



NCL INDUSTRIES LIMITED



AN ISO 9001 : 2008 COMPANY

NCLIL/SEC/2014-2015

30.05.2014

**National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400051**

Dear Sir,

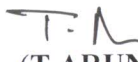
Re: Outcome of Board Meeting dated 30th May, 2014

We report the outcome of the Board Meeting held today as follows:

- 1) The statement of Audited Financial Results for the quarter and year ended 31st March, 2014 was approved for publication. A copy of the statement along with Auditors Report is enclosed to this letter.
- 2) Re-appointment and revision in remuneration of Mr.P.N.Raju & Mr.K.Goutam, Executive Directors w.e.f 1st August, 2014.
- 3) Appointment of Ms.Roopu Bhoopathiraju(Nee Kalidindi) as Additional Director of the Company,

This is for your kind information and records.

Yours faithfully,
for **NCL INDUSTRIES LIMITED,**


(T.ARUN KUMAR)
Company Secretary



(022) 26598238



NCL INDUSTRIES LIMITED

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

Part I

Part I		Rs. Lakhs				
Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		(Audited)				
	Gross Sales	18,161.19	16,790.84	16,456.94	60,712.92	63,014.49
	Less: Inter Segment Transfers	2,761.99	2,518.17	2,486.71	9,236.53	10,042.48
	Less: Taxes & Duties	3,292.54	2,896.60	2,967.81	10,603.83	10,864.91
1	(a) Net Sales / Income from Operations	12,106.65	11,376.07	11,002.42	40,872.56	42,107.10
	(b) Other Operating Income	(80.80)	8.79	(59.32)	(42.14)	139.64
	Total Income (a+b)	12,025.86	11,384.86	10,943.10	40,830.42	42,246.74
2	Expenditure :					
	a. (Increase) / Decrease in Stock in trade and WIP	319.68	95.14	1,444.61	(21.87)	270.58
	b. Consumption of Raw Materials	5,118.88	4,610.33	4,360.39	17,255.93	17,343.30
	c. Purchase of Traded Goods	1.39	17.35	-	20.08	2.65
	d. Consumption of Stores	323.66	327.37	225.33	1,092.15	1,323.39
	e. Packing & Forwarding	672.44	517.79	522.22	1,912.89	1,717.04
	f. Other Manufacturing & Erection Expenses	179.56	138.89	148.12	597.34	702.18
	g. Employees Cost	588.20	508.81	554.67	2,049.29	2,125.93
	h. Power	1,879.78	1,879.21	1,334.11	6,978.67	5,474.94
	i. Fuel	2,586.49	2,357.04	2,244.03	8,807.72	8,749.46
	j. Transport & Handling	2,184.45	1,529.49	1,562.54	5,976.74	6,034.17
	k. Depreciation	776.50	779.36	826.88	3,070.55	3,254.29
	l. Admn., Selling & Other Expenditure	769.41	725.38	893.20	2,645.54	2,741.99
	m. Inter Segment Transfers	(2,761.99)	(2,518.17)	(2,486.71)	(9,236.53)	(10,042.48)
	n. Total	12,638.45	10,967.98	11,629.39	41,148.50	39,697.44
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	(612.59)	416.87	(686.29)	(318.08)	2,549.30
4	Other Income	80.78	(15.28)	88.56	77.54	158.93
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 4)	(531.81)	401.59	(597.73)	(240.54)	2,708.23
6	Finance Costs	1,011.02	1,040.86	805.64	3,998.71	3,600.43
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items and Tax (5 ± 6)	(1,542.83)	(639.26)	(1,403.37)	(4,239.25)	(892.20)
8	Exceptional Items (Net Prior Year Adjustments)	472.36	-	0.80	472.37	(9.37)
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 ± 8)	(1,070.47)	(639.26)	(1,402.57)	(3,766.88)	(901.57)
10	Tax Expense	115.00	35.48	123.90	313.30	252.94
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 ± 10)	(1,185.47)	(674.74)	(1,526.47)	(4,080.18)	(1,154.51)
12	Extra-ordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) For the Period (11 ± 12)	(1,185.47)	(674.74)	(1,526.47)	(4,080.18)	(1,154.51)
14	Paid up equity share capital (Face value of Rs.10 each)	3,493.73	3,493.73	3,493.73	3,493.73	3,493.73
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				10,412.94	14,084.37
16	Earnings Per Share (EPS) in Rupees					
	Cash EPS before and after Extra-ordinary Items (Not Annualised)	(0.84)	0.41	(1.88)	(1.97)	6.51
	Basic & Diluted EPS before and after Extra-ordinary Items (Not Annualised)	(3.39)	(1.93)	(4.37)	(11.68)	(3.30)

Part II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	18,216,729	18,752,640	18,458,224	18,216,729	18,458,224
	- Percentage of shareholding	52.14	53.68	52.83	52.14	52.83
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered:					
	- Number of Shares	15,218,029	14,791,712	11,542,703	15,218,029	11,542,703
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	91.01	91.39	70.04	91.01	70.04
	- Percentage of Shares (as a % of the total Share Capital of the Company)	43.56	42.34	33.04	43.56	33.04
	b) Non- Encumbered:					
	- Number of Shares	1,502,577	1,392,983	4,936,408	1,502,577	4,936,408
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	8.99	8.61	29.96	8.99	29.96
	- Percentage of Shares (as a % of the total Share Capital of the Company)	4.30	3.99	14.13	4.30	14.13

