27th March, 2020

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400 001

Dear Sir,

Ref: MODISON METALS LTD — SCRIP CODE 506261

Sub: UPDATE REGARDING DISPATCH OF DEMAND DRAFTS FOR INTERIM DIVIDEND

We refer to our earlier letter dated 11th March, 2020 wherein the Company had informed that the interim dividend declared by the Board of Directors of the Company at its Meeting held on 9th March 2020 would be paid to the eligible shareholders of the Company on or before 7th April 2020.

In this regard, we would like to inform you that the Company has already credited the interim dividend on 24th March,2020 through National Automated Clearing House (NACH) to those shareholders whose bank accounts are registered with the Company / Depositories. However, due to a nation-wide lockdown announced by the Government of India effective midnight 24th March 2020 on account of COVID-19 (Coronavirus Disease-2019) outbreak, the Company may not be able to dispatch dividend demand drafts to the shareholders whose bank account details are not registered with the Company before 7th April, 2020.

We would like to reassure that the Company is fully committed to its shareholders and shall immediately, upon resumption of services, expected after the lock-down period i.e. on or after 15th April 2020, dispatch the dividend demand drafts to the shareholders of the Company through permitted modes.

We request you to kindly take note of the same.

Thanking you,
Yours truly,
FOR MODISON METALS LIMITED
Sd/-
MANIKA ARORA
COMPANY SECRETARY