

NCL INDUSTRIES LIMITED



AN ISO 9001 : 2008 COMPANY
CIN : L33130TG1979PLC002521

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

Part I		Rs. Lakhs					
Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended 31.3.2016
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	
		(Unaudited)			(Unaudited)		(Audited)
	Gross Sales	31,673.21	27,860.94	21,923.85	85,162.20	69,952.16	99,431.74
	Less: Inter Segment Transfers	4,776.38	4,169.84	3,809.65	13,164.73	10,085.79	14,568.29
	Less: Taxes	2,804.89	2,458.45	1,951.02	7,481.73	6,353.48	8,948.07
1	(a) Net Sales / Income from Operations (Refer Note No.3)	24,091.94	21,232.65	16,163.18	64,515.74	53,512.89	75,915.38
	(b) Other Operating Income	63.84	89.66	(43.89)	222.62	74.52	195.16
	Total Income (a+b)	24,155.78	21,322.31	16,119.29	64,738.36	53,587.41	76,110.54
2	Expenditure :						
	a. (Increase) / Decrease in Stock in trade and WIP	(579.91)	260.17	(647.37)	(497.08)	(1,050.54)	(767.95)
	b. Consumption of Raw Materials	8,107.83	7,267.51	6,130.12	22,650.37	17,684.43	25,590.37
	c. Purchase of Traded Goods	0.12	0.03	3.09	0.15	15.95	16.41
	d. Excise Duty (Refer Note No.3)	3,169.70	2,779.26	2,103.44	8,458.17	6,809.65	9,838.49
	e. Consumption of Stores	654.03	554.38	533.84	1,875.46	1,665.89	2,581.49
	f. Packing & Forwarding	926.61	836.13	647.36	2,537.96	1,966.44	2,801.91
	g. Other Manufacturing & Erection Expenses	310.08	371.54	299.01	990.31	980.78	1,333.28
	h. Employees Cost	877.54	794.21	680.32	2,427.81	1,989.78	2,752.47
	i. Power	2,188.31	1,859.81	1,806.81	6,063.78	5,756.29	7,855.76
	j. Fuel	3,592.11	2,603.01	2,523.11	8,726.94	7,795.48	10,353.24
	k. Transport & Handling	3,555.99	3,309.32	2,289.69	9,936.61	7,147.91	10,677.00
	l. Depreciation	616.48	642.05	596.17	1,879.06	1,826.05	2,486.78
	m. Admn., Selling & Other Expenditure	2,625.45	2,087.08	1,280.33	5,972.43	3,445.08	5,381.92
	n. Inter Segment Transfers	(4,776.38)	(4,169.84)	(3,809.65)	(13,164.73)	(10,085.79)	(14,568.29)
	o. Total	21,267.95	19,194.65	14,436.26	57,857.24	45,947.40	66,332.88
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	2,887.83	2,127.66	1,683.03	6,881.12	7,640.01	9,777.66
4	Other Income	39.26	33.36	1.10	74.45	5.39	118.78
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	2,927.09	2,161.02	1,684.13	6,955.57	7,645.40	9,896.44
6	Finance Costs	758.73	814.78	876.37	2,311.26	2,330.11	3,060.48
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items and Tax (5 + 6)	2,168.36	1,346.24	807.76	4,644.31	5,315.29	6,835.96
8	Exceptional items	-	-	1.38	(0.20)	2.33	(149.42)
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	2,168.36	1,346.24	809.14	4,644.11	5,317.62	6,686.54
10	Tax Expense	285.13	139.83	192.28	640.00	1,169.71	1,378.63
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 + 10)	1,883.23	1,206.41	616.86	4,004.11	4,147.91	5,307.91
12	Extra-ordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) For the Period (11 + 12)	1,883.23	1,206.41	616.86	4,004.11	4,147.91	5,307.91
14	Paid up equity share capital (Face value of Rs.10 each)	3,673.28	3,673.28	3,673.28	3,673.28	3,673.28	3,673.28
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	16,007.89
16	Earnings Per Share (EPS) in Rupees						
	Cash EPS before and after Extra-ordinary Items (Not Annualised)	6.82	5.04	3.37	16.04	16.59	21.71
	Basic EPS before and after Extra-ordinary Items (Not Annualised)	5.13	3.28	1.68	10.90	11.87	14.56
	Diluted EPS before and after Extra-ordinary Items (Not Annualised)	5.13	3.28	1.68	10.90	11.29	14.45



Part II

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	18,639,781	18,691,539	18,724,290	18,639,781	18,724,290	18,714,399
- Percentage of shareholding	50.74	50.89	50.97	50.74	50.97	50.95
2 Promoter and Promoter Group Shareholding						
a) Pledged / Encumbered:						
- Number of Shares	14,933,954	14,963,954	6,238,055	14,933,954	6,238,055	14,963,954
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	82.54	82.94	34.64	82.54	34.64	83.05
- Percentage of Shares (as a % of the total Share Capital of the Company)	40.66	40.74	16.98	40.66	16.98	40.74
b) Non- Encumbered:						
- Number of Shares	3,159,055	3,077,297	11,770,445	3,159,055	11,770,445	3,054,437
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	17.46	17.06	65.36	17.46	65.36	16.95
- Percentage of Shares (as a % of the total Share Capital of the Company)	8.60	8.38	32.04	8.60	32.04	8.32

B PARTICULARS		3 Months ended 31-12-2016	
Pending at the beginning of the quarter		Nil	
Received during the quarter		6	
Disposed of during the quarter		6	
Remaining unresolved at the end of the quarter		Nil	



Segment-wise Revenue, Results and Capital Employed under regulation 33 of the SEBI (LODR) regulations.

