

Date: 28th May, 2015

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Ref.: Scrip Code: 534598

Scrip Symbol: SEPOWER

SUB: Outcome of Board Meeting held on 28th May, 2015

Dear Sir,

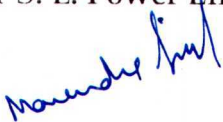
With reference to our notice of Board Meeting dated 20th May, 2015, this is to inform you that the Board of Directors of the Company in their meeting held on Thursday, 28th May, 2015 at Registered Office of the Company at 10:30 A.M., has considered and approved the Audited Results for Quarter and Year Ended 31st March, 2015.

Copy of Audited Financial Results and Auditor Report issued by Statutory Auditors of the Company are enclosed herewith.

Kindly keep the same in your record.

Thanking You,

Yours Faithfully,
For S. E. Power Limited


(Manendra Singh)
Company Secretary



Encl.: As above

S. E. POWER LIMITED

CIN: L40106DL2010PLC206937

Registered Office: S-547, IIInd Floor, Main Road, Shakarpur, Delhi-110092
Tel.: +91 11 22485032, Fax: + 91 11 43518816, E-mail: info@sepower.in
Website: www.sepower.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

PART I

(₹ in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from Operations	145.52	122.88	87.48	552.79	362.96
2	Expenses					
(a)	Cost of materials consumed	64.14	149.72	20.74	371.82	20.74
(b)	Changes in inventories of finished goods and work in progress	49.09	(71.50)	(15.64)	(83.09)	(15.64)
(c)	Employee benefits expense	21.72	30.30	4.18	102.57	39.53
(d)	Depreciation and amortisation expense	90.03	98.17	60.70	383.48	215.63
(e)	Other Expenses	21.58	27.93	11.41	85.51	71.29
	Total expenses	246.56	234.63	81.39	860.29	331.55
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(101.04)	(111.75)	6.09	(307.50)	31.41
4	Other income	1.42	2.82	5.63	11.84	14.38
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items	(99.62)	(108.93)	11.72	(295.66)	45.79
6	Finance costs	(120.96)	95.53	20.64	46.72	40.13
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	21.34	(204.46)	(8.92)	(342.38)	5.66
8	Exceptional items	—	—	(4.77)	—	(246.75)
9	Profit / (Loss) from ordinary activities before tax	21.34	(204.46)	(13.69)	(342.38)	(241.09)
10	Tax expenses	(118.30)	(63.18)	(4.48)	5.91	1.70
11	Net Profit/ (Loss) from ordinary activities after tax	(96.96)	(141.28)	(9.21)	(348.29)	(242.79)
12	Extraordinary items	—	—	—	—	—
13	Net Profit/(Loss) for the period (after tax)	(96.96)	(141.28)	(9.21)	(348.29)	(242.79)
14	Paid-up equity share capital (face value ₹ 10/-)	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
15	Reserve excluding Revaluation Reserves	—	—	—	257.14	605.44
16	Earning per share Basic & Diluted (in ₹)	(0.24)	(0.35)	(0.02)	(0.86)	(0.60)

PART II

INFORMATION FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
-	Number of shares	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494	3,01,25,494
-	Percentage of shareholding	74.18	74.18	74.18	74.18	74.18
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
-	Number of shares	—	—	—	—	—
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	—	—	—	—	—
-	Percentage of shares (as a % of the total share capital of the company)	—	—	—	—	—
b)	Non - Encumbered					
-	Number of shares	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506	1,04,84,506
-	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the company)	25.82	25.82	25.82	25.82	25.82

Sr. No.	PARTICULARS	Quarter Ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENT REPORTING

