

**STAR PAPER MILLS LIMITED**

Regd. Office: Duncan House, 2<sup>nd</sup> Floor, 31 Netaji Subhas Road, Kolkata-700001.

**PART I-STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012**

(Rs in lakhs)

	Particulars	QUARTER ENDED			Year ended
		30.6.2012	31.3.2012	30.6.2011	31.3.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	a) Net sales / income from operations (Net)	6,449	6,631	5,023	22,827
	b) Other operating income	159	177	155	1,016
	<b>Total Income from operations (net)</b>	<b>6,608</b>	<b>6,808</b>	<b>5,178</b>	<b>23,843</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	2,719	2,633	2,552	9,404
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	162	818	(1,277)	(20)
	d) Employee benefits expense	599	449	659	2,398
	e) Chemicals and Dyes Consumed	752	756	867	2,959
	f) Power & Fuel	2,062	1,925	2,697	8,921
	g) Depreciation and amortisation expense	281	283	286	1,147
	h) Other Expenses	738	758	857	3,035
	<b>Total expenses</b>	<b>7,313</b>	<b>7,623</b>	<b>6,641</b>	<b>27,845</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>(705)</b>	<b>(815)</b>	<b>(1,463)</b>	<b>(4,002)</b>
<b>4</b>	Other Income	2	26	4	42
<b>5</b>	<b>Profit/ (Loss) from ordinary activities before finance cost and exceptional items(3+4)</b>	<b>(703)</b>	<b>(789)</b>	<b>(1,459)</b>	<b>(3,960)</b>
<b>6</b>	Finance costs	92	73	60	281
<b>7</b>	<b>Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>(795)</b>	<b>(862)</b>	<b>(1,519)</b>	<b>(4,241)</b>
<b>8</b>	Exceptional items	-	-	-	-
<b>9</b>	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>(795)</b>	<b>(862)</b>	<b>(1,519)</b>	<b>(4,241)</b>
<b>10</b>	Tax Expenses	-	-	263	-
<b>11</b>	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>(795)</b>	<b>(862)</b>	<b>(1,256)</b>	<b>(4,241)</b>
<b>12</b>	Extraordinary Items (net of tax expense)	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>(795)</b>	<b>(862)</b>	<b>(1,256)</b>	<b>(4,241)</b>
<b>14</b>	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	1,561	1,561	1,561	1,561
<b>15</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,829
<b>16</b>	Earning per share (before extraordinary items) (of Rs.10 /- each) (not annualised) :				
	a. Basic	(5.09)	(5.52)	(8.04)	(27.17)
	b. Diluted	(5.09)	(5.52)	(8.04)	(27.17)
	Earning per share (after extraordinary items) (of Rs.10 /- each) (not annualised) :				
	a. Basic	(5.09)	(5.52)	(8.04)	(27.17)
	b. Diluted	(5.09)	(5.52)	(8.04)	(27.17)
<b>PART II</b>					
<b>A. PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>				

	- Number of shares	7,326,131	7,326,131	7,291,131	7,326,131
	- Percentage of shareholding	46.94%	46.94%	46.71%	46.94%
<b>2</b>	<b>Promoters &amp; Promoter Group Shareholding:</b>				
	<b>a) Pledged/Encumbered</b>				
	-Number of Shares	6,964,793	7,376,094	7,641,093	7,376,094
	-Percentage of shares (as a % of total shareholding of promoter & promoter group)	84.09%	89.06%	91.87%	89.06%
	-Percentage of Shares (as a % of total share capital of the company)	44.62%	47.26%	48.96%	47.26%
	<b>b) Non-encumbered</b>				
	-Number of Shares	1,317,426	906,125	676,126	906,125
	-Percentage of shares (as a % of total shareholding of promoter & promoter group)	15.91%	10.94%	8.13%	10.94%
	-Percentage of Shares (as a % of total share capital of the company)	8.44%	5.81%	4.33%	5.81%
	Note:A request has been pending with the erstwhile lender to release 5009160 shares out of the above mentioned shares pledged by the promoters following repayment of loan.				

<b>B</b>	<b>PARTICULARS</b>	<b>3 months ended 30.06.2012</b>
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	<b>0</b>
	Received during the quarter	<b>1</b>
	Disposed of during the quarter	<b>1</b>
	Remaining unresolved at the end of the quarter	<b>0</b>

### **Notes**

- 1 The Company operates mainly in single business segment of Paper and Paper Board
- 2 The statutory auditors had qualified non provision and non ascertainment of diminution in the value of investments in their report for the year ended 31st March 2012. Considering the fact that the Company' investments in ISG Traders Ltd are of a long term in nature, revenue recognition with respect to diminution, if any, in the value of investments in ISG has not been made.
- 3 Figures have been re-grouped/re-arranged wherever necessary.
- 4 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting(s) held on 8<sup>th</sup> Aug, 2012 and have been subjected to a limited review by the Statutory Auditors of the Company.

**For Star Paper Mills Ltd**

New Delhi  
8 th Aug,2012

**M. Mishra**  
**Managing Director**