



FIEM INDUSTRIES LTD.

(AN ISO / TS 16949 : 2009, ISO 14001 : 2004 & OHSAS 18001 : 2007 CERTIFIED COMPANY)

Unit-VII : Plot No. 1915, Rai Industrial Estate, Phase-V, Sonapat-131029 Haryana (INDIA)

Tel. : +91-130-2367905/906/907/908/909/910 Fax : +91-130-2367903

E-mail : fiemunit7@fiemindustries.com

NSE

August 18, 2012

By email/ fax / courier

Fax No.: 022-26598237/38,
26598347/48, 66418124/25/26

Email: cm1ist@nse.co.in

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400051

Dear Sir,


Sub: Audited Financial Results under Clause 41 for Year ended March 31, 2012

Pursuant to Clause 41 of the Listing Agreement, please find enclosed the following:

1. Consolidated and Standalone Audited Financial Results for the Year ended March 31, 2012 reviewed by the Audit Committee and approved by the Board of Directors of the Company.

Thanking you.

Yours faithfully,
For Fiem Industries Limited


Arvind K. Chauhan
Company Secretary

Encls: A/a

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FIEM INDUSTRIES LIMITED

REGD. OFFICE: D-34, DSIDC PACKAGING COMPLEX, KIRTI NAGAR, NEW DELHI-110015

PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.12

(Rs in Lacs)

SL. No.	PARTICULARS	STANDALONE for the year ended		CONSOLIDATED for the year ended	
		31.03.12	31.03.11	31.03.12	31.03.11
1.	Income from operations				
	a) Net Sales/Income from operations (net of excise duty)	53022.67	41557.21	53197.09	42481.76
	b) Other Operating Income	331.56	526.77	316.15	257.64
	Total Income from operations (Net)	53354.23	42083.98	53513.24	42739.40
2.	Expenses				
	a) Cost of materials consumed	31274.90	25464.93	31274.90	25453.02
	b) Purchase of stock-in-trade	916.54	703.65	993.54	1296.74
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(402.68)	(644.34)	(431.05)	(644.34)
	d) Employee benefit expense	6118.69	4614.04	6185.10	4669.93
	e) Depreciation and amortization expense	1688.36	1297.93	1688.49	1297.95
	f) Other Expenses	8681.18	8171.19	8723.49	8223.86
	Total Expenses	48276.99	39607.40	48434.47	40297.16
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	5077.24	2476.58	5078.77	2442.24
4.	Other Income	30.08	46.04	30.64	46.06
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	5107.32	2522.62	5109.41	2488.30
6.	Finance costs	2075.56	950.37	2077.95	951.97
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3031.76	1572.25	3031.46	1536.33
8.	Exceptional Items	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	3031.76	1572.25	3031.46	1536.33
10.	Tax expenses	917.28	429.55	917.71	429.93
11.	Net Profit from Ordinary Activities after tax (9-10)	2114.48	1142.70	2113.75	1106.40
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-
13.	Net Profit for the period (11-12)	2114.48	1142.70	2113.75	1106.40
14.	Paid-up equity share capital (Face Value of Rs 10/- Each)	1196.23	1196.23	1196.23	1196.23
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	11834.80	9990.23	11781.01	9930.26
16.	Earnings Per Share (EPS) (Face value of Rs 10/- each)				
	a) Basic	17.68	9.55	17.67	9.25
	b) Diluted	17.68	9.55	17.67	9.25

PART II : SELECTED INFORMATION FOR THE YEAR ENDED 31.03.12

A	PARTICULARS OF SHAREHOLDING	YEAR ENDED	
		31.03.12	31.03.11
1	Public Shareholding		
	-Number of shares	3818217	3843517
	-Percentage of Shareholding	31.92%	32.13%
2	Promoters and Promoter Group shareholding		
	a) Pledged/Encumbered		
	- Number of shares	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL
	b) Non -encumbered		
	- Number of shares	8144009	8118709
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	68.08%	67.87%

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Notes:

- The above audited results for the year ended 31st March 2012 are reviewed by audit committee and approved by the Board of Directors in their respective meetings held on 18th August 2012.
- The company has one wholly owned foreign subsidiary i.e. 'Fiem Industries Japan Co., Ltd.' incorporated in Japan.
- The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting"
- The Board of Directors have recommended a dividend of Rs 3/- Per share (@ 30 %) of Nominal Value of Rs 10 each amounting to Rs.358.87 Lacs on Equity share capital of the company for FY 2011-12.
- Provision for Taxation includes Current Tax and Deferred tax and is net of MAT entitlement Credit available to the company, if any.
- Previous year's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
- The disclosure of Balance sheet items, as required under clause 41(v)(h) of the listing agreement is as under:

STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

(Rs. in lacs)

Sl. No.	PARTICULARS	STANDALONE AS AT		CONSOLIDATED AS AT	
		31.03.12	31.03.11	31.03.12	31.03.11
A	EQUITY AND LIABILITIES				
1	<u>SHAREHOLDERS' FUND</u>				
	a) Share Capital	1196.22	1196.22	1196.22	1196.22
	b) Reserves and Surplus	<u>13237.15</u>	<u>11402.50</u>	<u>13183.35</u>	<u>11342.53</u>
	(A)	14433.37	12598.72	14379.57	12538.75
2	<u>NON CURRENT LIABILITIES</u>				
	a) Long term Borrowings	9498.99	8070.33	9498.99	8070.34
	b) Deferred Tax liabilities (net)	1930.45	1466.16	1930.45	1466.16
	c) Other Long term Liabilities	259.18	100.52	256.90	100.50
	d) Long Term Provisions	<u>62.42</u>	<u>48.89</u>	<u>62.42</u>	<u>48.89</u>
	(B)	11751.04	9685.90	11748.76	9685.89
3	<u>CURRENT LIABILITIES</u>				
	a) Short term Borrowings	4416.51	3811.19	4416.51	3811.19
	b) Trade Payables	6440.93	5524.12	6469.69	5776.62
	c) Other Current Liabilities	4292.64	3470.99	4298.44	3490.07
	d) Short Term Provisions	<u>530.11</u>	<u>420.43</u>	<u>530.54</u>	<u>420.80</u>
	(C)	15680.19	13226.73	15715.18	13498.68
	TOTAL EQUITY AND LIABILITIES (A+B+C)	41864.60	35511.35	41843.51	35723.32
B	ASSETS				
1	<u>NON CURRENT ASSETS</u>				
	a) Fixed Assets	28287.96	24381.54	28289.70	24382.08
	b) Non Current Investments	4.62	4.62	2.00	2.00
	c) Long term Loan and Advances	721.53	948.15	702.80	931.95
	d) Other Non Current Assets	<u>9.92</u>	<u>6.47</u>	<u>9.92</u>	<u>6.47</u>
	(A)	29024.03	25340.78	29004.42	25322.50
2	<u>CURRENT ASSETS</u>				
	a) Inventories	4573.68	4209.00	4602.05	4209.00
	b) Trade Receivables	6707.02	4606.87	6685.82	4534.15
	c) Cash and Bank Balances	526.57	147.06	548.34	478.36
	d) Short term Loans and Advances	1015.69	1169.20	985.27	1140.87
	e) Other Current assets	<u>17.61</u>	<u>38.44</u>	<u>17.61</u>	<u>38.44</u>
	(B)	12840.57	10170.57	12839.09	10400.82
	TOTAL ASSETS (A+B)	41864.60	35511.35	41843.51	35723.32

Place: Rai, Sonapat (HR.)
Date: 18/08/2012

By Order of the Board
For Fiem Industries Limited

J.K. Jain
Chairman & Managing Director