Rs. Lakhs

		Quarter Ended			Period Ended		Year Ended 31-03-2016
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	
1	<u>Segment Revenue</u>	(Unaudited)			(Unaudited)		(Audited)
	a) Cement Division	27,779.01	23,606.82	17,970.15	73,079.07	58,685.40	83,946.69
	b) Boards Division	2,577.92	2,789.48	2,499.35	7,910.44	7,607.39	10,430.98
	c) Prefab Division	-	-	-	-	-	-
	d) Energy Division	118.06	86.72	94.30	204.78	237.32	237.32
	e) Ready Mix Concrete Division	1,198.23	1,377.93	1,360.05	3,967.91	3,422.05	4,816.75
	f) Unallocated	-	-	-	-	-	-
	TOTAL	31,673.21	27,860.94	21,923.85	85,162.20	69,952.16	99,431.74
	Less : Inter Segment Revenue	4,776.38	4,169.84	3,809.65	13,164.73	10,085.79	14,568.29
	Less : Taxes & Duties	5,974.58	5,237.70	4,054.46	15,939.90	13,163.13	18,786.56
Net Sales from Operations		20,922.25	18,453.40	14,059.74	56,057.57	46,703.25	66,076.89
2	Segment Results:						
	<u>Profit before Interest & Tax</u>						
	a) Cement Division	2,263.42	1,545.90	1,044.60	5,170.80	5,785.26	7,594.20
	b) Boards Division	581.09	605.99	570.77	1,757.74	1,804.37	2,421.72
	c) Prefab Division	-	-	(2.27)	0.79	(9.56)	376.95
	d) Energy Division	39.65	3.93	14.09	(41.08)	3.79	(74.74)
	e) Ready Mix Concrete Division	42.94	5.20	58.32	67.11	63.88	122.68
	f) Unallocated	-	-	-	-	-	-
	TOTAL	2,927.09	2,161.02	1,685.51	6,955.37	7,647.74	10,440.82
	Less: Interest	758.73	814.78	876.37	2,311.26	2,330.11	3,754.30
Add: Net of unallocable Income/ (Expenses)			-	-	-	-	
TOTAL PROFIT BEFORE TAX		2,168.36	1,346.24	809.14	4,644.11	5,317.63	6,686.52
3	<u>Segment Assets</u>						
	a) Cement Division	54,073.00	50,120.27	45,612.99	54,073.00	45,612.99	45,592.46
	b) Boards Division	8,071.18	7,113.46	6,008.71	8,071.18	6,008.71	5,685.07
	c) Prefab Division	80.81	80.81	322.26	80.81	322.26	79.51
	d) Energy Division	3,557.44	3,616.86	3,722.37	3,557.44	3,722.37	3,620.21
	e) Ready Mix Concrete Division	1,538.52	1,541.50	1,581.44	1,538.52	1,581.44	1,523.08
	f) Unallocated	4,668.08	4,979.43	3,701.98	4,668.08	3,701.98	5,767.86
	TOTAL	71,989.03	67,452.33	60,949.75	71,989.03	60,949.75	62,268.19
4	<u>Segment Liabilities</u>						
	a) Cement Division	29,878.58	26,934.38	19,732.89	29,878.58	19,732.89	20,875.45
	b) Boards Division	1,177.03	1,277.28	1,038.16	1,177.03	1,038.16	907.34
	c) Prefab Division	24.69	24.69	34.63	24.69	34.63	24.99
	d) Energy Division	26.25	31.32	925.25	26.25	925.25	868.94
	e) Ready Mix Concrete Division	819.32	840.93	843.72	819.32	843.72	789.21
	f) Unallocated	40,063.17	38,343.74	38,375.10	40,063.17	38,375.10	38,802.27
	TOTAL	71,989.03	67,452.33	60,949.75	71,989.03	60,949.75	62,268.19

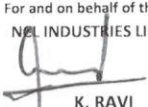
1.The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 13th February 2017 and have been subjected to limited review by the Statutory Auditors of the Company.

2. The Operations of Energy Division involving generation of Hydel Power is seasonal in nature and dependant on rainfall and release of water by the Authorities. The Power Generation during the quarter has been affected due to inadequate water inflows into the Rivers where the company's power plants are situated.

3. The Board has declared an interim dividend of 10% for the financial year 2016-17, i.e., Re 1/- per share of face value of Rs. 10/- each.

4.Pursuant to clarification by SEBI regarding Revenue recognition and Excise Duty issued on September 20 2016, the income from operations are disclosed inclusive of Excise duty

5.Previous period figures have been reclassified / regrouped to conform to the current period figures.

For and on behalf of the Board
NCL INDUSTRIES LIMITED

K. RAVI
MANAGING DIRECTOR



Hyderabad
13th February 2017