

February 14, 2016

To, BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street ,Mumbai – 400001 Tel:022-22721233/34 Fax: 022-22722131/1072/2037/2061/41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com Scrip Code: 532172 Security ID:SPHEREGSL	To, THE NATIONAL STOCK EXCHANGE LIMITED, Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: cmllist@nse.co.in Scrip Code: SPHEREGSL
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Sub: Announcement of Unaudited Financial Results of the company for the Quarter and Nine months ended December 31st, 2015.

At the Board of Directors meeting of SGSL held on February 14th, 2016 at 10:00 a.m. and concluded at 1:30 p.m. the Board of Directors inter alia considered and approved the Unaudited Financial Results of the company for the Quarter and Nine months ended December 31st, 2015.

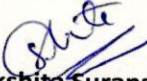
Pursuant to Clause 33 of the SEBI (LODR) Regulations, 2015 we are enclosing a copy of Results along with Limited Review Report of the auditors of the Company.

Kindly take the above information on records.

Please acknowledge the receipt of the same.

Thanking You,

for SPHERE GLOBAL SERVICES LIMITED


Akshita Surana

Company Secretary & Compliance Officer



To
The Board of Directors
Sphere Global Services Limited
Hyderabad.

Limited Review Report for the quarter ended 31st December, 2015

We have reviewed the accompanying statement of unaudited financial results of **Sphere Global Services Limited** for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review, Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review, to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Hyderabad
Date: - 13th Feb'2016



For Niranjan & Narayan
Chartered Accountants
(FRN: 0058995)

CA P Venumadhav Rao
Partner
Membership No. 202785

Unaudited financial results by

SPHERE GLOBAL SERVICES LIMITED, Registered Office: Plot No. A-52, Road No. 70, Journalist Colony, Jubilee Hills, Hyderabad - 500 033.
CIN: L36999TG1990PLC011129, e-mail : cs@sphereglobal.in, Tel: +91-40-23552284/85/86, Fax: +91-40-23552283, URL: www.sphereglobal.in, Scrip Code:BSE-532172, NSE-SPHEREGSL

Statement of Unaudited Results for the Quarter and Nine Months Ended 31st December, 2015

Particulars	Standalone				Consolidated			
	Quarter Ended		Nine-Months		Quarter Ended		Nine-Months	
	31-Dec-15 Unaudited	30-Sep-15 Un-Audited	31-Dec-14 Unaudited	31-Mar-15 Audited	31-Dec-15 Unaudited	30-Sep-15 Un-Audited	31-Dec-14 Unaudited	31-Mar-15 Audited
1 Income from operations								
(a) Net sales/income from operations (IT/ITES)	426.47	346.93	726.81	965.99	621.18	506.19	1,015.33	1,166.11
(b) Other operating income	-	-	-	0.00	-	-	-	-
Total income from operations (net)	426.47	346.93	726.81	965.99	621.18	506.19	1,015.33	1,166.11
2 Expenses								
(a) Cost of materials consumed	-	-	-	-	-	-	-	-
(b) Purchases of stock-in-trade	38.42	-	-	-	58.42	-	-	74.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	248.21	198.00	542.00	542.56	248.21	198.00	542.00	542.56
(d) Employee benefits expense	40.66	28.94	65.62	104.99	174.05	154.46	198.00	216.37
(e) Depreciation and amortisation expense	0.35	0.35	2.88	107.17	2.15	2.43	5.44	706.87
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	26.47	54.40	8.37	190.35	66.20	102.38	100.40	118.30
Total expenses	354.11	281.69	618.87	945.07	549.03	457.27	833.14	1,801.67
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	72.36	65.24	107.94	20.92	72.15	48.92	182.19	108.09
4 Other income	-	3.09	-	0.19	0.08	1.68	-	14.27
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	72.36	68.33	107.94	21.11	72.23	50.60	182.19	122.36
6 Finance costs	-	-	-	-	1.08	4.62	5.65	8.90
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	72.36	68.33	107.94	21.11	71.15	45.98	176.54	113.46
8 Exceptional items	-	-	-	(56.68)	-	-	-	(56.68)
9 Profit / (Loss) from ordinary activities before tax (7-8)	72.36	68.33	107.94	21.11	71.15	45.98	176.54	56.78
10 Tax expense	-	-	-	20.70	-	-	-	43.50
11 Net Profit / (Loss) from ordinary activities after tax	72.36	68.33	107.94	(56.27)	71.15	45.98	176.54	13.28
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	72.36	68.33	107.94	(56.27)	71.15	45.98	176.54	13.28
14 Share of profit / (loss) of associates*	-	-	-	-	-	-	-	-
15 Minority interest *	-	-	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	72.36	68.33	107.94	(56.27)	71.15	45.98	176.54	13.28
17 Paid-up equity share capital	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89	1,746.89
(Face Value of the Share shall be indicated)	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10	Rs.10
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(229.06)	-	-	-	(61.82)
19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):								
(a) Basic	0.41	0.39	0.62	(0.32)	0.41	0.26	1.01	0.08
(b) Diluted	0.41	0.39	0.62	(0.32)	0.41	0.26	1.01	0.08
19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):								
(a) Basic	0.41	0.39	0.62	(0.32)	0.41	0.26	1.01	0.08
(b) Diluted	0.41	0.39	0.62	(0.32)	0.41	0.26	1.01	0.08
See a accompanying note to the financial results								

Note:

- The above Un audited results for the quarter ended as 31st December, 2015 as reviewed by the audit committee were considered and approved by the board of directors at its meeting on 14th February, 2016.
- Figures for the previous year/period have been reclassified/regrouped wherever necessary to conform to current year's classification.
- The company does not have any reportable segments as per AS-17 and hence disclosures not required to be presented

Place : Hyderabad
Date : 14-02-2016

For Sphere Global Services Limited

Sudhakaran Reddy
Sudhakaran Reddy
Chairman & Managing Director
DIN:01436242

By Order of the Board
For Sphere Global Services Limited

Akshita Sarana
Akshita Sarana
Company Secretary & Compliance Officer

