Central Depository Services (India)

CDSL/CS/ANP/2020/93 09.07.2020

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Sub: Advisory on disclosure of material impact of COVID–19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'/ 'LODR')

Ref: SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20.05.2020

Dear Madam/ Sir,

With reference to the captioned SEBI circular we hereby disclose the steps taken by our company pursuant to COVID 19 Pandemic:

CDSL and its subsidiaries (hereinafter referred as ''the CDSL Group" or "the Group") is continuously catering to the needs of the various stakeholders like Depository Participants, Registrar and Transfer Agents and others to work seamlessly during the social distancing restrictions enforced during the pandemic. The CDSL Group continues to provide a secure environment to the stakeholders to carry out their business as usual.

The management has assessed the potential impact of the COVID-19 on the Group. Based on the current assessment, the management is of the view that impact of COVID 19 on the operations of the Group and the carrying value of its assets and liabilities is not likely to be material.

This is for your kind information and records.

Yours faithfully,
For **Central Depository Services (India) Limited**

AMITA NITIN PAUNIKAR
Digitally signed by AMITA NITIN PAUNIKAR
Date: 2020.07.09 19:21:25 +05'30'

Amita Paunikar
VP-Legal & Company Secretary

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