



STAR PAPER MILLS LIMITED

SAHARANPUR - 247 001 (U.P.) INDIA

Phones +91 132 6714101 to 6714105 FAX : +91 132 2714121

E-mail : star.sre@starpapers.com Web : www.starpapers.com

CIN No - L21011WB1936PLC008726



C/SA/SE/164

10th Feb., 2017

To,

(1) The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra(E)
Mumbai-400051.

(2) The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001.

Symbol: STAR PAPER

Scrip code: 516022

Dear Sir,

Sub: Unaudited Financial Results: Q3- FY 2016-17

Please find attached herewith signed copy of the 'Unaudited Financial Results' for the Quarter & Nine months ended on 31st Dec., 2016 reviewed by the Audit & Risk Management Committee and duly approved and adopted by the Board of Directors of the company in their respective meetings held today i.e Friday, 10th Feb., 2017.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you
Yours faithfully
For Star Paper Mills Limited


Saurabh Arora
Company Secretary

encl:a/a

An ISO 9001 (QMS), ISO 14001 (EMS) & IS 18001 (OHSMS) Certified Company

Regd. Office: Duncan House, 2nd Floor, 31, Netaji Subhas Road, Kolkata-700001, Ph :22427380-83 (4 Lines), Fax 033-22427383



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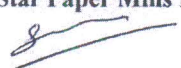
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Limited Review Report**The Board of Directors
Star Paper Mills Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of **Star Paper Mills Limited** ('the Company') for the Quarter and Nine months ended 31st December 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and the same has been initialed by us for the purpose of identification. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we report that nothing has come to our notice that causes us to believe that the accompanying statements of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: 10th February 2017

For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No :301051E

H. K. Verma
Partner
Membership No:055104

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER - 2016

PART-I		(Rs. in Lakhs)					
Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
1 Income from Operations							
a) Gross sales	8235	8824	6799	24868	20474	28263	
Less: Excise Duty	482	500	396	1434	1174	1619	
Net sales / Income from Operations(Net)	7753	8324	6403	23434	19300	26644	
b) Other operating income	83	95	129	299	487	601	
Total Income from Operations (Net)	7836	8419	6532	23733	19787	27245	
2 Expenditure							
a) Cost of materials consumed	2577	2467	2415	7687	8144	10827	
b) Purchase of Stock -in-trade	-	-	-	-	-	-	
c) Change in Inventories of finished goods, work- in- progress and stock in trade	(274)	418	(123)	136	(309)	121	
d) Employees benefits expense	748	776	710	2209	2052	2611	
e) Depreciation and amortisation expenses	103	114	107	329	318	425	
f) Power & Fuel	2004	1751	1865	5164	5182	6432	
g) Other Expenses	1189	1100	1125	3378	3000	4593	
Total Expenses	6347	6626	5899	18903	18387	25009	
3 Profit/(Loss) from Operations before other income, finance cost and exceptional items(1-2)	1489	1793	633	4830	1400	2236	
4 Other Income	37	67	19	126	62	93	
5 Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)	1526	1860	652	4956	1462	2329	
6 Finance Costs	27	29	84	91	216	255	
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	1499	1831	568	4865	1246	2074	
8 Exceptional items	0	0	0	0	0	0	
9 Profit / (Loss) from ordinary activities before tax (7-8)	1499	1831	568	4865	1246	2074	
10 Tax Expenses	173	272	161	704	124	424	
11 Profit / (Loss) from ordinary activities after tax (9-10)	1326	1559	407	4161	1122	1650	
12 Extraordinary items (net of Tax Expenses)	0	0	0	0	0	0	
13 Net Profit/(Loss) for the period (11-12)	1326	1559	407	4161	1122	1650	
14 Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1561	1561	1561	1561	1561	1561	
15 Reserves (excluding Revaluation Reserves) (as per balance sheet of previous accounting year)	-	-	-	-	-	4,795.59	
16 Earnings per Share (before extraordinary items) (of Rs 10/-each) (not annualised)							
- Basic	8.50	9.98	2.61	26.66	7.19	10.57	
- Diluted	8.50	9.98	2.61	26.66	7.19	10.57	
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- Diluted	8.50	9.98	2.61	26.66	7.19	10.57	

Notes

- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 10th February, 2017.
- The Company operates in single business segment of Paper and Paper Board.
- Limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, has been carried out by the Statutory Auditors and these results are accompanied by the Limited Review report.
- Previous years/periods figures have been regrouped/re-arranged/re-classified wherever necessary.

New Delhi
10th Feb-2017



For Star Paper Mills Ltd

(Signature)
M. Mishra
Managing Director