

NCLIL/SEC/2016-2017

Date: 29.01.2016.

**National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400051.
Ph: 022-26598100.**

Dear Sir,

Re: Outcome of Board Meeting dated 29th January, 2016.

We report the outcome of the Board Meeting held today as follows:-

- 1) The statement of Un-Audited Financial Results for the 3rd quarter ended 31st December, 2015 was approved for publication. The limited review report of the Statutory Auditors has been approved by the Audit Committee and placed before the Board. A copy of the statement of Un-Audited Financial Results along with limited review report is enclosed to this letter.
- 2) The Board declared an interim dividend of 10% amounting to Rs.1/- per Equity Share (Face value of Rs.10/- each) on a capital base of Rs.3673.28 Lakhs for the financial year 2015-16.
- 3) The Board approved the proposal to enhance the present limit of borrowing by issue of Secured Non Convertible Redeemable Debentures (NCDs) from Rs.320 Crores to Rs.325 Crores on a private placement basis to be deployed for the following:
 - i) Repayment of dues for the existing Term Lenders.
 - ii) To finance augmentation of the capacity of Cement & Boards Divisions.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For NCL INDUSTRIES LIMITED,


(T. ARUN KUMAR)
Company Secretary



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2015

Part I

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended 31.3.2015 (Audited)
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	
		(Unaudited)			(Unaudited)		
	Gross Sales	21,923.85	24,755.61	20,507.41	69,952.16	53,397.96	79,157.37
	Less: Inter Segment Transfers	3,809.65	3,295.26	3,230.32	10,085.79	8,227.82	11,472.22
	Less: Taxes & Duties	4,054.46	4,553.34	3,633.65	13,163.13	9,437.66	14,293.49
1	(a) Net Sales / Income from Operations	14,059.74	16,907.01	13,643.44	46,703.24	35,732.48	53,391.66
	(b) Other Operating Income	(43.89)	79.23	29.58	74.52	66.01	187.85
	Total Income (a+b)	14,015.85	16,986.24	13,673.02	46,777.76	35,798.49	53,579.51
2	Expenditure :						
	a. (Increase) / Decrease in Stock in trade and WIP	(647.37)	65.28	(27.36)	(1,050.54)	(791.29)	(116.21)
	b. Consumption of Raw Materials	6,130.12	5,994.11	5,680.64	17,684.43	14,995.63	21,115.58
	c. Purchase of Traded Goods	3.09	7.69	4.28	15.95	4.28	7.33
	d. Consumption of Stores	533.84	590.78	258.19	1,665.89	970.62	1,453.64
	e. Packing & Forwarding	647.36	695.35	721.18	1,966.44	1,794.09	2,539.34
	f. Other Manufacturing & Erection Expenses	299.01	372.17	210.87	980.78	632.20	1,503.25
	g. Employees Cost	680.32	642.83	646.21	1,989.78	1,676.05	2,340.27
	h. Power	1,806.81	1,923.45	1,167.23	5,756.29	4,740.84	6,307.44
	i. Fuel	2,523.11	2,668.74	2,932.32	7,795.48	8,501.39	10,989.87
	j. Transport & Handling	2,289.69	2,685.23	2,156.33	7,147.91	5,535.45	8,411.02
	k. Depreciation	596.17	615.66	744.29	1,826.05	2,232.41	2,539.83
	l. Admn., Selling & Other Expenditure	1,280.33	1,405.55	856.40	3,445.08	2,201.87	3,312.49
	m. Inter Segment Transfers	(3,809.65)	(3,295.26)	(3,230.32)	(10,085.79)	(8,227.82)	(11,472.22)
	n. Total	12,332.82	14,371.59	12,120.26	39,137.75	34,265.72	48,931.63
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,683.03	2,614.65	1,552.76	7,640.01	1,532.77	4,647.88
4	Other Income	1.10	1.63	1.42	5.39	6.58	91.55
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 4)	1,684.13	2,616.28	1,554.18	7,645.40	1,539.35	4,739.43
6	Finance Costs	876.37	704.21	854.25	2,330.11	2,548.05	3,712.03
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items and Tax (5 ± 6)	807.76	1,912.07	699.93	5,315.29	(1,008.70)	1,027.40
8	Exceptional Items (Net Prior Year Adjustments)	1.38	0.95	-	2.33	(1.57)	206.32
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 ± 8)	809.14	1,913.02	699.93	5,317.62	(1,010.27)	1,233.72
10	Tax Expense	192.28	398.30	10.35	1,169.71	31.15	343.71
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 ± 10)	616.86	1,514.72	689.58	4,147.91	(1,041.42)	890.01
12	Extra-ordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) For the Period (11 ± 12)	616.86	1,514.72	689.58	4,147.91	(1,041.42)	890.01
14	Paid up equity share capital (Face value of Rs.10 each)	3,673.28	3,673.28	3,493.73	3,673.28	3,493.73	3,493.73
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						11,368.75
16	Earnings Per Share (EPS) in Rupees						
	Cash EPS before and after Extra-ordinary Items (Not Annualised)	3.37	6.15	4.14	16.59	3.52	10.33
	Basic EPS before and after Extra-ordinary Items (Not Annualised)	1.68	4.12	1.97	11.87	(2.98)	2.55
	Diluted EPS before and after Extra-ordinary Items (Not Annualised)	1.68	4.12	1.97	11.29	(2.98)	2.42

