

Hyderabad, December 3, 2014 : SPHERE GLOBAL SERVICES LIMITED (formerly Color Chips (India) Limited)
Sphere Global Services Limited (Formerly Color Chips India Ltd). Ref: Scrip Code & ID:
BSE:532172(COLORCH), NSE: COLORCHIPS announces:

Sphere Global on growth path

SPHERE GLOBAL SERVICES LIMITED a listed company in BSE and NSE with business interests in Media, Animation, now major has drawn aggressive diversification plans in ERP and IT/ITES the trend today, has announced the acquisition of two companies Kamptos Technologies Private Limited and Adroit Infotech Private Limited. Both the companies are SAP Solution Providers.

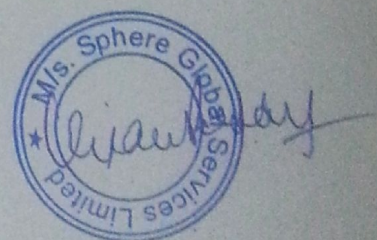
Kamptos is based out of Hyderabad; and focuses on Life Sciences, Healthcare, Food Processing, Higher Education, Disaster Management and Steel Manufacturing Industry Vertical Solutions. Kamptos Technologies was started in 2012 by Mr. Ramesh Kodali, who was instrumental in making erstwhile OBT Global as one of the leading SAP Partners in India, Middle East and North America.

Adroit based out of Pune, is focusing on providing SAP Solutions for Discrete Manufacturing, Automotive Components, Tools Manufacturing segments of the Industry. Adroit is one of the leading Service Partners of SAP India and has a rich experience of nearly a decade of operating in India and Middle East.

Some of the key customers of the acquired company are, Mercedes Benz, Essel Propack, Baramati Agro, ASK Chemicals, Hyderabad Chemicals and BEEAH etc.

Besides offering industry vertical solutions, both companies have rich experience in supporting existing SAP customers and plans are underway to create a major SAP support center for existing customers across India, ME and North America.

The Managing Director Mr. Sudhakiran Reddy, an chartered accountant by profession who has hands on experience of over two decades has announced these acquisitions and stated that they are looking to expand the portfolio of offerings by Global Mergers and Acquisitions in the IT / ITES Domain along with organic growth which is synergistic to their strategic expansion plans. The company has taken on board Senior Industry professionals to manage their rapid expansion plans.




www.sphereglobal.in

Sphere Global Services Ltd
A-52, Journalist Colony, Jubilee Hills
Hyderabad 500033
Ph: +9140 23352284/85/86;
Fax: +9140 23352284

The company today has nearly 200 people and has offices in Hyderabad, Pune, and Mumbai with sales force in New Delhi and Dubai as well. Mr. Prakash Tripathi - Executive Director, informed that the company is focusing on offering Cloud based Industry Specific Analytics Solutions for Government and Corporate Clients in near future and is in talks with leading vendors for strategic partnerships.

Sphere Global aspires to become a significant System Integrator offering customer a wide choice of global products to meet their specific requirements.

The company has earlier announced a turnaround with their second quarter earnings with a standalone turnover of INR 12.1 Million with a Net Profit of INR 2.4 million.

The company hopes to continue this positive trend and create value for its stakeholders.

Safe Harbor Statement

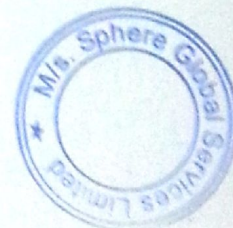
This report includes forward-looking statements covered by the Private Securities Litigation Reform Act of 1995. Because such statements deal with future events, they are subject to various risks and uncertainties and actual results for fiscal year 2014 and beyond could differ materially from the Company's current expectations. Forward-looking statements are identified by words such as "anticipates," "projects," "expects," "plans," "intends," "believes," "estimates," "targets," and other similar expressions that indicate trends and future events.

Factors that could cause the Company's results to differ materially from those expressed in forward-looking statements include, without limitation, variation in demand and acceptance of the Company's products and services, the frequency, magnitude and timing of paper and other raw-material-price changes, general business and economic conditions beyond the Company's control, timing of the completion and integration of acquisitions, the consequences of competitive factors in the marketplace including the ability to attract and retain customers, results of continuous improvement and other cost-containment strategies, and the Company's success in attracting and retaining key personnel. The Company undertakes no obligation to revise or update forward-looking statements as a result of new information, since these statements may no longer be accurate or timely.

For M/s. Sphere Global Services Limited



Director




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Sphere Global Services Ltd
A-52, Journalist Colony, Jubilee Hills
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Fax: +9140-23352283