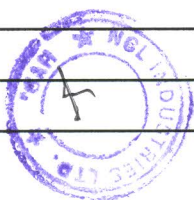
B	PARTICULARS	3 Months ended 31-3-2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2014

Rs. Lakhs

	31-Mar-14	31-Mar-13
EQUITY AND LIABILITIES		
Share holders' Funds		
Share Capital	3,493.73	3,493.73
Reserves and Surplus	10,412.94	14,084.37
Sub-Total : Shareholders' Funds	13,906.67	17,578.10
Share Application Money Pending Allotment	400.00	-
Non-Current Liabilities		
Long - Term Borrowings	12,378.21	13,164.66
Deferred Tax Liabilities	3,872.80	3,559.50
Other - Long Term Liabilities	5,119.38	3,892.16
Long - Term Provisions	286.42	294.92
Sub-Total : Non Current Liabilities	21,656.81	20,911.24
Current Liabilities		
Short - Term Borrowings	7,720.91	7,851.28
Trade Payables	4,960.59	4,230.82
Other Current Liabilities	11,926.74	11,323.71
Short - Term Provisions	135.21	524.21
Sub-Total : Current Liabilities	24,743.45	23,930.02
TOTAL EQUITY AND LIABILITIES	60,706.93	62,419.36
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	42,993.46	42,283.24
Capital Work - in- Progress	678.92	3,935.51
Non - Current Investments	-	-
Long - Term Loans & Advances	1,441.02	1,416.65
Sub-Total : Non - Current Assets	45,113.40	47,635.40
Current Assets		
Inventories	5,737.81	5,634.34
Trade Receivables	4,391.85	4,185.21
Cash and Cash Equivalents	280.06	292.25
Short- Term Loans and Advances	1,988.51	2,096.25
Other Current Assets	3,195.30	2,575.91
Sub-Total : Current Assets	15,593.53	14,783.96
TOTAL-ASSETS	60,706.93	62,419.36



Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement.

Rs. Lakhs

	Quarter Ended			Year Ended	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
	(Audited)				
1 Segment Revenue					
a) Cement Division	14,730.54	13,258.93	13,656.61	47,644.65	51,951.13
b) Boards Division	2,232.38	1,961.32	2,105.74	7,989.71	7,733.48
c) Prefab Division	30.37	2.81	9.40	68.36	421.43
d) Energy Division	211.24	581.46	23.68	1,231.73	436.10
e) Ready Mix Concrete Division	956.66	986.32	661.51	3,778.47	2,472.35
f) Unallocated	-	-	-	-	-
TOTAL	18,161.19	16,790.84	16,456.94	60,712.92	63,014.49
Less : Inter Segment Revenue	2,761.99	2,518.17	2,486.71	9,236.53	10,042.48
Less : Taxes & Duties	3,292.54	2,896.60	2,967.81	10,603.83	10,864.91
Net Sales from Operations	12,106.65	11,376.07	11,002.42	40,872.56	42,107.10
2 Segment Results:					
Profit before Interest & Tax					
a) Cement Division	(938.38)	(357.28)	(370.75)	(2,441.29)	1,711.71
b) Boards Division	281.34	247.94	(87.16)	1,244.27	1,173.15
c) Prefab Division	(9.63)	(6.09)	(40.25)	(36.21)	(74.56)
d) Energy Division	598.89	495.25	(43.30)	1,375.62	120.47
e) Ready Mix Concrete Division	8.34	21.78	(55.48)	89.45	(231.91)
f) Unallocated	-	-	-	-	-
TOTAL	(59.44)	401.60	(596.93)	231.85	2,698.86
Less: Interest	1,011.02	1,040.86	805.64	3,998.71	3,600.43
Add: Net of unallocable Income/ (Expenses)	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	(1,070.46)	(639.25)	(1,402.57)	(3,766.86)	(901.57)
3 Capital Employed					
a) Cement Division	36,201.86	36,460.62	37,605.64	36,201.86	37,605.64
b) Boards Division	3,835.11	4,350.57	4,405.47	3,835.11	4,405.47
c) Prefab Division	391.29	800.16	970.29	391.29	970.29
d) Energy Division	3,838.59	3,747.61	3,778.86	3,838.59	3,778.86
e) Ready Mix Concrete Division	572.07	631.39	925.52	572.07	925.52
f) Unallocated	3,217.38	3,476.29	3,353.54	3,217.38	3,353.54
TOTAL	48,056.29	49,466.65	51,039.31	48,056.29	51,039.31

Steep rise in power cost coupled with power cuts, depressed prices accompanied by low demand and high input costs affected the entire Cement Industry in Andhra Pradesh. Your Company was no exception.

- The Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 30th May 2014.
- A Corporate Debt Restructuring package duly approved under the CDR Mechanism has been sanctioned for the Company and implemented.
- To comply with the approved CDR package which required a Promoters' contribution of Rs 3.95 crores, Shareholders at the EGM have approved to make a Preferential Issue of 17,95,455 Equity Shares to the Promoters Group at a Premium of Rs 12/-per Share. The amount in respect of the Promoters' Contribution has been received. The Shares will be allotted upon approval of SEBI under ICDR Regulations.
- Previous period figures have been reclassified / regrouped to conform to the current period figures.

Hyderabad
30th May 2014



For and on behalf of the Board
NCL INDUSTRIES LIMITED


K. RAVI
MANAGING DIRECTOR