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Part II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	18,724,290	18,320,452	18,260,080	18,724,290	18,260,080
	- Percentage of shareholding	50.97	49.87	52.27	50.97	52.27
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered:					
	- Number of Shares	6,238,055	12,498,485	16,374,579	6,238,055	16,374,579
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	34.64	67.88	98.19	34.64	98.19
	- Percentage of Shares (as a % of the total Share Capital of the Company)	16.98	34.03	46.87	16.98	46.87
	b) Non- Encumbered:					
	- Number of Shares	11,770,445	5,913,853	302,676	11,770,445	302,676
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	65.36	32.12	1.81	65.36	1.81
	- Percentage of Shares (as a % of the total Share Capital of the Company)	32.04	16.10	0.87	32.04	0.87

B PARTICULARS		3 Months ended 31-12-2015	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		9
	Disposed of during the quarter		9
	Remaining unresolved at the end of the quarter		Nil



Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement.

Rs. Lakhs

	Quarter Ended			Nine Months Ended		Year Ended 31-03-
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	2015
	(Unaudited)			(Unaudited)		(Audited)
1 Segment Revenue						
a) Cement Division	17,970.15	20,777.33	16,925.63	58,685.40	42,727.37	64,559.36
b) Boards Division	2,499.35	2,747.25	2,300.77	7,607.39	6,887.19	9,391.52
c) Prefab Division	-	-	27.76	-	36.84	37.61
d) Energy Division	94.30	143.03	256.23	237.32	616.96	651.41
e) Ready Mix Concrete Division	1,360.05	1,088.00	997.02	3,422.05	3,129.59	4,517.48
f) Unallocated	-	-	-	-	-	-
TOTAL	21,923.85	24,755.61	20,507.41	69,952.16	53,397.96	79,157.37
Less : Inter Segment Revenue	3,809.65	3,295.26	3,230.32	10,085.79	8,227.82	11,472.22
Less : Taxes & Duties	4,054.46	4,553.34	3,633.65	13,163.13	9,437.66	14,293.49
Net Sales from Operations	14,059.74	16,907.01	13,643.44	46,703.25	35,732.48	53,391.66
2 Segment Results:						
Profit before Interest & Tax						
a) Cement Division	1,044.60	1,838.25	1,091.24	5,785.25	(122.53)	2,948.64
b) Boards Division	570.77	706.92	278.18	1,804.37	1,241.72	1,534.69
c) Prefab Division	(2.27)	(7.35)	(17.13)	(9.56)	(19.78)	(18.87)
d) Energy Division	14.09	66.04	171.00	3.79	372.06	333.25
e) Ready Mix Concrete Division	58.32	13.35	30.89	63.88	66.29	148.02
f) Unallocated	-	-	-	-	-	-
TOTAL	1,685.51	2,617.22	1,554.18	7,647.74	1,537.78	4,945.75
Less: Interest	876.37	704.21	854.25	2,330.11	2,548.05	3,712.03
Add: Net of unallocable Income/ (Expenses)	-	-	-	-	-	-
	809.14					
TOTAL PROFIT BEFORE TAX	809.14	1,913.03	699.93	5,317.63	(1,010.27)	1,233.72
3 Capital Employed						
a) Cement Division	35,209.34	34,045.79	34,900.58	35,209.34	34,900.58	32,783.46
b) Boards Division	4,977.82	4,728.39	3,870.03	4,977.82	3,870.03	3,776.85
c) Prefab Division	287.64	288.44	324.28	287.64	324.28	297.87
d) Energy Division	3,697.10	3,849.70	3,894.17	3,697.10	3,894.17	3,785.10
e) Ready Mix Concrete Division	762.24	741.46	565.07	762.24	565.07	775.81
f) Unallocated	1,821.91	2,283.91	2,479.19	1,821.91	2,479.19	2,632.70
TOTAL	46,756.04	45,937.69	46,033.32	46,756.04	46,033.32	44,051.79

1. The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meetings held on 29th January 2016 and have been subjected to limited review by the Statutory Auditors of the Company.

2. In view of the bad monsoon this year, the operations of Energy Division involving Generation of Hydro Power are adversely affected. There was no generation at Pothireddy Padu plant in the current year.

3. Previous period figures have been reclassified / regrouped to conform to the current period figures.

4. The Board has recommended an Interim Dividend of 10% for the Financial Year 2015 -16 amounting to Rs. 367.33 Lakhs.

Hyderabad
29th January 2016



For and on behalf of the Board
NCL INDUSTRIES LIMITED


K. RAVI
MANAGING DIRECTOR

Annexure V to Clause 41

Limited Review Report

To

The Board of Directors,
NCL Industries Limited,
7th Floor, Raghava Ratna Towers,
Chirag Ali Lane, Abids,
Hyderabad – 500 001.

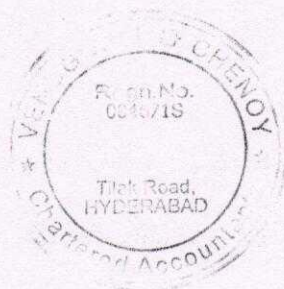
We have reviewed the accompanying statement of unaudited financial results of **NCL Industries Limited** for the Quarter ended and Nine Months ended 31.12.2015 being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements of the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad

29.01.2016



For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

P.V. Sri Hari

(P.V.SRI HARI)

Partner

Membership No.021961