(₹ in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Segment Revenue:					
	Non Conventional Energy Division	22.81	19.36	62.56	199.21	338.04
	Reclaimed Rubber Division	122.71	103.52	24.92	353.58	24.92
	Unallocated	—	—	—	—	—
	Total	145.52	122.88	87.48	552.79	362.96
	Less: Inter Segment Revenue	—	—	—	—	—
	Net Income from Operations	145.52	122.88	87.48	552.79	362.96
2	Segment Results:					
	(Profit/(Loss) before tax, interest and exceptional items)					
	Non Conventional Energy Division	(28.15)	(33.92)	3.99	(45.36)	29.31
	Reclaimed Rubber Division	(72.89)	(77.83)	2.10	(262.14)	2.10
	Unallocated	—	—	—	—	—
	Total	(101.04)	(111.75)	6.09	(307.50)	31.41
	Less:					
	Finance Cost	(120.96)	95.53	20.64	46.72	40.13
	Other Un-allocable Expenditure Net off	—	—	—	—	—
	Add:					
	Other Un-allocable Income	1.42	2.82	5.63	11.84	14.38
	Total Profit/(Loss) before Tax	21.34	(204.46)	(8.92)	(342.38)	5.66
3	Capital Employed:					
	(Segment Assets-Segment Liabilities)					
	Non Conventional Energy Division	2,534.91	2,544.35	2,599.41	2,534.91	2,599.41
	Reclaimed Rubber Division	1,783.23	1,870.76	2,067.03	1,783.23	2,067.03
	Unallocated	—	—	—	—	—
	Total	4,318.14	4,415.11	4,666.44	4,318.14	4,666.44

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Sr. No.	PARTICULARS	As on 31.03.2015 (Audited)	As on 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(a)	Share capital	4,061.00	4,061.00
(b)	Reserves and surplus	257.14	605.44
(c)	Money received against share warrants	—	—
	Sub-total Shareholders' Funds	4,318.14	4,666.44
2	Non-current Liabilities		
(a)	Long-term borrowing	3,629.97	3,077.44
(b)	Deferred tax liabilities (net)	7.07	1.24
(c)	Other long-term liabilities	—	—
(d)	Long-term provisions	—	—
	Sub-total-Non-current Liabilities	3,637.04	3,078.68
3	Current Liabilities		
(a)	Short-term borrowing	527.99	167.38
(b)	Trade payables	6.28	33.44
(c)	Other current liabilities	39.18	122.94
(d)	Short-term provisions	23.17	27.16
	Sub-total-Current Liabilities	596.62	350.92
	TOTAL-EQUITY AND LIABILITIES	8,551.80	8,096.04
B	ASSETS		
1	Non-current Assets		
(a)	Fixed assets	7,819.90	7,222.63
(b)	Non current investments	—	—
(c)	Deferred tax assets (net)	—	—
(d)	Long-term loan and advances	11.43	121.62
(e)	Other non-current asset	4.52	9.09
	Sub-total- Non-current Assets	7,835.85	7,353.34
2	Current Assets		
(a)	Current investments	124.78	276.68
(b)	Inventories	197.48	109.79
(c)	Trade receivables	98.87	34.16
(d)	Cash and cash equivalents	8.14	81.16
(e)	Short-term loans and advances	266.19	220.42
(f)	Other current assets	20.49	20.49
	Sub-total- Current Assets	715.95	742.70
	TOTAL-ASSETS	8,551.80	8,096.04

Note:

- The above Results for the Quarter & Year ended 31.03.2015 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 28.05.2015.
- Previous periods/years figures have been reclassified/ regrouped, whenever necessary to conform to current year's presentation.
- Financial Cost related to CAPEX has been capitalized in last quarter.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

Date : 28.05.2015

Place : Delhi

For and on behalf of Board of Directors

Sd/-

(Ravindra Agrawal)

Managing Director

CERTIFIED
TRUE COPY
For S. E. Power Limited
Mamendra Singh
Company Secretary



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of
S. E. Power Limited
S-547, IInd Floor, Main Road,
Shakarpur, Delhi-110092.

We have audited the quarterly financial results of S. E. Power Limited for the quarter ended March 31, 2015 and year to date results for the period April 1, 2014 to March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as year to date financial results have been prepared from interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.



Further, read with first paragraph above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figures upto the December 31, 2014, being the date of end of third quarter of the financial year ended March 31, 2015, which were subject to limited review, as required under clause 41(1)(d) of Listing Agreement

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Delhi
Date : 28.05.2015

For P M S & Co.
Chartered Accountants
Firm Reg. No. 013398C



Agupta

(CA. ABHISHEK GUPTA)
Partner
M. No. 407582