

S. E. POWER LIMITED

Corporate Office

M-7, 1st Floor, M Block Market
Greater Kailash-II, New Delhi -110046, India
Phone: +91 11 43518888, Fax: +91 11 43518816
CIN : L40100DL2010PLC206937

PHOENIX
RUBBER REBORN

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Ref.: Scrip Code: 534598

Scrip Symbol: SEPOWER

SUB: Outcome of Board Meeting held on 14th November, 2014

Dear Sir,

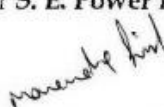
With reference to our notice of Board Meeting dated 4th November, 2014, this is to inform you that the Board of Directors of the Company in their meeting held on Friday, 14th November, 2014 at its Registered Office at 4:30 p.m. has considered and approved the Un-Audited Results for the Quarter/Half Year Ended 30th September, 2014.

Kindly keep the same in your record.

Thanking You,

Yours Faithfully,

For S. E. Power Limited


(Manendra Singh)
Company Secretary



Encl: Copy of Results
Limited Review Report

Registered Office

S-547, 2nd Floor, School Block,
Main Road, Shakarpur,
Delhi-110092 India.
Phone: +91 11 22485032

Camp Office

17, Kamal Kunj Society, Behind Bank of Baroda,
Deluxe Crossroad, Nizampura,
Vadodara-390002, Gujarat, India.
Phone + 91 265 2785586

Works

Survey No. 54/8, Pratapnagar,
Savli Jarod Road, Samlaya,
Vadodara-391520 Gujarat, India.
Phone +91 2667 251566

S. E. POWER LIMITED

CIN : L40106DL2010PLC206937

Registered Office : S-547, IInd Floor, Main Road, Shakarpur, Delhi-110092

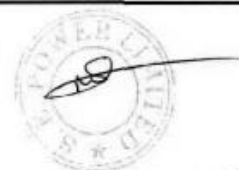
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014

PART I							(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	198.28	86.11	111.09	284.39	200.79	362.96
2	Expenses						
	(a) Cost of materials consumed	113.58	44.37	—	157.95	—	20.74
	(b) Changes in inventories of finished goods and work-in-progress	(35.98)	(24.70)	—	(60.68)	—	(15.64)
	(c) Employee benefits expense	26.05	24.50	12.84	50.55	28.52	39.53
	(d) Depreciation and Amortization Expense	107.67	87.61	53.03	195.28	114.10	215.63
	(e) Other expenses	20.51	15.49	11.87	36.00	47.71	71.29
	Total expenses	231.83	147.27	77.74	379.10	190.33	331.55
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	(33.55)	(61.16)	33.35	(94.71)	10.46	31.41
4	Other income	3.87	3.73	2.42	7.60	4.76	14.38
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(29.68)	(57.43)	35.77	(87.11)	15.22	45.79
6	Finance costs	35.52	36.63	6.62	72.15	13.91	40.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	(65.20)	(94.06)	29.15	(159.26)	1.31	5.66
8	Exceptional items	—	—	201.74	—	(591.98)	(246.75)
9	Profit / (Loss) from ordinary activities before tax	(65.20)	(94.06)	230.89	(159.26)	(590.67)	(241.09)
10	Tax expenses	(20.15)	(29.07)	2.08	(49.22)	4.11	1.70
11	Net Profit / (Loss) from ordinary activities after tax	(45.05)	(64.99)	228.81	(110.04)	(594.78)	(242.79)
12	Extraordinary items	—	—	—	—	—	—
13	Net Profit / (Loss) for the period (after tax)	(45.05)	(64.99)	228.81	(110.04)	(594.78)	(242.79)
14	Paid-up equity share capital (Face value Rs. 10/- each)	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
15	Reserve excluding Revaluation Reserves	—	—	—	—	—	605.44
16	Earnings per share						
	Basic & Diluted (in Rs.)	(0.11)	(0.16)	0.56	(0.27)	(1.46)	(0.60)

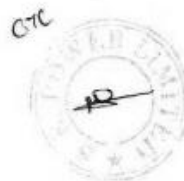
PART II							
INFORMATION FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494
	- Percentage of shareholding	74.18	74.18	74.18	74.18	74.18	74.18
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	—	—	—	—	—	—
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—	—	—
	- Percentage of shares (as a % of the total share capital of the company)	—	—	—	—	—	—
	b) Non - encumbered						
	- Number of shares	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	25.82	25.82	25.82	25.82	25.82	25.82

Sr. No.	Particulars	Quarter Ended 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

