

**STAR PAPER MILLS LIMITED**

SAHARANPUR - 247 001 (U.P.) INDIA
CIN No. :- L21011WB1936PLC008726
Phones : +91 132 6714101 to 6714105, FAX : +91 132 2714121
E-mail : star.sre@starpapers.com, Web : www.starpapers.com



C/SA/SE/146

10th Aug., 2016

To,

1) The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra(E)
Mumbai-400051.
Email: cmlist@nse.co.in

2) The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001.
Email: corp.relations@bseindia.com

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 30th June 2016 (Q1 of FY 2016-17)

Please find attached herewith a signed copy of the 'Unaudited Financial Results' for the Quarter ended 30th June, 2016 duly approved and adopted by the Board of Directors of the company in their meeting held today i.e Wednesday, 10th Aug., 2016 at New Delhi.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully
For Star Paper Mills Limited

Saurabh Arora
(Company Secretary)

STAR PAPER MILLS LIMITED

Regd. Office: Duncan House, 2nd Floor, 31 Netaji Subhas Road, Kolkata-700001.
CIN-L21011WB1936PLC008726; Ph: (033) 22427380-83, Fax: (033) 22427383, email: star.sre@starpapers.com,

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE - 2016

PART-I	Particulars	QUARTER ENDED			(Rs. in Lakhs)
		30.06.2016	31.03.2016	30.06.2015	Year ended 31.03.2016
		(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations				
a)	Net sales / Income from Operations (Net)	7357	7344	6499	26644
b)	Other operating income	121	114	109	601
	Total Income from Operations (Net)	7478	7458	6608	27245
2	Expenditure				
a)	Cost of materials consumed	2843	2883	3258	10827
b)	Purchase of Stock -in-trade	-	-	-	-
c)	Change in Inventories of finished goods, work-in- progress and stock in trade	(8)	430	(423)	121
d)	Employees benefits expense	885	559	665	2611
e)	Depreciation and amortisation expenses	112	107	105	425
f)	Power & Fuel	1409	1250	1696	6432
g)	Other Expenses	1089	1593	867	4593
	Total Expenses	5930	6622	6156	25009
3	Profit/(Loss) from Operations before other income, finance cost and exceptional items(1-2)	1548	836	440	2236
4	Other Income	22	31	20	93
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)	1570	867	460	2329
6	Finance Costs	35	39	90	255
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	1535	828	370	2074
8	Exceptional items	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7-8)	1535	828	370	2074
10	Tax Expenses	259	300	(20)	424
11	Profit / (Loss) from ordinary activities after tax (9-10)	1276	528	390	1650
12	Extraordinary items (net of Tax Expenses)	0	0	0	0
13	Net Profit/(Loss) for the period (11-12)	1276	528	390	1650
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1561	1561	1561	1561
15	Reserves (excluding Revaluation Reserves) (as per balance sheet of previous accounting year)	-	-	-	4,795.59
16	Earnings per Share (before extraordinary items) (of Rs 10/-each) (not annualised)				
	- Basic	8.18	3.38	2.50	10.57
	- Diluted	8.18	3.38	2.50	10.57
	Earnings per Share (after extraordinary items) (of Rs 10/-each) (not annualised)				
	- Basic	8.18	3.38	2.50	10.57
	- Diluted	8.18	3.38	2.50	10.57

Notes

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 10th August 2016.
- The Company operates in single business segment of Paper and Paper Board.
- Limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, has been carried out by the Statutory Auditors and these results are accompanied by the Limited Review report.
- Previous years/periods figures have been regrouped/re-arranged/re-classified wherever necessary.

New Delhi:
10th Aug.-2016

For Star Paper Mills Ltd

M. Mishra
Managing Director



Limited Review Report**The Board of Directors
Star Paper Mills Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **Star Paper Mills Limited** ('the Company') for the quarter ended 30th June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and the same has been initialed by us for the purpose of identification. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No :301051E



Place: Kolkata
Date: 10th August 2016

H. K. Verma
Partner
Membership No:055104