



NCL INDUSTRIES LIMITED



AN ISO 9001 : 2008 COMPANY
CIN : L33130AP1979PLC002521

NCLIL/SEC/2015-2016

18.08.2015

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400051

Dear Sir,

Re: ICRA Rating-Updates
Clause -36 of the Listing Agreement

ICRA Ltd informed the company that they have revised the Ratings assigned to Terms Loans and Working Capital Limits availed by the company which are as under:

1. Fund based Limits :

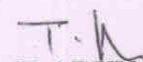
Term Loans of Rs 112.9 and Working Capital facilities of Rs 75.0 Crores to **ICRA B+ (pronounced as ICRA B Plus)** from ICRA D)1.

2. Non Fund based limits of Rs.5.00 Crores to **ICRA A4 (pronounced as ICRA A four)** from [ICRA D (pronounced as ICRA D).

3. Fixed Deposit Programme has also been revised to **MB+ (pronounced M B plus)** from MD (pronounced M D)

This is for your kind information

Yours faithfully,
for **NCL INDUSTRIES LIMITED,**


(T.ARUN KUMAR)
Company Secretary

