MANUFACTURER OF ELECTRICAL CONTACTS FOR LOW, MEDIUM & HIGH VOLTAGE SWITCHGEAR INDUSTRY

MODISON®
METALS LIMITED

33 - NARIMAN BHAVAN, 227 - NARIMAN POINT,
MUMBAI - 400 021. INDIA
TEL : +91-22-2202 6437 FAX: +91-22-2204 8009
E-MAIL : sales@modison.com WEB : www.modison.com
CIN NO : L51900MH1983PLC029783

ISO 14001:2015 ISO 9001:2015 OHSAS 18001:2007
DNV REGISTERED FIRM DNV REGISTERED FIRM DNV REGISTERED FIRM

50 Years of humble services 1965-2015

MML/2019D/85
24.05.2019

BSE Limited
Corporate Relationship Department,
Rotunda Building, 1st Floor,
New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Ref: MODISON METALS LTD – SCRIP CODE 506261.

Sub: Email Dated May 21, 2019 Received From BSE Limited And BSE Circular List/Comp/05/2019-20 Dated April 11, 2019.

Initial Disclosure / Confirmation as per SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - Fund raising by issuance of Debt Securities by large entities.

With reference to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and BSE Circular No. LIST/COMP/05/2019-20 dated April 11, 2019 and email received dated May 21, 2019 from BSE Ltd, advising us that the Exchange has introduced facility in the Listing Centre for filing of Initial Disclosure to be made by an entity to determine whether it is considered as a Large Corporate.

In this regard, please find enclosed initial disclosure of the Company for the financial year ended March 31, 2019, in Annexure A.

This disclosure is submitted pursuant to BSE Circular LIST/COMP/05/2019-20 dated April 11, 2019 and for a confirmation that the Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

We request you to kindly take the above on record.

Kindly take the above intimation on your record.

Thanking you,

Yours truly,
For MODISON METALS LIMITED,

DEEPASHREE DADKAR
COMPANY SECRETARY

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Annexure A

INITIAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE

Sr.No	Particulars	Details
1	Name of the company	Modison Metals Limited
2	CIN	L51900MH1983PLC029783
3	Outstanding borrowing of company as on 31st March,2019	2126.23Lakhs
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Care A 1 (A one) by CARE LTD
5	Name of Stock Exchange # in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are **not a Large Corporate** as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Deepashree Dadkar
Company Secretary
Email Id: cs@modison.com

R.Kothari
Ramesh kothari
Chief Financial Officer
rkothari@modison.com

Date : 24/05/2019

Place: Mumbai

Note: # In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.