

NCLIND/SAST/31(1) & 31(2)2020

30th July, 2020

To,
Bombay Stock Exchange Ltd
25th Floor,
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai- 400 051

Dear Sir/Madam,

Sub: Disclosure of release of pledged equity shares of promoters and every person forming part of the Promoter group under SEBI (Substantial Acquisition of Shares and Takeover amendments) Regulations, 2011- Reg.

With reference to the above stated subject, we bring to your kind notice that promoters and every person forming part of the promoter group have disclosed the details of release of pledged shares of the company under SEBI (Substantial Acquisition of Shares and Takeover amendments) Regulations, 2011.

In this connection, please find enclosed the statement in the format prescribed under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover amendments) Regulations, 2011

This is for your kind information and record.

Thanking you

Yours faithfully

For NCL INDUSTRIES LIMITED


T. ARUN KUMAR
Vice President & Company Secretary

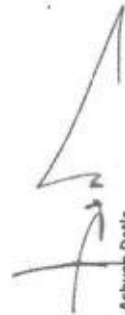


ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(3) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		NCL INDUSTRIES LIMITED									
Name of the stock exchange where the shares of the target company are listed		BSE & NSE									
Date of reporting		28/07/2020									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Ashven Datla									
Details of the creation of encumbrance:											
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)]] / invocation [(1) - (3)]]		
	Number	% of total share capital	Number	% of total share capital	Type of encumbrance (pledge/ lien/non disposal undertaking / others)	Reasons for encumbrance **	Number	% of total share capital		Name of the entity in whose favor shares encumbered ***	
Ashven Datla	10,80,705	2.39	1,40,910	0.31	Pledge	Shares pledged as collateral security for Working Capital Loan. Now released	70,455	0.16	Yes Bank	70,455	0.16

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance .


Ashven Datla
 Promoter group