

May 14, 2011

By email/ fax / courier

Fax No.: 022-26598237/38,
26598347/48, 66418124/25/26
Email: cmllist@nse.co.in

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400051

Dear Sir,

Sub: Un-audited Financial Results under Clause 41 for Quarter ended March 31, 2011

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the following:

1. Un-audited Financial Results for the Quarter ended March 31, 2011 reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. Limited Review Report by the Auditors of the Company on above Un-audited Financial Results.

Thanking you.

Yours faithfully,
For Fiem Industries Limited



Arvind K. Chauhan
Company Secretary

Encls: A/a

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FIEM INDUSTRIES LIMITED

REGD. OFFICE: D-34, DSIDC PACKAGING COMPLEX, KIRTI NAGAR, NEW DELHI-110015
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011

(Rs. in Lacs)

SL. No.	Particulars	Quarter ended 31.03.11 (Unaudited)	Quarter ended 31.03.10 (Unaudited)	Year ended 31.03.11 (Unaudited)	Year ended 31.03.10 (Audited)
1.	Income				
	a) Net Sales/Income from Operations	11633.11	8695.74	41727.84	29418.88
	b) Other Operating Income	315.28	13.55	396.14	44.81
	Total Income	11948.39	8709.29	42123.98	29463.69
2.	Expenditure				
	a) (Increase)/decrease in stock in trade and work in progress	102.30	284.86	(759.37)	564.28
	b) Consumption of Raw Materials	6909.86	4871.17	25445.13	16871.06
	c) Purchase of Traded Goods	401.01	238.69	849.24	710.99
	d) Manufacturing Expenses	2065.44	1628.83	7782.42	5640.29
	e) Employees Cost	360.35	273.15	1324.01	988.51
	f) Depreciation	327.50	260.02	1304.45	924.67
	g) Other Expenditure	987.22	542.68	3688.57	1901.49
	Total Expenditure	11153.68	8099.40	39634.45	27601.29
3.	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	794.71	609.89	2489.53	1862.40
4.	Other Income	16.95	0.87	46.00	39.04
5.	Net Profit before Interest and Exceptional Items (3+4)	811.66	610.76	2535.53	1901.44
6.	Interest	362.22	100.04	951.50	332.95
7.	Profit after Interest but before Exceptional Items (5-6)	449.44	510.72	1584.03	1568.49
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	449.44	510.72	1584.03	1568.49
10.	Tax Expense	141.00	178.00	441.00	493.46
11.	Net Profit from Ordinary Activities after tax (9-10)	308.44	332.72	1143.03	1075.03
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-
13.	Net Profit for the Period	308.44	332.72	1143.03	1075.03
14.	Paid-up equity Share Capital (Face Value of Rs 10/- each)	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year.	-	-	-	8379.43
16.	Earnings Per Share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items (not Annualized)	2.58	2.78	9.56	8.99
	b) Basic and Diluted EPS after Extraordinary items (not Annualized)	2.58	2.78	9.56	8.99
17.	Public Shareholding				
	-Number of shares	3843517	3843517	3843517	3843517
	-Percentage of shareholding	32.13%	32.13%	32.13%	32.13%
18.	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non encumbered				
	- Number of shares	8118709	8118709	8118709	8118709
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	67.87%	67.87%	67.87%	67.87%

Seema Jain

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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th May, 2011. The statutory auditors of the company have carried out limited review on the above results.
2. The company has one foreign subsidiary i.e. 'Fiem Industries Japan Co. Ltd.' incorporated in Japan. Under Clause 41(I)(e) of the Listing Agreement, the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
3. The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting".
4. The status of the investor complaints for the quarter ended on 31.03.2011 is as follows

	Opening	Received	Disposed Off	Closing
No. of Complaints:	0	0	0	0

5. Provision for Taxation includes Current Tax and Deferred tax and is net of of MAT entitlement Credit available to the company, if any.



By Order of the Board
For Fiem Industries Limited

Seema Jain
Seema Jain
(Whole-time Director)

Place: Rai, Sonapat (HR.)
Date: 14th May 2011

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ANIL S. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI 110008

Phone : 2586 0577, 2572 8146, 4153 8344

To
The Board Of Directors
Fiem Industries Limited
D-34 DSIDC Packaging Complex
Kirti Nagar, New Delhi-110015

We have reviewed the accompanying statement of unaudited financial results of Fiem Industries Limited for the period 01.01.11 to 31.03.11 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Anil S. Gupta & Associates
Chartered Accountants

Anil Kumar Gupta
Proprietor

(Membership No. 83159)

Date: 14.05.2011
Place: Rai, Sonapat (Haryana)

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