

MODISON
METALS LIMITED

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Mumbai - 400021 India
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Cin No.: L51900MH1983PLC029783



Date:21.05.2021

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scip Code:506261

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051
NSE SCRIP CODE: MODISNME

Name of the Company: Modison Metals Limited

Dear Sir/Madam,

Sub: Intimation of request received for Reclassification by Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company is in receipt of request under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from Mr. Suresh Chandra P Mody, Promoter of the Company seeking re-classification from the Promoter Category to Public Category.

SL.NO	PROMOTER/PROMOTER GROUP	CATEGORY	NO. OF SHARES	PERCENTAGE
1.	SURESH CHANDRA P MODY	PROMOTER	212240	0.65

In this regard, please find attached herewith the requests received from the above-mentioned Promoter of the Company.

The above re-classification shall be subject to the approval of the Board of Directors, Members of the Company, National Stock Exchange of India Limited and BSE Limited.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,
For MODISON METALS LIMITED

Mamika
Mamika Arora
Company Secretary
Encl; as above



To

21-05-2021

The Board of Directors
Modison Metals Limited
33, Nariman Bhavan, 227-Nariman Point,
Mumbai-400021

Dear Sir,

Subject: Application w.r.t Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above subject, I would like to say that at present I am holding 212240 equity shares of Rs.1/-each aggregating to 0.65% of the total paid up equity share capital of Modison Metals Limited ("the Company") and have been classified by the Company under Promoter Category in the Shareholding Pattern filled by the Company with the Stock Exchange and other regulatory authorities.

In respect to the aforesaid matter, I wish to inform you that I am no way related to any act of the business carried out by the Company. Further I am not engaged in the management or day to day affairs of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of our shareholding. None of our act would impact the decision taken by the Company.

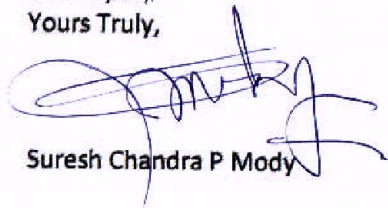
Further in accordance with the provisions of Regulation 31A of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, I hereby undertake as follows:

1. I Suresh Mody along with the person related to me (as defined under Regulation 2 (1) (pp) of SEBI (ICDR), 2018 :-
 - i. don't hold more than ten percent of the total voting right in the Company;
 - ii. don't control over the affairs of the Company whether directly or indirectly;
 - iii. don't have any special rights with respect to the company either through formal or informal agreements including through any shareholder agreement;
 - iv. are not represent on the board of directors (including having nominee director) of the Company;
 - v. are not acting as Key Managerial Person in the Company;
 - vi. are not a "wilful defaulter" as per the RBI Guidelines;
 - vii. are not a fugitive economic offender.
2. There is no pending regulation against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter of the company.
4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter of the company.

In light of foregoing, I request the Board of Directors of the Company to consider and approve the request of reclassification from 'promoter' category to 'public' category shareholders, place the same before the members of the Company and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI LODR Regulations.

Thank you,

Yours Truly,

A handwritten signature in blue ink, appearing to read 'Suresh Chandra P Mody', with a large, stylized flourish at the end.

Suresh Chandra P Mody

21-5-2021

ANNEXURE-A

List of persons related to the promoter(s) seeking reclassification specifying the relation with the person seeking reclassification as per Reg 2(1)(pp) of SEBI (ICDR), 2018.

Dear Sir/Madam,

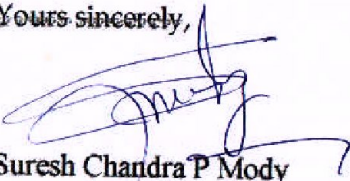
The following list of persons are relative of Suresh Chandra P Mody, Promoter seeking reclassification to Public Category as per Reg 2(1) (pp) of SEBI (ICDR), 2018.

Sr.no.	Relation	Name of Relative	Shareholding in Modison Metals Limited	
			No of Shares	Percentage (%)
1.	Brother	Mr. Mahesh Kumar P. Mody	166540	0.51%
		Mr. Mahesh Kumar Purushottamdas Mody	25000	0.07%
		Mr. Dinesh Chandra Mody	43673	0.13%
		Mr. Ramesh P. Mody	83436	0.25%

This is for your information and records.

Thanking you,

Yours sincerely,


Suresh Chandra P Mody