

**fiem**  
AUTOMOTIVE COMPONENTS**FIEM INDUSTRIES LTD.**

(AN ISO / TS 16949 : 2009 &amp; ISO 14001 : 2004 CERTIFIED CO.)

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February 11, 2011

By email/ fax / courier

Fax No.: 022-26598237/38,  
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Email: [cm1ist@nse.co.in](mailto:cm1ist@nse.co.in)The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East),  
Mumbai - 400051

Dear Sir,

**Sub: Un-audited Financial Results under Clause 41 for Quarter ended December 31, 2011**

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the following:

1. Un-audited Financial Results for the Quarter ended December 31, 2011 reviewed by the Audit Committee and approved by the Board of Directors of the Company.
2. Limited Review Report by the Auditors of the Company on above Un-audited Financial Results.

Thanking you.

Yours faithfully,  
For Fiem Industries LimitedArvind K. Chauhan  
Company Secretary

Encls: A/a

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# FIEM INDUSTRIES LIMITED

REGD. OFFICE: D 34, DEIDC PACKAGING COMPLEX, KIRTI NAGAR, NEW DELHI-110015  
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31<sup>st</sup>, 2011

(Rs in Lacs)

| SL. No. | PARTICULARS                                                                               | QUARTER ENDED        |                      |                      | NINE MONTHS ENDED    |                      | YEAR ENDED 31.03.11 (Audited) |
|---------|-------------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------------------|
|         |                                                                                           | 31.12.11 (Unaudited) | 30.09.11 (Unaudited) | 31.12.10 (Unaudited) | 31.12.11 (Unaudited) | 31.12.10 (Unaudited) |                               |
| 1.      | <b>Income</b>                                                                             |                      |                      |                      |                      |                      |                               |
|         | a) Net Sales/Income from Operations                                                       | 13721.48             | 13555.98             | 10704.34             | 38806.67             | 30094.73             | 41729.02                      |
|         | b) Other Operating Income                                                                 | 11.33                | 23.00                | 40.71                | 62.56                | 80.95                | 175.18                        |
|         | <b>Total Income</b>                                                                       | <b>13732.81</b>      | <b>13581.58</b>      | <b>10751.05</b>      | <b>38869.23</b>      | <b>30175.58</b>      | <b>42104.20</b>               |
| 2.      | <b>Expenditure</b>                                                                        |                      |                      |                      |                      |                      |                               |
|         | a) (Increase)/decrease in stock in trade and work in progress                             | (237.78)             | (156.44)             | (361.38)             | (754.87)             | (861.67)             | (782.87)                      |
|         | b) Consumption of Raw Materials                                                           | 8041.37              | 8113.09              | 6736.14              | 23193.74             | 18535.26             | 25464.93                      |
|         | c) Purchase of Traded Goods                                                               | 377.90               | 154.96               | 92.84                | 605.76               | 448.22               | 842.18                        |
|         | d) Manufacturing Expenses                                                                 | 2645.21              | 2550.40              | 1991.09              | 7535.93              | 5716.99              | 7804.68                       |
|         | e) Employees Cost                                                                         | 389.68               | 413.29               | 335.29               | 1208.36              | 963.65               | 1288.51                       |
|         | f) Depreciation                                                                           | 429.12               | 441.48               | 359.49               | 1242.23              | 976.95               | 1297.93                       |
|         | g) Other Expenditure                                                                      | 804.47               | 621.04               | 1081.03              | 2060.05              | 2701.34              | 3686.83                       |
|         | <b>Total Expenditure</b>                                                                  | <b>12449.97</b>      | <b>12137.82</b>      | <b>10234.50</b>      | <b>35091.20</b>      | <b>28480.74</b>      | <b>39602.19</b>               |
| 3.      | Profit from Operations before Other Income, Interest and Exceptional Items (1-2)          | 1282.84              | 1443.76              | 516.55               | 3778.03              | 1694.84              | 2502.01                       |
| 4.      | Other Income                                                                              | 8.46                 | 2.27                 | 1.15                 | 12.14                | 29.04                | 25.82                         |
| 5.      | Profit before Interest and Exceptional Items (3+4)                                        | 1291.30              | 1446.03              | 517.70               | 3790.17              | 1723.88              | 2527.83                       |
| 6.      | Interest                                                                                  | 549.65               | 585.41               | 260.84               | 1530.41              | 589.28               | 949.97                        |
| 7.      | Profit after Interest but before Exceptional Items (5-6)                                  | 741.65               | 860.62               | 256.86               | 2259.76              | 1134.60              | 1577.86                       |
| 8.      | Exceptional Items                                                                         | -                    | -                    | -                    | -                    | -                    | -                             |
| 9.      | <b>Profit from Ordinary Activities before tax (7+8)</b>                                   | <b>741.65</b>        | <b>860.62</b>        | <b>256.86</b>        | <b>2259.76</b>       | <b>1134.60</b>       | <b>1577.86</b>                |
| 10.     | Tax Expense                                                                               | 237.00               | 258.15               | 55.00                | 700.10               | 300.00               | 435.16                        |
| 11.     | <b>Net Profit from Ordinary Activities after tax (9-10)</b>                               | <b>504.65</b>        | <b>602.47</b>        | <b>201.86</b>        | <b>1559.66</b>       | <b>834.60</b>        | <b>1142.70</b>                |
| 12.     | Extraordinary Item (Net of tax Expense)                                                   | -                    | -                    | -                    | -                    | -                    | -                             |
| 13.     | <b>Net Profit for the Period</b>                                                          | <b>504.65</b>        | <b>602.47</b>        | <b>201.86</b>        | <b>1559.66</b>       | <b>834.60</b>        | <b>1142.70</b>                |
| 14.     | <b>Paid-up equity Share Capital (Face Value of Rs 10/- Each)</b>                          | <b>1196.23</b>       | <b>1196.23</b>       | <b>1196.23</b>       | <b>1196.23</b>       | <b>1196.23</b>       | <b>1196.23</b>                |
| 15.     | Reserves excluding revaluation reserves as per balance sheet of previous accounting year. |                      |                      |                      |                      |                      | 9990.23                       |
| 16.     | <b>Earnings Per Share (EPS)</b>                                                           |                      |                      |                      |                      |                      |                               |
|         | a) Basic and Diluted EPS before Extraordinary items (not Annualized)                      | 4.22                 | 5.04                 | 1.69                 | 13.04                | 6.98                 | 9.55                          |
|         | b) Basic and Diluted EPS after Extraordinary items (not Annualized)                       | 4.22                 | 5.04                 | 1.69                 | 13.04                | 6.98                 | 9.55                          |
| 17.     | <b>Public Shareholding</b>                                                                |                      |                      |                      |                      |                      |                               |
|         | -Number of shares                                                                         | 3818396              | 3829942              | 3843517              | 3818396              | 3843517              | 3843517                       |
|         | -Percentage of Shareholding                                                               | 31.92%               | 32.02%               | 32.13%               | 31.92%               | 32.13%               | 32.13%                        |
| 18.     | <b>Promoters and Promoter group shareholding</b>                                          |                      |                      |                      |                      |                      |                               |
|         | <b>a) Pledged/Encumbered</b>                                                              |                      |                      |                      |                      |                      |                               |
|         | - Number of shares                                                                        | NIL                  | NIL                  | NIL                  | NIL                  | NIL                  | NIL                           |
|         | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  | NIL                  | NIL                  | NIL                  | NIL                  | NIL                  | NIL                           |
|         | - Percentage of Shares (as a % of the total share capital of the company)                 | NIL                  | NIL                  | NIL                  | NIL                  | NIL                  | NIL                           |
|         | <b>b) Non encumbered</b>                                                                  |                      |                      |                      |                      |                      |                               |
|         | - Number of shares                                                                        | 8143830              | 8132284              | 8118709              | 8143830              | 8118709              | 8118709                       |
|         | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  | 100%                 | 100%                 | 100%                 | 100%                 | 100%                 | 100%                          |
|         | - Percentage of Shares (as a % of the total share capital of the company)                 | 68.08%               | 67.98%               | 67.87%               | 68.08%               | 67.87%               | 67.87%                        |



