



# SPHERE GLOBAL SERVICES LIMITED

Date: 21-Dec-2017

To  
Mr. Kautuk Upadhyay  
Manager  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandri Kurla Complex, Bandra (E), Mumbai

**Sub: Clarification for Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,**  
**Ref: NSE/LIST/FR/3417 letter dated 15-Dec-2017**

Dear Sir/Madam,

With reference to the Regulation 33 and Regulation 97 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding submission of financial results by listed entities and monitoring of Adequacy/Accuracy of the Disclosures submitted by the listed entities for the period ended September 2017.

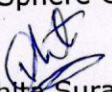
We hereby confirm and clarify that for the following deficiencies mentioned:

1. The Company operates in Single Segment - IT-ITeS Only.
2. Reconciliation of profit and loss Statement - Enclosed

This for your information and records.

Thanking you

For Sphere Global Services Limited

  
Akshita Surana  
Company Secretary & Compliance Officer





**Reconciliation of profit and loss Statement for the Quarter Ended 30th Sept' 2017**

INR in Lakhs

| Sl.No. | Particulars                                                                   | Standalone                                  |            |                                             |
|--------|-------------------------------------------------------------------------------|---------------------------------------------|------------|---------------------------------------------|
|        |                                                                               | IGAAP                                       | Adjustment | IND AS                                      |
|        |                                                                               | Quarter ended<br>30-Sep-2016<br>(Unaudited) |            | Quarter ended<br>30-Sep-2016<br>(Unaudited) |
|        |                                                                               |                                             |            |                                             |
| 1      | Income from operations                                                        | 107.45                                      | -          | 107.45                                      |
| 2      | Other income                                                                  | -                                           | -          | -                                           |
| 3      | Total Income (1+2)                                                            | 107.45                                      | -          | 107.45                                      |
| 4      | EXPENSES                                                                      |                                             |            |                                             |
|        | Cost of sales/services                                                        | -                                           | -          | -                                           |
|        | Changes in inventories of finished goods, work-in-progress and stock-in-trade | -                                           | -          | -                                           |
|        | Employee benefits expense                                                     | 53.72                                       | -          | 53.72                                       |
|        | Finance costs                                                                 | -                                           | -          | -                                           |
|        | Depreciation and amortization expense                                         | 1.32                                        | -0.69      | 0.63                                        |
|        | Other expenses                                                                | 17.99                                       | -          | 17.99                                       |
|        | Total expenses (4)                                                            | 73.03                                       | -0.69      | 72.34                                       |
| 5      | Profit/(loss) before exceptional items and tax (3-4)                          | 34.42                                       | 0.69       | 35.11                                       |
| 6      | Exceptional items                                                             | -                                           | -          | -                                           |
| 7      | Profit/ (loss) before exceptions items and tax(5-6)                           | 34.42                                       | 0.69       | 35.11                                       |
| 8      | Tax expense                                                                   |                                             |            |                                             |
|        | (1) Current tax                                                               | -                                           | -          | -                                           |
|        | (2) Deferred tax                                                              | -                                           | -          | -                                           |
| 9      | Profit (Loss) for the period from continuing operations (7-8)                 | 34.42                                       | 0.69       | 35.11                                       |
| 10     | Extra ordinary Items (net of tax)                                             | -                                           | -          | -                                           |
| 11     | Profit/(loss) for the period (9+10)                                           | 34.42                                       | 0.69       | 35.11                                       |
| 12     | Total other comprehensive income (net of tax)                                 | -                                           | -          | -                                           |
| 13     | Total Comprehensive Income for the period (11+12)                             | 34.42                                       | 0.69       | 35.11                                       |
| 14     | Paid-up equity share capital (Face Value of Rs.10/-each)                      | 1,746.89                                    |            | 1,746.89                                    |

