621	18,612,538	18,447,997	18,557,621	18,447,997	18,617,985
	- Percentage of shareholding	53.12	53.27	52.80	53.12	52.80	53.29
2	Promoter and Promoter Group Shareholding						
	a) Pledged / Encumbered:						
	- Number of Shares	10,117,113	10,117,113	9,792,113	10,117,113	9,792,113	10,117,113
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	61.77	61.97	59.38	61.77	59.38	61.99
	- Percentage of Shares (as a % of the total Share Capital of the Company)	28.96	28.96	28.03	28.96	28.03	28.96
	b) Non- Encumbered:						
	- Number of Shares	6,262,601	6,207,684	6,697,225	6,262,601	6,697,225	6,202,237
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	38.23	38.03	40.62	38.23	40.62	38.01
	- Percentage of Shares (as a % of the total Share Capital of the Company)	17.93	17.77	19.17	17.93	19.17	17.75

B PARTICULARS		9 months ended 30-09-2012	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		3
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		Nil



STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR

	Rs. Lakhs	
	30-Sep-12	30-Sep-11
EQUITY AND LIABILITIES		
Share holders' Funds		
Share Capital	3,493.73	3,493.73
Reserves and Surplus	15,931.27	14,837.92
Sub-Total : Shareholders' Funds	19,425.00	18,331.65
Non-Current Liabilities		
Long - Term Borrowings	16,095.38	25,360.76
Deferred Tax Liabilities	3,477.95	3,431.84
Other - Long Term Liabilities	6,897.72	
Long - Term Provisions	242.89	
Sub-Total : Non Current Liabilities	26,713.94	28,792.60
Current Liabilities		
Short - Term Borrowings	8,619.66	7,616.22
Trade Payables	4,104.96	9,971.20
Other Current Liabilities	6,250.05	
Short - Term Provisions	1,124.13	
Sub-Total : Current Liabilities	20,098.79	17,587.42
TOTAL EQUITY AND LIABILITIES	66,237.73	64,711.67
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	43,766.79	45,432.35
Capital Work - In- Progress	2,767.22	
Non - Current Investments		
Long - Term Loans & Advances	1,637.71	
Sub-Total : Non - Current Assets	48,171.72	45,432.35
Current Assets		
Inventories	6,236.08	6,871.86
Trade Receivables	6,628.28	5,978.55
Cash and Cash Equivalents	533.45	430.49
Short- Term Loans and Advances	2,537.65	5,949.56
Other Current Assets	2,130.55	48.86
Sub-Total : Current Assets	18,066.01	19,279.32
TOTAL-ASSETS	66,237.73	64,711.67



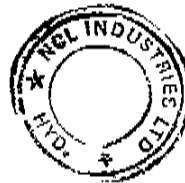
Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement.

Rs. Lakhs						
	Quarter Ended			Half - Year Ended		Year Ended
	30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	
	(Unaudited)			(Unaudited)		
1 Segment Revenue						
a) Cement Division	11,261.46	15,225.98	14,172.03	26,487.44	30,183.21	66,480.48
b) Boards Division	1,949.27	1,754.73	1,554.75	3,704.00	3,114.72	6,740.40
c) Prefab Division	147.22	72.26	40.31	219.47	241.96	1,797.18
d) Energy Division	196.76	-	393.97	196.76	393.97	668.25
e) Ready Mix Concrete Division*	628.55	506.51	-	1,135.06	-	228.08
f) Unallocated	-	-	-	-	-	-
TOTAL	14,183.25	17,559.48	16,161.07	31,742.73	33,933.86	75,914.39
Less : Inter Segment Revenue	2,203.99	2,822.05	2,458.97	5,026.04	4,968.82	12,810.90
Less : Taxes & Duties	2,364.37	3,022.80	2,764.79	5,387.17	5,813.90	13,095.98
Net Sales from Operations	9,614.89	11,714.63	10,937.31	21,329.52	23,151.13	50,007.52
2 Segment Results:						
Profit before Interest & Tax						
a) Cement Division	604.83	1,116.15	2,051.32	1,720.97	5,443.82	9,462.89
b) Boards Division	489.80	296.93	257.51	786.72	492.13	981.01
c) Prefab Division	(31.69)	(38.83)	(35.28)	(70.52)	(58.12)	(187.78)
d) Energy Division	117.60	(90.91)	297.57	26.69	211.06	331.13
e) Ready Mix Concrete Division	(53.76)	(57.81)	-	(111.57)	-	(79.57)
f) Unallocated	-	-	-	-	-	-
TOTAL	1,126.77	1,225.52	2,571.12	2,952.29	6,088.90	10,507.68
Less: Interest	937.58	949.05	1,004.52	1,886.64	2,028.99	4,146.51
Add: Net of unallocable Income/ (Expenses)	-	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	189.19	276.47	1,566.60	465.65	4,059.90	6,361.18
3 Capital Employed						
a) Cement Division	40,233.05	41,888.82	42,494.32	40,233.05	42,494.32	42,606.60
b) Boards Division	5,047.13	4,884.67	5,313.49	5,047.13	5,313.49	4,584.11
c) Prefab Division	1,008.00	1,103.70	1,363.58	1,008.00	1,363.58	1,144.58
d) Energy Division	4,032.76	3,984.38	4,379.33	4,032.76	4,379.33	4,067.50
e) Ready Mix Concrete Division	1,008.56	840.23	-	1,008.56	-	801.67
f) Unallocated	3,143.12	1,786.94	1,140.93	3,143.12	1,140.93	1,673.90
TOTAL	54,472.62	54,488.74	54,691.65	54,472.62	54,691.65	54,878.36

*The Company has entered RMC Business and established Two Plants at Hyderabad and Vizag, Andhra Pradesh which have commenced commercial operations during the month of December 2011.

1. The Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 10th November 2012 and have been subjected to limited review by the Statutory Auditors of the Company.
2. The Operations of the Company have been adversely effected due to severe power cuts and sluggish market conditions for cement.
3. The Operations of Energy Division involving generation of Hydel Power is seasonal in nature and dependant on rainfall and release of water by the Authorities. The Power Generation during the quarter has been effected due to overall inadequate water Inflows into the Rivers where the company's power plants are situated.
4. Previous period figures have been reclassified / regrouped to conform to the current period figures.

Hyderabad
10th November 2012



For and on behalf of the Board
NCL INDUSTRIES LIMITED

K. RAVI
MANAGING DIRECTOR