**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11<sup>th</sup> February, 2012. The statutory auditors of the company have carried out limited review on the above results.
2. The company has one foreign subsidiary i.e. 'Fiem Industries Japan Co. Ltd.' incorporated in Japan. Under Clause 41(I)(c) of the Listing Agreement, the company has adopted the option of submitting un-audited quarterly financial results only on standalone basis.
3. The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting"
4. The status of the investor complaints for the quarter ended on 31.12.2011 is as follows
 

|                    | Opening | Received | Disposed Off | Closing |
|--------------------|---------|----------|--------------|---------|
| No. of Complaints: | 0       | 2        | 2            | 0       |
5. Provision for Taxation Includes current tax, deferred tax and is net of MAT Entitlement credit available to the company, if any.

Place: Rai, Sonapat (HR.)  
 Date: 11<sup>th</sup> February, 2012



By Order of the Board  
 For Fiem Industries Limited

J.K. Jain  
 Chairman & Managing Director

# ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI 110008  
Phone : 2586 0577 2572 8146 4153 8344

To  
The Board Of Directors  
Fiem Industries Limited  
D-34 DSIDC Packaging Complex  
Kirti Nagar, New Delhi-110015

We have reviewed the accompanying statement of unaudited financial results of Fiem Industries Limited for the period 01.10.11 to 31.12.11 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anil S. Gupta & Associates  
Chartered Accountants



*[Signature]*

Anil Kumar Gupta  
Proprietor  
(Membership No. 83159)

Date: 11/02/12  
Place: Rai, Haryana

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