Convenient • Dependable • Secure 25TH YEAR Empowering Atmanirbharta

Central Depository Services (India) Limited

CDSL/CS/NSE/AJ/2023/290 **September 28, 2023**

The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Symbol: CDSL
ISIN: INE736A01011

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Dear Sir / Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI Listing Regulations], we hereby inform you that Securities and Exchange Board of India ('SEBI') vide its adjudication order dated September 27, 2023 received by CVL on September 28, 2023 has levied a penalty of Rs. 2,00,000/- (Rupees Two Lakhs only) on CDSL Ventures Limited ('CVL'), a material subsidiary of Central Depository Services (India) Limited ('CDSL').

The details required pertaining to the above are mentioned in ***Annexure-1*** in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and the same is enclosed herewith.

The above information is also available on the Company's website www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and record.

Thanking You,
Yours faithfully,
For Central Depository Services (India) Limited

NILAY RAJENDRA SHAH
Digitally signed by NILAY RAJENDRA SHAH
Date: 2023.09.28 17:43:30 +05'30'

Nilay Shah
Group Company Secretary & Head Legal
ACS No.: A20586

Encl.: *As above*

Regd. Office: Marathon Futurex, A Wing, 25th Floor,
Mafatlal Mills Compound, N M Joshi Marg, Lower Parel (E), Mumbai - 400 013.
Phone: 91-22-2302 3333 • Fax: 91-22-2300 2036 • CIN: L67120MH1997PLC112443
Website: www.cdslindia.com

Annexure – 1

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of the Authority	Securities and Exchange Board of India ('SEBI')
2.	Nature and details of the action(s) taken, initiated or order(s) passed	A penalty was levied pursuant to inspection conducted by SEBI for the period from January 2021 to December 2022 on CVL which is a material subsidiary of CDSL.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Adjudication order dated September 27, 2023 received by CVL on September 28, 2023.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	SEBI has observed the following against CVL: 1. Delay in submission of the System audit report for the audit period 2021-2022. 2. Non-segregation between cyber security services and infrastructure of CVL and CDSL. 3. Delay in processing of fresh KYCs (about 10 Lakhs) within the turnaround time of two days. This delay was due to precautions required to be taken after the detection of the malware incident at CDSL.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no financial impact on CDSL. A penalty of Rs 2,00,000/- (Rupees Two Lakhs only) has been imposed under the said SEBI adjudication order on CVL.