21



SEGMENT REPORTING							(Rs. In Lacs)
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a	Non Conventional Energy Division	99.42	57.61	111.09	157.03	200.79	338.04
b	Reclaimed Rubber Division	98.86	28.50	—	177.36	—	24.92
c	Unallocated	—	—	—	—	—	—
	Total	198.28	86.11	111.09	284.39	200.79	362.96
	Less: Inter Segment Revenue	—	—	—	—	—	—
	Net Income from Operations	198.28	86.11	111.09	284.39	200.79	362.96
2	Segment Results						
	Profit/(Loss) before tax, interest and Exceptional Items						
a	Non Conventional Energy Division	8.40	8.31	33.35	16.71	10.46	29.31
b	Reclaimed Rubber Division	(41.95)	(69.47)	—	(111.42)	—	2.10
c	Unallocated	—	—	—	—	—	—
	Total	(33.55)	(61.16)	33.35	(94.71)	10.46	31.41
	Less:						
	(i) Finance costs	35.52	35.63	6.62	72.15	13.91	40.13
	(ii) Other Un-allocable Expenditure Net off	—	—	—	—	—	—
	Add:						
	(i) Other Un-allocable Income	3.87	3.73	2.42	7.60	4.76	14.38
	Total Profit/(Loss) Before Tax	(65.20)	(94.06)	29.15	(159.26)	1.31	5.66
3	Capital Employed						
	(Segment assets- Segment Liabilities)						
a	Non Conventional Energy Division	2582.69	2,591.10	4,314.44	2,582.69	4,314.44	2,599.41
b	Reclaimed Rubber Division	1973.69	2,010.33	—	1,973.69	—	2,067.03
c	Unallocated	—	—	—	—	—	—
	Total	4556.38	4,601.43	4,314.44	4,556.38	4,314.44	4,666.44



STATEMENT OF ASSETS AND LIABILITIES			(Rs. In Lacs)	
S. No.	Particulars	As on	As on	
		30.09.2014	31.03.2014	
		(Unaudited)	(Audited)	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	4,061.00	4,061.00	
	(b) Reserves and surplus	495.39	605.44	
	(c) Money received against share warrants	—	—	
	Sub-total - Shareholders' funds	4,556.39	4,666.44	
2	Non-current liabilities			
	(a) Long-term borrowings	3,579.17	3,077.44	
	(b) Deferred tax liabilities (net)	—	1.24	
	(c) Other long-term liabilities	—	—	
	(d) Long-term provisions	—	—	
	Sub-total - Non-current liabilities	3,579.17	3,078.68	
3	Current liabilities			
	(a) Short-term borrowings	114.58	167.38	
	(b) Trade payables	39.53	33.44	
	(c) Other current liabilities	42.30	122.94	
	(d) Short-term provisions	27.16	27.16	
	Sub-total - Current liabilities	223.57	350.92	
	TOTAL - EQUITY AND LIABILITIES	8,359.13	8,096.04	
B	ASSETS			
1	Non-currents assets			
	(a) Fixed assets	7,413.84	7,222.63	
	(b) Non current investments	—	—	
	(c) Deferred tax assets (net)	47.98	—	
	(d) Long-term loans and advances	111.42	121.62	
	(e) Other non-current assets	6.80	9.09	
	Sub-total - Non-current assets	7,580.04	7,353.34	
2	Current assets			
	(a) Current investments	—	—	
	(b) Inventories	223.19	109.79	
	(c) Trade receivables	88.89	34.16	
	(d) Cash and cash equivalents	134.91	357.84	
	(e) Short-term loans and advances	311.61	220.42	
	(f) Other current assets	20.49	20.49	
	Sub-total - Current assets	779.09	742.70	
	TOTAL - ASSETS	8,359.13	8,096.04	
Note : 1 The above Result for the quarter/half year ended 30/09/2014 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14/11/2014. 2 Previous periods / year's figures have been reclassified/ regrouped whenever necessary to confirm to current year's presentation.				
Date : 14.11.2014 Place : New Delhi		For and on behalf of Board of Directors Sd/- (Ravindra Agrawal) Managing Director		

CTL

For S. E. Power Limited

Ravindra Agrawal
Company Secretary



P M S & Co.

Chartered Accountants

To,
The Board of Directors
S. E. Power Limited
Delhi

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Un-audited financial results of M/s S. E. Power Limited for the Quarter/ Half Year ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited quarterly financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14.11.2014

For P M S & Co.
Chartered Accountants
Firm Reg. No. 013398C



Shilpi Agarwal

(CA. SHILPI AGARWAL)
Partner
M. No. 405692