

December 14, 2017

To, The General Manager Department of Corporate Relations BSE Limited Sir PhirozeJeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 502168 ISIN: INE732C01016	To, The Managing Director National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex Bandra (E), Mumbai-400051 Scrip Code: NCLIND ISIN: INE732C01016
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Sub: Proposed Qualified Institutions Placement ("QIP") of NCL Industries Limited ("the Company") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("QIP Offering")

Dear Sir/ Madam,

We wish to inform you that the Share Issue Committee of the Board of Directors of the Company at its meeting held today i.e .December 14, 2017 has allotted 85,00,000 Equity shares of face value of Rs.10/- each at a premium of Rs.227.50 per equity share aggregating to Rs.20,187.50 lacs.

We request you to take on the above record and be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,
For **NCL Industries Limited**



T. Arun Kumar
Company Secretary and Compliance Officer

