

CDSL/CS/NSE/JB/2024/181

July 30, 2024

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051**

**Symbol: CDSL
ISIN: INE736A01011**

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations and Para B of Part A of Schedule III read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of four arbitrations are attached herewith as ***Annexure-1***.

The above information is also available on the Company's website www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Thanking You,
Yours faithfully,

For Central Depository Services (India) Limited

**Nilay Shah
Company Secretary & Head Legal
ACS No.: A20586**

Encl: as above

Annexure – 1

Disclosures under Regulation 30 of SEBI Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details										
1.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation.	The following arbitrations were reinvoked on July 29, 2024, on the CDSL Arbitration platform: - Shri Ketan Shah - Shri Ketan Shah (Second holder of demat A/C of Late Lalit Popatlal Shah) - Shri Ketan Shah (Co-parcener of Lalit Popatlal Shah HUF) - Smt. Prafulla Lalit Shah The aforesaid Arbitrations have been refiled as a proceeding pursuant to the Award dated April 18, 2024, passed by the Arbitral Tribunal in Case No. 3 of 2023, 4 of 2023, 5 of 2023 and 6 of 2023 wherein the Hon’ble Tribunal was pleased to dismiss the Arbitrations as withdrawn by the claimants.										
2.	Expected financial implications, if any, due to compensation, penalty etc.	The claim amount involved in the aforesaid four Arbitrations is as under - <table><tr><th>Party Name</th><th>Claim amount</th></tr><tr><td>Shri Ketan Shah</td><td>Rs. 88,39,52,875/-</td></tr><tr><td>Shri Ketan Shah (Second holder of demat A/C of Late Lalit Popatlal Shah)</td><td>Rs. 233,37,39,728 /-</td></tr><tr><td>Shri Ketan Shah (Co-parcener of Lalit Popatlal Shah HUF)</td><td>Rs. 17,67,89,912/-</td></tr><tr><td>Smt. Prafulla Lalit Shah</td><td>Rs. 84,19,61,162/-</td></tr></table> The precise financial implications cannot be ascertained at this juncture, as the matters are yet to be adjudicated by the Tribunal.	Party Name	Claim amount	Shri Ketan Shah	Rs. 88,39,52,875/-	Shri Ketan Shah (Second holder of demat A/C of Late Lalit Popatlal Shah)	Rs. 233,37,39,728 /-	Shri Ketan Shah (Co-parcener of Lalit Popatlal Shah HUF)	Rs. 17,67,89,912/-	Smt. Prafulla Lalit Shah	Rs. 84,19,61,162/-
Party Name	Claim amount											
Shri Ketan Shah	Rs. 88,39,52,875/-											
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Shri Ketan Shah (Co-parcener of Lalit Popatlal Shah HUF)	Rs. 17,67,89,912/-											
Smt. Prafulla Lalit Shah	Rs. 84,19,61,162/-											
3.	Quantum of claims, if any.	The aggregate claim for the aforesaid four arbitrations is Rs. 423.64 crores.										